

## **CARBONITE INC**

# Reported by **ALI MOHAMAD**

### FORM 4

(Statement of Changes in Beneficial Ownership)

## Filed 02/13/17 for the Period Ending 02/09/17

Address TWO AVENUE DE LAFAYETTE

**BOSTON, MA 02111** 

Telephone 6175871140

CIK 0001340127

Symbol CARB

SIC Code 7374 - Computer Processing and Data Preparation and Processing Services

Industry IT Services & Consulting

Sector Technology

Fiscal Year 12/31





Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2. Issuer Name <b>and</b> Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
ALI MOHAMAD				Carbonite Inc [ CARB ]							(Check an app	incabic)			
					3. Date of Earliest Transaction (MM/DD/YYYY)							X _ Director10% Owner X _ Officer (give title below) Other (specify below)			
C/O CARBONITE, INC., 2 AVENUE DE LAFAYETTE				2/9/2017							CEO and Pre	sident			
(Street)				4. If Amendment, Date Original Filed (MM/DD/YYYY)							6. Individual or Joint/Group Filing (Check Applicable Line)				
BOSTON, MA 02111 (City) (State) (Zip)									X_Form filed by One Reporting Person Form filed by More than One Reporting Person						
	Table I - I	Non-De	erivati	ive Sec	curities Ac	qui	red, Di	sposed (	of, or	Ber	neficially Owne	ed			
1. Title of Security (Instr. 3)		ns. Date	2A. Deemed Execution Date, if any		3. Trans. Coc (Instr. 8)	de	4. Securities Acquired (A) of Disposed of (D) (Instr. 3, 4 and 5)			I	Following Reported Transaction(s)  Ownership of Indirect Beneficial Beneficial Control of Indirect Beneficial Control of Ind				Beneficial
					Code	V	Amour	(A) or (D)	Prio	ce				or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock 2/9/201		/2017			F		8112	<u>1</u> ) <b>D</b>	\$20.3	35	507863 (2)		D		
Common Stock 2/10/2017		0/2017			A		119264 (3) (4) A		\$0		627127 (5)		D		
Table II - Der	ivative Sec					_					options, conve	rtible sec	curities)		
1. Title of Derivate Security (Conversion or Exercise Price of Derivative	3A. Deemed Execution Date, if any	tion (Instr. 8		Acquire Dispose	ber of ive Securities ed (A) or ed of (D) s, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Securities U Derivative (Instr. 3 and		Jnderlying Derivative Security Security		derivative Securities Beneficially Owned	Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Security		Code	v	(A)	(D)	Dat Exe	te ercisable	Expiration Date	Title	Ame	nount or Number of		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	

- Represents shares withheld by the Company to satisfy tax obligations of the reporting person.
- Includes 331,250 shares of common stock subject to unvested restricted stock units. 2)
- Reflects the grant of restricted stock units. Each restricted stock unit represents a contingent right to receive one share of the issuer's common stock. 3)
- 59,632 restricted stock units (the "4-Year RSUs") vest in 4 equal annual installments beginning on February 10, 2018 and will be settled on each applicable vest date in shares of the issuer's common stock. 59,632 restricted stock units (the "Performance-based RSUs") will meet the performance vesting condition if, within three years from February 10, 2017, the closing price per share of the Common Stock is at least \$25.00 for 20 consecutive trading days. Upon achieving the applicable performance vesting condition ("Performance Achievement"), the Award will be subject to service vesting, with vesting of such Performance-Based Restricted Stock Units to occur in four equal 3-month installments over the one-year period from the date of Performance Achievement, subject to the Recipient's continued service to the Company through the applicable vesting date. The vesting schedule for the Performance-based RSUs shall be accelerated upon certain Change of Control events.
- Includes 450,514 shares of common stock subject to unvested restricted stock units.

#### **Reporting Owners**

Paparting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
ALI MOHAMAD C/O CARBONITE, INC. 2 AVENUE DE LAFAYETTE BOSTON, MA 02111	X		CEO and President				

#### **Signatures**

/s/ Danielle Sheer	2/13/2017			
** Signature of Reporting Person	Date			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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