

## **Proposal of the Board of Directors of BTS Group AB on appropriation of profits**

### Parent Company

The following profits are at the disposal of the annual general meeting:

	SEK
Retained earnings	19 709 199
Net profit for the year	<u>41 803 395</u>
Total	61 512 594

The board proposes that the profits be appropriated as follows:

that a dividend of SEK 2.50 per share shall be paid to shareholders, in total	46 615 925
carried forward	<u>14 896 669</u>
Total	61 512 594

The proposed record day for the dividend is Tuesday, May 16, 2017. Provided that the annual general meeting approves the board of director's proposal, the dividend is expected to be disbursed on Friday, May 19, 2017.

### **The Board of Directors' statement concerning the proposed dividend**

The proposed dividend to the shareholders reduces the parent company's equity/assets ratio to 86 percent and the group's equity/assets ratio to 55 percent. Both the equity/assets ratio and the liquidity are considered satisfactory.

The board's opinion is that the proposed dividend does not prevent the company from fulfilling its short and long-term obligations or from making necessary investments. The proposed dividend can thereby be justified with reference to the provisions of the Swedish Companies Act, chapter 17:3, paragraphs 2-3 (the prudence rule).

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BTS GROUP AB (PUBL)  
Stockholm, April 2017  
*The Board of Directors*