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DTS Partners with Sound United to Deliver World's First A/V Receivers with DTS Virtual:X Immersive Audio Technology

DTS Virtual:X firmware update now available for select Denon and Marantz A/V receivers

CALABASAS, Calif.--(BUSINESS WIRE)-- [DTS](#), a global leader in high-definition audio solutions and a wholly owned subsidiary of [Xperi Corporation](#) (Nasdaq: XPER) ("Xperi"), is pleased to announce its collaboration with Sound United to integrate DTS Virtual:X[®] technology in A/V receivers for the first time. Select Denon and Marantz A/V receivers are now able to receive a DTS Virtual:X firmware update to provide consumers with rich, immersive sound in their home theaters without the need for height or rear speakers.

"We are excited to partner with the Denon and Marantz brands to integrate DTS Virtual:X technology in A/V receivers for the first time," said Joanna Skrdlant, general manager, home audio at Xperi. "DTS Virtual:X technology provides consumers an immersive sound experience even if they only attach stereo, 5.1 or 7.1 speakers to their A/V receivers. Our partnership with these legendary brands reinforces our continued commitment to deliver consumers premium sound in the comfort of their home."

DTS' research shows that, for a variety of reasons, fewer than 30 percent of consumers who purchase multichannel A/V receivers actually connect the height speakers and fewer than 48 percent of consumers connect the rear surround speakers. DTS Virtual:X technology in an A/V receiver gives consumers an unparalleled sound experience without the need for additional speakers while still allowing consumers to upgrade for an even better immersive sound experience when they're able to add additional speakers to their system.

"We are proud to announce that our customers will now be able to update select A/V receivers to incorporate DTS Virtual:X technology," said Richard Velazquez, global head of brand for Denon. "It proves our constant mission to offer brand new technologies to existing products, adding value for our trusted customers."

The DTS Virtual:X firmware update is now available in exclusive Denon and Marantz A/V receivers, including the Denon AVR-S730H (US only), Denon AVR-S930H (US only), Denon AVR-X1400H, Denon AVR-X2400H, Denon AVR-X3400H, Marantz NR1608 and Marantz SR5012 and will expand to additional Denon DTS:X models in January 2018 and additional Marantz DTS:X models in February 2018.

DTS Virtual:X technology supports any input source from stereo to a 7.1.4 layout (11.1 channels) and plays back an immersive experience over speaker layouts from 2.0 stereo up to 5.1 and even 7.1. DTS Virtual:X has been designed to work with all DTS codecs, including the flagship DTS:X. For legacy content, an efficient upmixer is included to provide a natural, immersive experience. The flexibility of its architecture enables product manufacturers to utilize one or more features concurrently, including Virtual Height and Virtual Surround.

For more information about DTS, please visit www.dts.com or connect with DTS on [Facebook](#), Twitter ([@DTS](#)) and Instagram ([@DTS](#)).

About DTS, Inc.

Since 1993, DTS, a wholly owned subsidiary of Xperi Corporation, has been dedicated to making the world sound better. Through its pioneering audio solutions for mobile devices, home theater systems, cinema, automotive and beyond, DTS provides incredibly high-quality, immersive and engaging audio experiences to listeners everywhere. DTS technology is integrated in more than two billion devices globally, and the world's leading video and music streaming services are increasingly choosing DTS to deliver premium sound to their listeners' network-connected devices. For more information, please visit www.dts.com.

About Xperi Corporation

Xperi Corporation (Nasdaq: XPER) and its brands, DTS, FotoNation, HD Radio, Invensas and Tessera, are dedicated to creating innovative technology solutions that enable extraordinary experiences for people around the world. Xperi's solutions are licensed by hundreds of leading global partners and have shipped in billions of products in areas including premium audio, automotive, broadcast, computational imaging, computer vision, mobile computing and

communications, memory, data storage, and 3D semiconductor interconnect and packaging. For more information, please call 408-321-6000 or visit www.xperi.com.

About Sound United

[Sound United](#) is a division of DEI Holdings with an award-winning portfolio of audio brands that deliver industry-leading home theater and personal audio listening experiences for a wide-range of consumers. Each brand provides an expansive array of audio products that includes high-end and custom installation audio, to mid-tier markets that cover loudspeakers, sound bars, AV receivers, wireless multi-room music systems, Bluetooth® speakers, amplifiers, turntables and headphones.

Dedicated to artfully reproducing audio for listeners and enthusiasts around the world, Sound United is comprised of Denon®, Marantz®, Polk Audio®, Definitive Technology®, Polk BOOM®, HEOS® by Denon, and Boston Acoustics®. Each brand offers a unique approach to bringing home theater and music to life. Whether it's through the legendary heritage of Denon, the classic sound of Polk Audio, the premium performance of Definitive Technology, the highly-sought-after amplification of Marantz, the action-inspired form factors of Polk BOOM, the wireless home audio solutions of HEOS, or the accessible performance of Boston Acoustics, Sound United is your sound — so listen.

To learn more about Sound United and its brands, visit www.soundunited.com.

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Xperi Safe Harbor Statement

This press release contains forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve risks and uncertainties that could cause actual results to differ significantly from those projected, particularly with respect to the characteristics, benefits and features of, and availability of products that incorporate, DTS Virtual:X. Material factors that may cause results to differ from the statements made include the plans or operations relating to the businesses of Xperi Corporation (the "Company"); market or industry conditions; changes in patent laws, regulation or enforcement, or other factors that might affect the Company's ability to protect or realize the value of its intellectual property; the expiration of license agreements and the cessation of related royalty income; the failure, inability or refusal of licensees to pay royalties; initiation, delays, setbacks or losses relating to the Company's intellectual property or intellectual property litigations, or invalidation or limitation of key patents; fluctuations in operating results due to the timing of new license agreements and royalties, or due to legal costs; the risk of a decline in demand for semiconductors and products utilizing our audio and imaging technologies; failure by the industry to use technologies covered by the Company's patents; the expiration of the Company's patents; the Company's ability to successfully complete and integrate acquisitions of businesses; the risk of loss of, or decreases in production orders from, customers of acquired businesses; financial and regulatory risks associated with the international nature of the Company's businesses; failure of the Company's products to achieve technological feasibility or profitability; failure to successfully commercialize the Company's products; changes in demand for the products of the Company's customers; limited opportunities to license technologies due to high concentration in applicable markets for such technologies; the impact of competing technologies on the demand for the Company's technologies; failure to realize the anticipated benefits of the Company's recent acquisition of DTS, Inc., including as a result of integrating the business of DTS; pricing trends, including the Company's ability to achieve economies of scale; the expected amount and timing of cost savings and operating synergies; and other developments in the markets in which the Company operates, as well as management's response to any of the aforementioned factors. You are cautioned not to place undue reliance on the forward-looking statements, which speak only as of the date of this release.

The foregoing review of important factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included herein and elsewhere, including the Risk Factors included in the Company's recent reports on Form 10-K and Form 10-Q and other documents of the Company on file with the Securities and Exchange Commission (the "SEC"). The Company's SEC filings are available publicly on the SEC's website at www.sec.gov. Any forward-looking statements made or incorporated by reference herein are qualified in their entirety by these cautionary statements, and there can be no assurance that the actual results or developments anticipated by the Company will be realized or, even if substantially realized, that they will have the expected consequences to, or effects on, the Company or its business or operations. Except to the extent required by applicable law, the Company undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

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PR Agency Contact:

The Brand Amp

Nicole Fait, +1 949-438-1104

nicolef@thebrandamp.com

or

Xperi PR Contact:

Jordan Miller, +1 818-436-1082

jordan.miller@xperi.com

or

Xperi Investor Relations Contact:

Geri Weinfeld, +1 818-436-1231

geri.weinfeld@xperi.com

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