

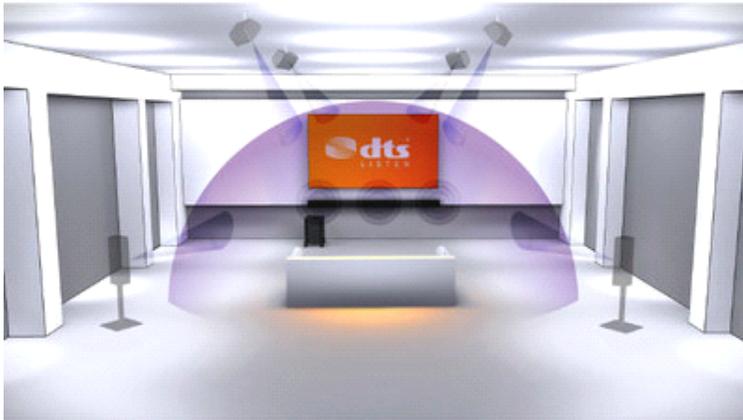


June 5, 2017

## First DTS Virtual:X Product Launching In July

### DTS Virtual:X Technology to Deliver Immersive Surround Sound Without the Need for Height and/or Rear Surround Speakers; First Sound Bar Available in July, Followed by A/V Receiver and Television Integration

CALABASAS, Calif., June 5, 2017 /PRNewswire/ -- [DTS](#), a global leader in high-definition audio solutions and a wholly owned subsidiary of [Xperi Corporation](#) (Nasdaq: XPER) ("Xperi"), is pleased to announce the world's first DTS Virtual:X<sup>®</sup>-ready products will be launching in the market this summer. DTS Virtual:X technology can be implemented in a variety of products to provide an immersive sound experience without the need for additional speakers.



"Our mission at DTS is to make the world sound better and deliver premium audio solutions to our partners and consumers," said Joanna Skrdlant, general manager, home audio at Xperi. "With the introduction of DTS Virtual:X technology, listeners can enjoy height and surround sound with simply a sound bar, making it more accessible and affordable than ever to experience the benefits of immersive audio at home."

DTS Virtual:X technology supports any input source from stereo to a 7.1.4 layout (11.1 channels), and is optimized to work with all DTS codecs, including the flagship DTS:X. For legacy content, an efficient upmixer is included to provide a natural, immersive experience. The flexibility of its architecture enables product manufacturers to utilize one or more features concurrently, including Virtual Height, Virtual Surround, Bass Enhancement and Multiband Hard Limiter.

Yamaha will be the first brand to deliver a DTS Virtual:X-ready product with the release of the YAS-207 sound bar, available for purchase in July with the DTS Virtual:X firmware update in August. Additional OEMs integrating DTS Virtual:X technology in sound bars, as well as A/V receivers and televisions, will be announced in the coming months.

#### DTS Virtual:X in Sound Bars

Sound bars are the fastest growing home audio category as consumers continue to adopt them for improved audio for their TVs or in lieu of a full home theater system. Leveraging DTS' extensive research and development in virtual surround sound, DTS Virtual:X technology delivers the perception of up to 7.1.4 content through traditional speakers in the horizontal plane, such as a sound bar, creating the immersive sound experience that consumers have come to expect from today's content.

#### DTS Virtual:X in A/V Receivers

DTS' research shows that fewer than 30 percent of consumers that purchase multichannel A/V receivers actually connect the height speakers and fewer than 48 percent of consumers connect the rear surround speakers, for a variety of reasons. DTS Virtual:X technology in an A/V receiver will provide an immersive sound experience without the need for rear surround and height speakers while still allowing consumers to upgrade for an even better immersive sound experience when they're able to add additional speakers to their system.

A/V receivers featuring DTS Virtual:X technology will be available this fall from a number of brands.

## **DTS Virtual:X in Televisions**

As televisions have become lighter and thinner, the demand for larger screen sizes has increased. In the US market alone, 86 percent of US consumers now own a TV greater than 40 inches, and 18 percent now own a TV of over 60 inches, according to the Consumer Technology Association's 19th Annual Consumer Technology Ownership and Market Potential Study, published April 2017. While larger screen sizes provide a more immersive viewing experience, the audio experience from a TV alone is compromised due to the market's desire for a thin form factor, which limits speaker driver size and placement. DTS Virtual:X technology provides an immersive sound experience without the need for larger drivers or additional speakers added to the television.

Televisions with DTS Virtual:X technology are forecast to be available in early 2018.

For more information about DTS, please visit [www.dts.com](http://www.dts.com) or connect with DTS on [Facebook](#), Twitter ([@DTS](#)) and Instagram ([@DTS](#)).

## **About DTS, Inc.**

Since 1993, DTS, a wholly owned subsidiary of Xperi Corporation, has been dedicated to making the world sound better. Through its pioneering audio solutions for mobile devices, home theater systems, cinema, automotive and beyond, DTS provides incredibly high-quality, immersive and engaging audio experiences to listeners everywhere. DTS technology is integrated in more than two billion devices globally, and the world's leading video and music streaming services are increasingly choosing DTS to deliver premium sound to their listeners' network-connected devices. For more information, please visit [www.dts.com](http://www.dts.com).

## **About Xperi Corporation**

Xperi Corporation (Nasdaq: XPER) and its wholly owned subsidiaries, DTS, FotoNation, Invensas and Tessera, are dedicated to creating innovative technology solutions that enable extraordinary experiences for people around the world. Xperi's solutions are licensed by hundreds of leading global partners and have shipped in billions of products in areas including premium audio, broadcast, computational imaging, computer vision, mobile computing and communications, memory, data storage, and 3D semiconductor interconnect and packaging. For more information, please call 408-321-6000 or visit [www.xperi.com](http://www.xperi.com).

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## **Safe Harbor Statement**

This press release contains forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve risks and uncertainties that could cause actual results to differ significantly from those projected, particularly with respect to the product launch of DTS Virtual:X and the characteristics, benefits and features of DTS Virtual:X. Material factors that may cause results to differ from the statements made include the plans or operations relating to the businesses of Xperi Corporation (the "Company"); market or industry conditions; changes in patent laws, regulation or enforcement, or other factors that might affect the Company's ability to protect or realize the value of its intellectual property; the expiration of license agreements and the cessation of related royalty income; the failure, inability or refusal of licensees to pay royalties; initiation, delays, setbacks or losses relating to the Company's intellectual property or intellectual property litigations, or invalidation or limitation of key patents; fluctuations in operating results due to the timing of new license agreements and royalties, or due to legal costs; the risk of a decline in demand for semiconductors and products utilizing our audio and imaging technologies; failure by the industry to use technologies covered by the Company's patents; the expiration of the Company's patents; the Company's ability to successfully complete and integrate acquisitions of businesses; the risk of loss of, or decreases in production orders from, customers of acquired businesses; financial and regulatory risks associated with the international nature of the Company's businesses; failure of the Company's products to achieve technological feasibility or profitability; failure to successfully commercialize the Company's products; changes in demand for the products of the Company's customers; limited opportunities to license technologies due to high concentration in applicable markets for such technologies; the impact of competing technologies on the demand for the Company's technologies; failure to realize the anticipated benefits of the Company's recent acquisition of DTS, Inc., including as a result of integrating the business of DTS; pricing trends, including the Company's ability to achieve economies of scale; the expected amount and timing of cost savings and operating synergies; and other developments in the markets in which the Company operates, as well as management's response to any of the aforementioned factors. You are cautioned not to place undue reliance on the forward-looking statements, which speak only as of the date of this release.

The foregoing review of important factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included herein and elsewhere, including the Risk Factors included in the Company's recent reports on Form 10-K and Form 10-Q and other documents of the Company on file with the Securities and Exchange Commission (the "SEC"). The Company's SEC filings are available publicly on the SEC's website at [www.sec.gov](http://www.sec.gov). Any forward-looking statements made or incorporated by reference herein are qualified in their entirety by these cautionary

statements, and there can be no assurance that the actual results or developments anticipated by the Company will be realized or, even if substantially realized, that they will have the expected consequences to, or effects on, the Company or its business or operations. Except to the extent required by applicable law, the Company undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

**XPER-D**



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