

ALBIREO PHARMA, INC.

Reported by SCOON DAVEY

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 06/20/17 for the Period Ending 06/16/17

Address 10 POST OFFICE SQUARE

SUITE 502 SOUTH

BOSTON, MA 02109

Telephone 857-415-4774

CIK 0001322505

Symbol ALBO

Fiscal Year 12/31





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol						bol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
SCOON DA	VEY					REO P				-		X Director	,	1	0% Owner	
(Last)) (Firs	st) (M	iddle)	3. I	. Date of Earliest Transaction (MM/DD/YYYY)						Y)		e title below		ther (specify	below)
C/O ALBIR POST OFFI)2			6/1	6/201	17							
SOUTH																
	(Str	reet)		4. I	f An	nendment	, Date (Origina	l File	ed (MM/I	DD/YYYY)	6. Individual of	or Joint/G	roup Filing ((Check Appl	icable Line)
BOSTON, N		y (Zi	(p)									X Form filed by		rting Person One Reporting P	'erson	
			Table I -	Non-Der	ivati					•		neficially Own				
1.Title of Security (Instr. 3)				Execution Date, if any (Instr. 8) or Disposed of (D) (Instr. 3, 4 and 5)			(I or	Following Reported Transaction(s) (Instr. 3 and 4) Ownership Form: Ber Direct (D) Ow				7. Nature of Indirect Beneficial Ownership (Instr. 4)				
	Tak	ole II - Der	ivative Se	curities F	Bene	ficially O	wned (<i>e.g.</i> , p	puts,	calls, w	varrants,	options, conve	rtible sec	urities)		
1. Title of Derivate Security (Instr. 3)	Conversion or Exercise Price of Derivative	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. ((Instr. 8)	. Code 5. Number Derivative Acquired (ADisposed o (Instr. 3, 4 a		Securities A) or of (D)				7. Title and Securities U Derivative S (Instr. 3 and	Inderlying Security	Derivative Security	derivative Securities Beneficially Owned	Ownership of Ir Form of Ben Derivative Own Security: (Inst	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	V	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Stock Option (right to buy)	\$17.05	6/16/2017		A		3000		<u>(1)</u>	6	5/15/2027	Common Stock	3000	\$0.00	3000	D	

Explanation of Responses:

(1) This option will vest and become exercisable in full on the earlier of (i) June 16, 2018 or (ii) the day prior to the issuer's 2018 annual meeting of stockholders, subject to the director's continued service on the issuer's board of directors on the vesting date.

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
SCOON DAVEY C/O ALBIREO PHARMA INC. 10 POST OFFICE SQUARE, SUITE 502 SOUTH BOSTON, MA 02109	X					

Signatures

/s/ Peter A. Zorn, Attorney-in-fact	6/20/2017			
** Signature of Reporting Person	Date			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.