Liberty BROADBAND

2016 Investor Day

November 10, 2016

Forward-Looking Statements

This presentation includes certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements about business strategies, growth and expansion opportunities, future financial prospects, Charter Communication Inc.'s integration of Time Warner Cable and Bright House, and other matters that are not historical facts. These forward-looking statements involve many risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements, including, without limitation, possible changes in market acceptance of new products or services, competitive issues, regulatory matters affecting our businesses, continued access to capital on terms acceptable to Liberty Broadband, Charter's ability to realize any benefits from its merger with Time Warner Cable and acquisition of Bright House, general market and economic conditions and changes in law. These forward-looking statements speak only as of the date of this presentation, and Liberty Broadband expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statement contained herein to reflect any change in Liberty Broadband's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based. Please refer to the publicly filed documents of Liberty Broadband, including its Annual and Quarterly Reports on Forms 10-K and 10-Q, for additional information about Liberty Broadband and about the risks and uncertainties related to Liberty Broadband's business which may affect the statements made in this presentation.

“Cash will flow”

Greg Maffei – President & CEO

Milestones Since Last Meeting

- Charter / Time Warner Cable / Bright House transactions closed May 18th
  - Raised $4.4b in new equity
    - Initially struck at $56.23/share; premium to market price of $52.13/share at announcement
  - Invested $5b to acquire 25.6m New Charter shares at average price of $195.08/share(1)
  - CHTR +27% vs. our average May 2016 acquisition price
- Enhanced balance sheet and liquidity profile
  - Entered into new margin loans with aggregate capacity of $700m ($600m drawn and $100m of delayed draw capacity through March 2017)
  - Liberty Broadband had total debt of $600m as of quarter end

Note: Market data as of 11/3/16.

(1) Average across both Time Warner Cable and Bright House transactions.

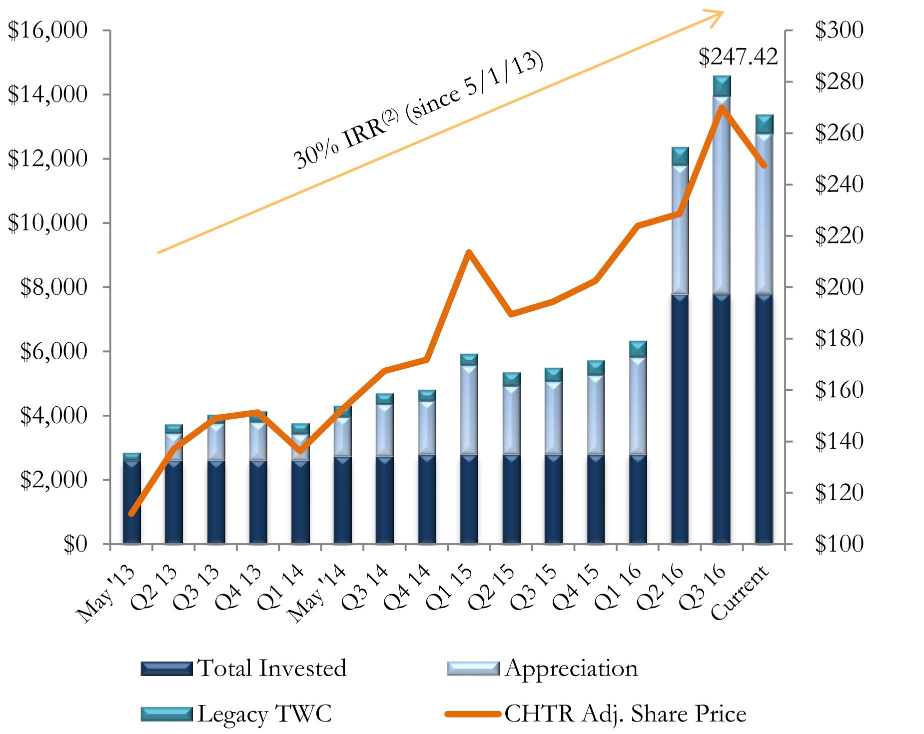
Liberty BROADBAND

Charter Investment Overview

- Initial \$2.6b purchase price of \$105.62/share[1] in May 2013
  - Purchased by Liberty Media, subsequently spun-off as part of Liberty Broadband in Nov 2014
  - CHTR appreciated 134% in 3.5 years
- Incremental purchase of \$5b at \$195.08 in May 2016 as part of Charter/TWC/Bright House transactions
  - CHTR up 9% since transaction closed in May 2016
- Believe there is significant remaining runway for appreciation
- TWC/Bright House integration early days, but remains on or ahead of schedule

Charter – Investment to Date

As of 11/3/2016



(1) Adjusted for the May 2013 reorganization of Charter into New Charter.
(2) IRR since closing our initial purchase of CHTR stock at \$105.62/share (also includes impact of ~1.1m warrants) and TWC shares at market value in May '13, as well as the follow-on purchases of 897k CHTR shares for \$153.52/share in May '14 and 25.6m CHTR shares for \$195.08/share in May '16.

Charter / Time Warner Cable / Bright House Transaction Review

- Charter merged with TWC in $78.7b transaction on May 18th
  - Simultaneously acquired Bright House Networks in $10.4b transaction
- Liberty Broadband invested incremental $5.0b in newly issued Charter equity at $195.08/share (TWC and Bright House transactions)[1]
  - Issuance of $4.4b of LBRDK shares to Liberty Ventures and other third parties
    - Struck at $56.23/LBRDK share (NAV at time of announcement); premium to market price
    - Liberty Interactive currently owns 24% non-voting equity interest in Liberty Broadband
  - Remaining proceeds from cash on hand
- Post closing both transactions, Liberty Broadband now owns 54.1m CHTR shares
  - Liberty Broadband owns 17.4% of CHTR equity (accounting for dilutive impact of Advance/Newhouse convertible preferred and partnership units)
  - Controls 25.01% of voting power through proxy arrangements with Advance/Newhouse and Liberty Interactive
  - Liberty Broadband has right to designate 3 board members
- Advance/Newhouse owns 13% stake in Charter (as-converted basis) and right to designate 2 board members

(1) Share price pro forma for reorganization of Charter into New Charter. Equivalent to $176.40/share prior to the reorganization.

Why We're Excited About Charter

- Strength of Charter's video product underappreciated
- Charter has 26m customer relationships (residential and small business) vs. 49m homes and businesses passed
  - Increasing penetration provides years of expansion opportunity
  - Significant opportunity with satellite customers (averages 28% penetration nationwide)(1)
  - Broadband speed a key competitive factor
    - Many markets offering 100MB speeds, with development roadmap to 10GB
- Early days of integrating Time Warner Cable and Bright House footprints
  - Full roll out of standardized pricing through 2017 and all-digital video product through 2018
  - Insourcing additional 20,000 customer service positions to improve satisfaction and retention
  - Reduction in churn and customer transactions expected to drive margins
- Quad play, while not core to upside, adds optionality
  - Charter has indicated intent to activate MVNO with Verizon
  - Specific strategy will evolve over time
- Charter rapidly delevered towards 4.0x, low end of target (4.2x as of 9/30)
  - Provides flexibility for return of capital; repurchased $280m of stock in 3Q
- Liberty Broadband has highly valuable governance and preemptive rights
  - Strong relationship with Advance/Newhouse
    - Liberty Broadband with 25.01% of vote and Advance/Newhouse with incremental 7%
    - Designate 5 of 13 board seats (3 by Liberty Broadband and 2 by Advance/Newhouse)

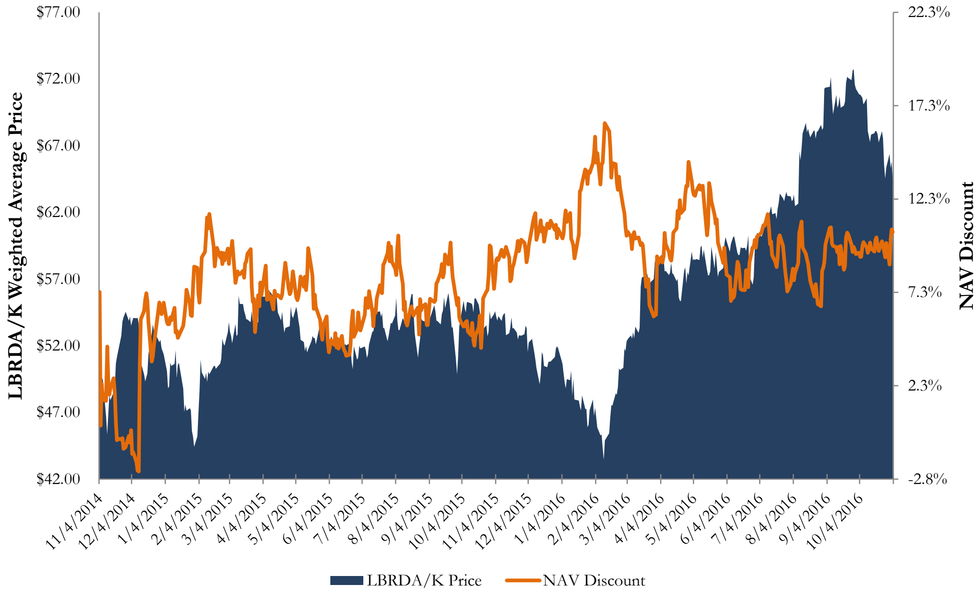
(1) Based on Nielsen estimate of 118.4m US TV households, 13.6m DISH subscribers (2Q-16, including Sling) and 20.8m DTV subscribers (3Q-16).

Liberty Broadband Net Asset Value Upside

- Straightforward NAV calculation
- Trading discount has tightened some, but still at high single digit discount to underlying Charter shares

$ in millions

Skyhook (f.k.a. TruePosition)(1)	$40
54.1m CHTR shares x $247.42(2)	$13,379
Cash (9/30)	$259
Margin loan debt (9/30)(3)	$(600)
Liberty Broadband NAV	$13,078
Liberty Broadband NAV/Share	$71.59
Current LBRDA/K Price/Share(2)	$64.46
Discount (%)	10.0%
Discount ($)	$1,302



(1) Analyst estimates.
(2) Market data as of 11/3/16. Liberty Broadband share price is a weighted average of LBRDA and LBRDK. LBRDB price excluded from average due to limited trading volume.
(3) Excludes deferred financing costs.

Liberty Broadband Investor Meeting

November 10, 2016

Cautionary Statement Regarding Forward-Looking Statements

This presentation includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the “Securities Act”), and Section 21E of the Exchange Act, regarding, among other things, our plans, strategies and prospects, both business and financial. Although we believe that our plans, intentions and expectations as reflected in or suggested by these forward-looking statements are reasonable, we cannot assure you that we will achieve or realize these plans, intentions or expectations. Forward-looking statements are inherently subject to risks, uncertainties and assumptions including, without limitation, the factors described under “Risk Factors” under Part II, Item 1A in our most recent Quarterly report on Form 10-Q. Many of the forward-looking statements contained in this quarterly presentation may be identified by the use of forward-looking words such as “believe,” “expect,” “anticipate,” “should,” “planned,” “will,” “may,” “intend,” “estimated,” “aim,” “on track,” “target,” “opportunity,” “tentative,” “positioning,” “designed,” “create,” “predict,” “project,” “initiatives,” “seek,” “would,” “could,” “continue,” “ongoing,” “upside,” “increases” and “potential,” among others. Important factors that could cause actual results to differ materially from the forward-looking statements we make in this presentation are set forth in this presentation, in our annual report on Form 10-K, and in other reports or documents that we file from time to time with the Securities and Exchange Commission, and include, but are not limited to:

Risks Related to the recently completed transactions with Time Warner Cable and Bright House Networks (the "Transactions"):
Our ability to promptly, efficiently and effectively integrate acquired operations; managing a significantly larger company than before the completion of the Transactions; our ability to achieve the synergies and value creation contemplated by the Transactions; diversion of management time on issues related to the integration of the Transactions; changes in Legacy Charter, Legacy TWC or Legacy Bright House operations' businesses, future cash requirements, capital requirements, results of operations, revenues, financial condition and/or cash flows; disruption in our business relationships as a result of the Transactions; the increase in indebtedness as a result of the Transactions, which will increase interest expense and may decrease our operating flexibility; operating costs and business disruption that may be greater than expected; the ability to retain and hire key personnel and maintain relationships with providers or other business partners; and costs, disruptions and possible limitations on operating flexibility related to, and our ability to comply with, regulatory conditions applicable to us as a result of the Transactions.

Risks Related to Our Business:
Our ability to sustain and grow revenues and cash flow from operations by offering video, Internet, voice, advertising and other services to residential and commercial customers, to adequately meet the customer experience demands in our markets and to maintain and grow our customer base, particularly in the face of increasingly aggressive competition, the need for innovation and the related capital expenditures; the impact of competition from other market participants, including but not limited to incumbent telephone companies, direct broadcast satellite operators, wireless broadband and telephone providers, digital subscriber line (“DSL”) providers, fiber to the home providers, video provided over the Internet by (i) market participants that have not historically competed in the multichannel video business, (ii) traditional multichannel video distributors, and (iii) content providers that have historically licensed cable networks to multichannel video distributors, and providers of advertising over the Internet; general business conditions, economic uncertainty or downturn, unemployment levels and the level of activity in the housing sector; our ability to obtain programming at reasonable prices or to raise prices to offset, in whole or in part, the effects of higher programming costs (including retransmission consents); our ability to develop and deploy new products and technologies including our cloud-based user interface, Spectrum Guide®, and downloadable security for set-top boxes, and any other cloud-based consumer services and service platforms; the effects of governmental regulation on our business or potential business combination transactions; any events that disrupt our networks, information systems or properties and impair our operating activities or our reputation; the availability and access, in general, of funds to meet our debt obligations prior to or when they become due and to fund our operations and necessary capital expenditures, either through (i) cash on hand, (ii) free cash flow, or (iii) access to the capital or credit markets; and our ability to comply with all covenants in our indentures and credit facilities, any violation of which, if not cured in a timely manner, could trigger a default of our other obligations under cross-default provisions.

All forward-looking statements attributable to us or any person acting on our behalf are expressly qualified in their entirety by this cautionary statement. We are under no duty or obligation to update any of the forward-looking statements after the date of this presentation.

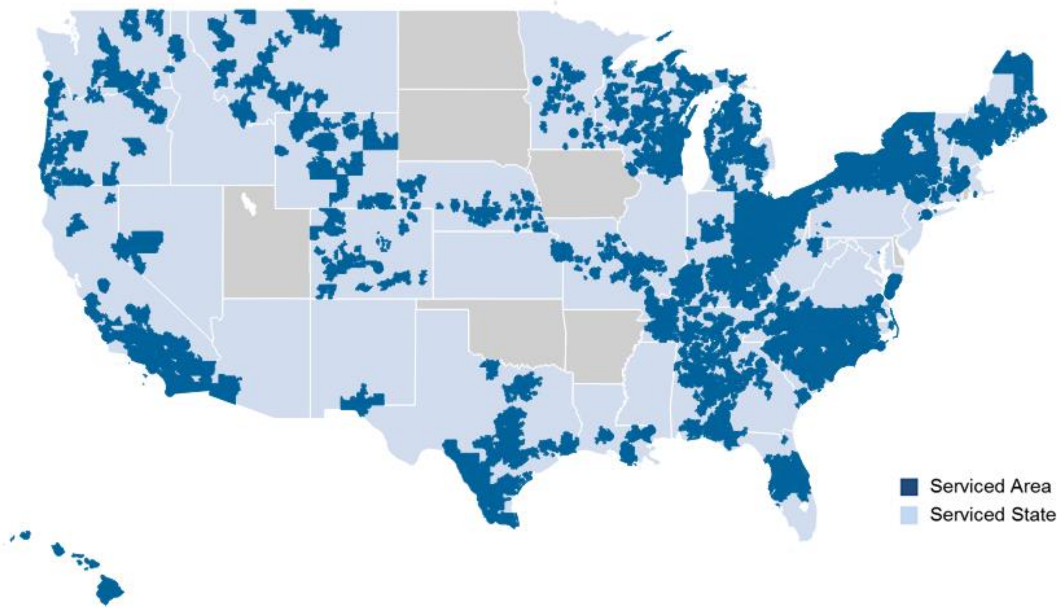
Charter
COMMUNICATIONS

Tom Rutledge

Chairman and CEO, Charter Communications

Charter at a Glance – Well Clustered Assets in Attractive Markets

- 49.0 million passings[1)]
- 25.9 million customer relationships[1)]
- 9 of top 25 DMAs
- Improved operating footprint with better marketing and service capabilities

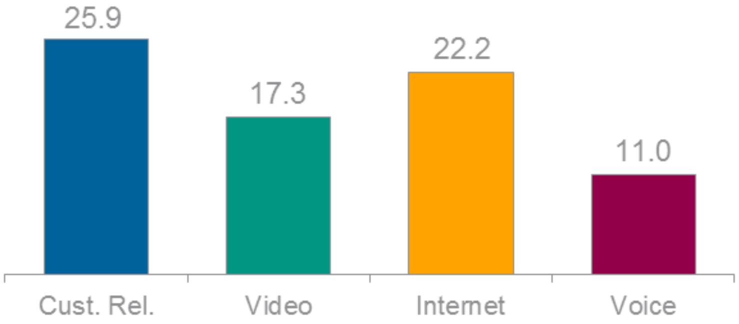


1) As of 9/30/16.

Charter at a Glance

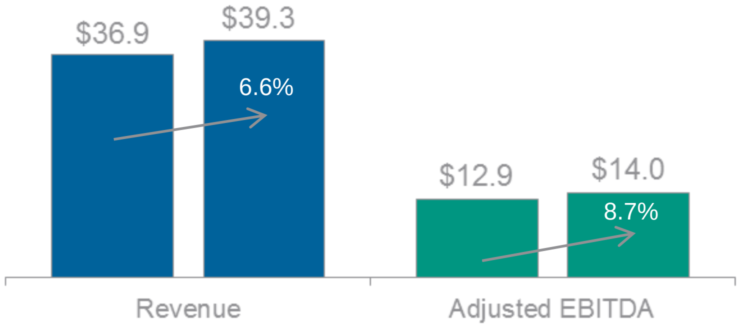
Customers

In Millions, as of 9/30/16



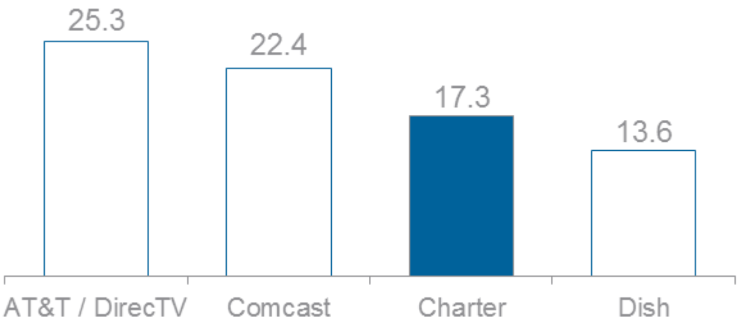
LTM 3Q16 Pro Forma Financials and Y/Y Growth[2)]

In Billions



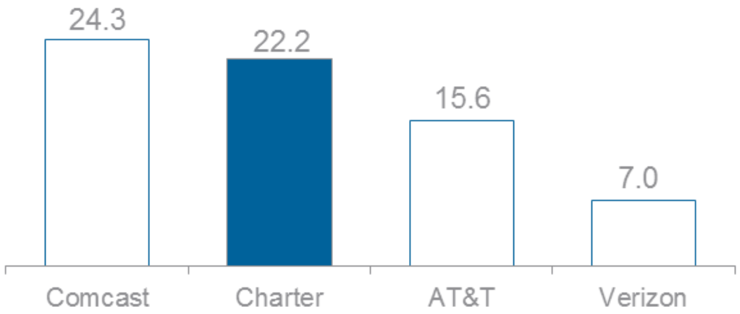
Video Marketplace[1)]

Video Customers, In Millions, as of 9/30/2016



Wireline Internet Marketplace[1)]

Wireline Internet Customers, In Millions, as of 9/30/2016



Note: All results are *pro forma* for certain acquisitions as if they had occurred at the beginning of the earliest period presented.
1) All customer data is based on respective company reporting methodologies, and includes commercial customers. Dish video customers include both satellite and Sling TV video customers. AT&T / DirecTV video customers include the U.S. total of U-verse and DirecTV customers reported in the Entertainment Group segment, while wireline internet customers includes the total of wireline broadband connections from the Entertainment Group segment and the Business Solutions segment.
2) LTM pro forma revenue and Adjusted EBITDA, and year-over-year growth percentages, are for the last twelve months ended 9/30/15 and 9/30/16. See notes on slide 12.

Transactions Create Superior Value

Accelerate growth through Charter's operating strategy at TWC and BHN

- Apply Charter's proven track record of investing in, and offering, highly competitive products to drive growth
- Continue to remove analog signals in TWC and Bright House networks to free capacity to offer faster Internet products, more HD content and other advanced products

Greater scale and enhanced footprint drives competitiveness and innovation

- Enhances sales, marketing and branding capabilities vs. national competitors
- Scale enables and accelerates product development and innovation
- New footprint provides larger opportunity to compete in medium/large commercial market

Cost synergies, levered and tax-efficient equity returns

- Unlock value through cost synergies inherent in Charter's operating model, and via combined purchasing and elimination of duplicate costs
- Transaction structure provides long-dated and low-cost financing, and enable unified operations which achieves operating cost and tax objectives
- Moderate leverage and significant tax assets offer attractive equity returns

11 Geographical Regions for Field Operations

Region	Largest Market Areas	Resi. Customers (in millions)[1)]	% Marketing Efficiency[2)]
West	Los Angeles; San Diego; Hawaii	3.8	97%
NYC	New York, NY	1.2	100%
Florida	Tampa Bay; Orlando	2.0	99%
Northeast	Albany; Buffalo; Rochester; Syracuse; Portland, ME	2.7	89%
Texas	Dallas-Forth Worth; Austin; San Antonio	2.3	99%
Carolinas	Charlotte; Raleigh-Durham; Greensboro; Columbia; Greenville	2.4	99%
Southern Ohio	Cincinnati; Columbus; Louisville; Dayton	2.0	94%
Great Lakes	Cleveland; Flint; Grand Rapids; Detroit	2.0	94%
Central	Milwaukee; St. Louis; Kansas City	2.6	89%
South	Atlanta; Birmingham; Nashville	1.9	82%
Northwest	Reno; Denver; Portland, OR; Spokane, WA; Billings, MT	1.3	76%
Total		**24.3**	**93%**

In addition to scale benefits, Charter's transactions with TWC and Bright House increase DMA marketing and service efficiency from approximately 50% of Legacy Charter's footprint to over 90% of Charter's current footprint

Note: Due to rounding, numbers in columns may not sum to totals provided.
1) As of 6/30/2016.
2) Weighted average DMA coverage of own passings within noted region.

Key Integration Initiatives: 2016 – 2019

Initiatives	2016	2017	2018	2019
Launch of residential *Spectrum* pricing & packaging in L-TWC & L-Bright House				
Launch of SMB *Spectrum* pricing & packaging in L-TWC & L-Bright House				
Complete all-digital in L-TWC & L-Bright House footprints				
Corporate Overhead and Systems				
Align operating processes, service practices and systems across Customer Care, Billing, Field Operations, Network and IT				
Insourcing of Field Operations & Customer Operations at L-TWC & L-Bright House				
Spectrum Guide launch across footprint				

Spectrum

Pricing and Packaging

Value-Rich Offer

- $90 Triple Play
- High quality products in high value bundle
- No annual contracts

Simple to Understand, Sell and Implement

- Consistent national promotional and standard pricing
- Manageable number of offers
- Streamlined service infrastructure and practices

Ensures Revenue Generation

- Designed to maximize ability to add services
- Manageable promotion roll-off step-ups
- Disciplined retention policies

Status of SPP Launch in TWC/BHN markets

- Texas and Southern California markets launched week of September 20
- NYC & Legacy BHN markets to launch in mid-November
- Remaining market launches in early 2017

Video

- Over 200 HD channels; "Charter TV is HD"
- 100% All-Digital, 2 way interactive device on every outlet
- VOD on every outlet and every screen – inside and outside the home
- Cloud-based interface delivering a consistent experience across PCs, portable devices and ultimately set-tops

Internet

- Minimum 60Mbps or 100Mbps service
- Internet modem included
- The fastest WiFi

Voice

- Fully featured voice at $19.99 following promotional period, including all taxes and fees
- Unlimited local and long distance calling in the U.S., Canada, Puerto Rico and more

Our Operating Strategy

Streamline Processes

- Centralize management and decision making

Simplify Pricing and Packaging

- Offer superior products
- Combined with high-quality service
- At highly competitive prices

Invest in the Business

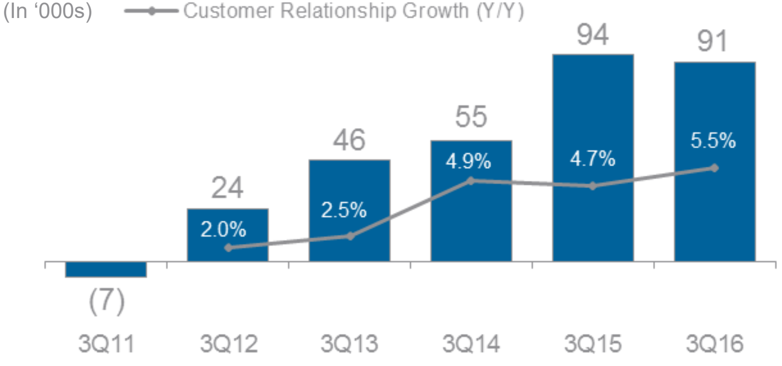
- Go All-Digital to unburden superior network from analog signals
- Invest in field operations, customer service and network infrastructure

Proven Results

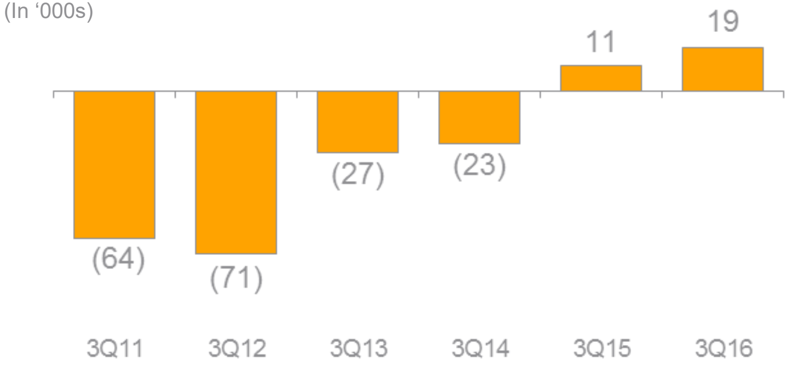
- Charter’s strategy has meaningfully accelerated customer growth over the last 5 years and will continue in the future

Legacy Charter Momentum – Proven Operating Model

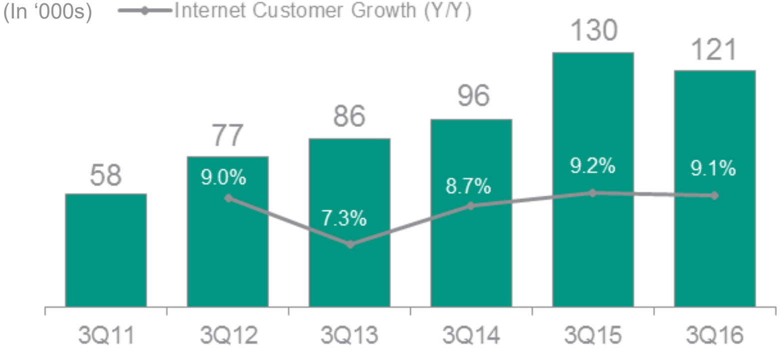
Customer Relationship Net Additions[1]



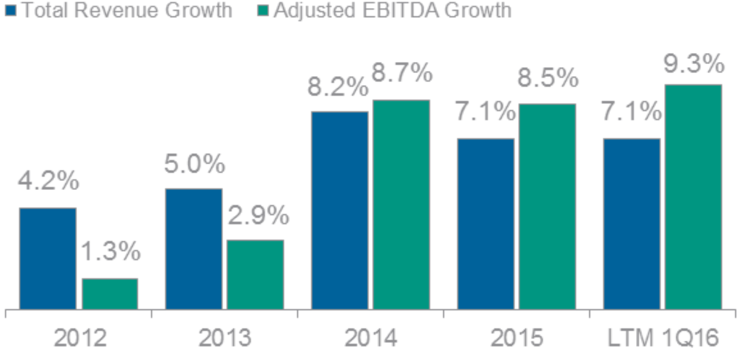
Video Net Additions[1]



Internet Net Additions[1]



Revenue and Adjusted EBITDA Growth[2,3]



Note: Legacy Charter results are *pro forma* to reflect certain acquisitions of cable systems, excluding the Time Warner Cable and Bright House Networks Transactions, as if they occurred at the beginning of the earliest period presented.

1) Customer relationship, video, and Internet net additions represent residential net additions. Net additions for 3Q11, 3Q12 and 3Q13, and % Y/Y growth rates for 3Q12, 3Q13 and 3Q14 are based on the previous customer presentation methodology.

2) LTM 1Q16 revenue and Adjusted EBITDA growth represents year-over-year growth for the last twelve months ended 3/31/16, the last quarter prior to close of the Time Warner Cable and Bright House Networks Transactions.

3) Excludes Transactions transition-related expenses. See notes on page 12.

Charter COMMUNICATIONS

Appendix

Use of Non-GAAP Financial Metrics

We use certain measures that are not defined by U.S. generally accepted accounting principles ("GAAP") to evaluate various aspects of our business. Adjusted EBITDA and free cash flow are non-GAAP financial measures and should be considered in addition to, not as a substitute for, consolidated net income (loss) and net cash flows from operating activities reported in accordance with GAAP. These terms, as defined by us, may not be comparable to similarly titled measures used by other companies. Adjusted EBITDA and free cash flow are reconciled to consolidated net income (loss) and net cash flows from operating activities, respectively, in the appendix of this presentation.

Adjusted EBITDA is defined as consolidated net income (loss) plus net interest expense, income tax (benefit) expense, depreciation and amortization, stock compensation expense, loss on extinguishment of debt, (gain) loss on financial instruments, other expense, net and other operating expenses, such as merger and restructuring costs, other pension benefits, special charges and (gain) loss on sale or retirement of assets. As such, it eliminates the significant non-cash depreciation and amortization expense that results from the capital-intensive nature of our businesses as well as other non-cash or special items, and is unaffected by our capital structure or investment activities. However, this measure is limited in that it does not reflect the periodic costs of certain capitalized tangible and intangible assets used in generating revenues and our cash cost of financing. These costs are evaluated through other financial measures.

Free cash flow is defined as net cash flows from operating activities, less capital expenditures and changes in accrued expenses related to capital expenditures.

Management and Charter's board of directors use Adjusted EBITDA and free cash flow to assess Charter's performance and its ability to service its debt, fund operations and make additional investments with internally generated funds. In addition, Adjusted EBITDA generally correlates to the leverage ratio calculation under our credit facilities or outstanding notes to determine compliance with the covenants contained in the facilities and notes (all such documents have been previously filed with the Securities and Exchange Commission (the "SEC")). For the purpose of calculating compliance with leverage covenants, we use Adjusted EBITDA, as presented, excluding certain expenses paid by our operating subsidiaries to other Charter entities. Our debt covenants refer to these expenses as management fees, which were $355 million and $79 million for the three months ended September 30, 2016 and 2015, respectively, and $659 million and $231 million for the nine months ended September 30, 2016 and 2015, respectively.

The Transactions closed on May 18th, 2016. We provide pro forma results that give effect to the Transactions as if they had occurred at the beginning of the earliest period presented and include the operations of Legacy Charter, Legacy TWC and Legacy Bright House for the full nine months ended September 30, 2016 and 2015. Due to the transformative nature of the Transactions, the Company believes that providing a discussion of its results of operations on this pro forma basis provides management and investors a more meaningful perspective on the Company's financial and operational performance and trends. The results of operations data on a *pro forma* basis are provided for illustrative purposes only and are based on available information and assumptions that Charter believes are reasonable and do not purport to represent what the actual consolidated results of operations of Charter would have been had the Transactions occurred as of the beginning of the earliest period presented, nor are they necessarily indicative of future consolidated results of operations or consolidated financial position. Exhibit 99.1 in the Company's Quarterly Report on Form 10-Q for the three and nine months ended September 30, 2016 provides *pro forma* financial information for each quarter of 2015 and the first and second quarters of 2016 and a reconciliation of the pro forma financial information to the actual results of operations of the Company.

For a reconciliation of adjusted EBITDA to the most directly comparable GAAP financial measure, see slides 13 and 14.

GAAP Reconciliations

CHARTER COMMUNICATIONS, INC. AND SUBSIDIARIES
UNAUDITED RECONCILIATION OF NON-GAAP MEASURES TO GAAP MEASURES
(DOLLARS IN MILLIONS)

	Last Twelve Months Ended September 30,		
	2016	2015	2015
Reconciliation	*Pro Forma* [1]	*Pro Forma* [1]	Actual
Consolidated net income (loss)	$ 1,022	$ 220	$ (197)
Plus: Interest expense, net	2,853	3,094	1,144
Income tax (benefit) expense	371	38	(24)
Depreciation and amortization	9,447	9,300	2,114
Stock compensation expense	281	240	72
Loss on extinguishment of debt	110	128	128
(Gain) loss on financial instruments, net	(22)	14	14
Other, net	(33)	(125)	92
Adjusted EBITDA[2]	$ 14,029	$ 12,909	$ 3,343

[1] Pro forma results reflect the Time Warner Cable and Bright House Networks Transactions as if they occurred at the beginning of the earliest period presented.

[2] Adjusted EBITDA is defined as consolidated net income (loss) plus net interest expense, income taxes, depreciation and amortization, stock compensation expense, loss on extinguishment of debt, (gain) loss on financial instruments, net, and other operating (income) expenses, such as merger and acquisitions costs, special charges and (gain) loss on sale or retirement of assets. As such, it eliminates the significant non-cash depreciation and amortization expense that results from the capital-intensive nature of our businesses as well as other non-cash or special items, and is unaffected by our capital structure or investment activities.

The above schedules are presented in order to reconcile Adjusted EBITDA, a non-GAAP measure, to the most directly comparable GAAP measure in accordance with Section 401(b) of the Sarbanes-Oxley Act.

GAAP Reconciliations – Legacy Charter

CHARTER COMMUNICATIONS, INC. AND SUBSIDIARIES
UNAUDITED RECONCILIATION OF NON-GAAP MEASURES TO GAAP MEASURES
(DOLLARS IN MILLIONS)

	Last Twelve Months Ended March 31,		Last Twelve Months Ended December 31,				
	2016	2015	2015	2014	2013	2012	2011
Reconciliation	Actual	Actual	Actual	Actual	*Pro Forma* [1)]	*Pro Forma* [1)]	*Pro Forma* [1)]
Net loss	$ (378)	$ (227)	$ (271)	$ (183)	$ (194)	$ (392)	$ (223)
Plus: Interest expense, net	1,471	989	1,306	911	873	960	963
Income tax (benefit) expense	(67)	207	(60)	236	154	298	299
Depreciation and amortization	2,150	2,111	2,125	2,102	1,908	1,877	1,598
Stock compensation expense	83	62	78	55	48	50	35
Loss on extinguishment of debt	128	-	128	-	123	55	143
(Gain) loss on financial instruments, net	3	11	4	7	(11)	-	-
Other, net	99	70	96	62	47	16	12
Adjusted EBITDA[2)]	3,489	3,223	3,406	3,190	2,948	2,864	2,827
Plus: Transaction transition expense	72	35	72	14	-	-	-
Adjusted EBITDA excluding Transaction transition expense	$ 3,561	$ 3,258	$ 3,478	$ 3,204	$ 2,948	$ 2,864	$ 2,827

1) Pro forma results reflect certain acquisitions of cable systems, excluding the Time Warner Cable and Bright House Networks Transactions, as if they occurred at the beginning of the earliest period presented.

2) Adjusted EBITDA is defined as net loss plus net interest expense, income taxes, depreciation and amortization, stock compensation expense, loss on extinguishment of debt, (gain) loss on financial instruments, net, and other operating expenses, such as merger and acquisitions costs, special charges and (gain) loss on sale or retirement of assets. As such, it eliminates the significant non-cash depreciation and amortization expense that results from the capital-intensive nature of our businesses as well as other non-cash or special items, and is unaffected by our capital structure or investment activities.

The above schedules are presented in order to reconcile adjusted EBITDA, a non-GAAP measure, to the most directly comparable GAAP measure in accordance with Section 401(b) of the Sarbanes-Oxley Act.