



December 13, 2017

## **CalAtlantic Homes Acquires Atlanta-Based Home South Communities**

### **Acquisition Provides Ownership and Control of 970 Homesites across 17 New Communities**

ARLINGTON, Va., Dec. 13, 2017 /PRNewswire/ -- CalAtlantic Homes, one of the nation's largest homebuilders, today announced the acquisition of homebuilding operations of Atlanta, Georgia-based Home South Communities, one of the largest privately-held homebuilders in the Atlanta metro market. As a result of the transaction, CalAtlantic now owns and controls an additional 970 homesites across 17 communities, seven of which are actively selling. The balance of the communities are expected to be actively selling in 2018. In connection with the acquisition, CalAtlantic has extended offers of employment to employees of Home South Communities who were engaged in the company's homebuilding business.



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"Home South Communities is a well-respected homebuilder in the Atlanta marketplace that shares our core values and commitment to quality craftsmanship," said Casey Hill, Atlanta Division President for CalAtlantic Homes. "Adding the designs and geographic diversity of Home South Communities to CalAtlantic's already strong Atlanta presence will allow us to continue to grow our business while providing an exceptional homeownership opportunity to buyers across the homebuilding spectrum."

#### **About CalAtlantic Group, Inc.**

CalAtlantic Group, Inc. (NYSE: CAA), one of the nation's largest and most respected homebuilders, offers well-crafted homes in thoughtfully designed communities that meet the desires of customers across the homebuilding spectrum, from entry level to luxury, in 43 Metropolitan Statistical Areas spanning 19 states. With a trusted reputation for quality craftsmanship, an outstanding customer experience and exceptional architectural design earned over its 50-year history, CalAtlantic Group, Inc. utilizes its over five decades of land acquisition, development and homebuilding expertise to acquire and build desirable communities in locations that meet the high expectations of the company's homebuyers. We invite you to learn more about us by visiting [www.calatlantichomes.com](http://www.calatlantichomes.com).

#### **About Home South Communities**

Home South Communities, one of the largest privately-held homebuilders in Atlanta, Georgia, has been building beautiful homes and communities across the Atlanta market for more than four decades. With an emphasis on quality and value, while exemplifying the beauty and soul of Southern tradition, Home South Communities is a unique new home builder offering the latest in home design trends, energy-efficiency and craftsmanship. For more information, visit [www.homesouthcommunities.com](http://www.homesouthcommunities.com).

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