

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
CalAtlantic Group, Inc.		33-0475989	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Computershare Trust Company	1-800-522-6645		
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
250 Royall Street		Canton, MA 02021	
8 Date of action		9 Classification and description	
October 1, 2015		CAA common stock exchanged for RYL common stock	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
128195 104	N/A	CAA	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On October 1, 2015, pursuant to the Amended and Restated Agreement and Plan of Merger, dated June 15, 2015, between Standard Pacific Corp (the Surviving Corporation), and The Ryland Group, Inc. (Ryland), Ryland merged with and into Standard Pacific. Following the Merger, the separate corporate existence of Ryland ceased and Standard Pacific Corp. continued as the Surviving Corporation in the Merger changing its name to CalAtlantic Group, Inc. The Merger qualifies as a tax-free reorganization within the meaning of Section 368(a) of the Internal Revenue Code of 1986 as amended. CalAtlantic Group, Inc. is traded on the New York Stock Exchange under the ticker symbol "CAA."

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Please see the attached statement.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The calculation of the change in basis is described above in Part II, Box 15. The market price of Ryland stock at the time of the merger (October 1, 2015) was \$40.83. The closing market price on October 1, 2015 for CAA stock was \$41.16.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

I.R.C. Section 368(a). Corporate Reorganizations

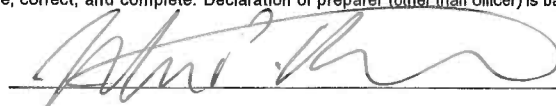
I.R.C. Section 354. Exchanges of Stock and Securities in Certain Reorganizations

I.R.C. Section 356. Receipt of Additional Consideration

I.R.C. Section 358. Basis to Distributees

18 Can any resulting loss be recognized? ▶ Generally, no loss may be recognized by Ryland shareholders upon the exchange of Ryland shares for CalAtlantic shares except in the case of cash received in lieu of fractional shares. See Part II, Box 15.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The Merger occurred on, and the effective date of the exchange of Ryland shares for CalAtlantic shares is, October 1, 2015. For a Ryland shareholder whose taxable year is a calendar year, the reportable tax year is 2015. For shareholders with a tax year that is not a calendar year, the reportable year is the tax year that includes October 1, 2015.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
	Signature ▶ 	Date ▶	November 13, 2015		
Paid Preparer Use Only	Print your name ▶	John P. Babel		Title ▶	EVP, General Counsel
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054



CalAtlantic Group, Inc.
EIN 33-0475989
CAA common stock exchanged for RYL common stock

ATTACHMENT TO IRS FORM 8937 – Report of Organizational Actions Affecting Basis of Securities

The information contained on Form 8937 and the statement herein is being provided pursuant to the requirements of Section 6045B of the Internal Revenue Code of 1986, as amended (the “Code”), and includes a general summary regarding the application of certain U.S. federal income tax laws and the regulations relating to the effects of the Merger (described in Part II, Box 14) on the tax basis of The Ryland Group, Inc. (Ryland) stock and the allocation of tax basis between the stock of Ryland and CalAtlantic Group, Inc. (formerly Standard Pacific Corp.) following the Merger. The Merger is a reorganization within the meaning of Section 368(a) of the Code. The information contained herein does not constitute tax advice and does not purport to be complete or describe the consequences that may apply to particular categories of shareholders. CalAtlantic Group, Inc. does not provide tax advice to its shareholders. You are urged to consult your own tax advisor regarding the particular consequences of the Merger to you, including the applicability and effect of all U.S. federal, state and local and foreign tax laws. We urge you to read the Definitive Proxy Statement, Schedule 14A, as filed with the Securities and Exchange Commission on August 24, 2015, noting especially the discussion under the heading “Material U.S. Federal Income Tax Consequences.”

Part II, Box 15

As a result of the Merger, each share of Ryland common stock was exchanged for 1.0191 shares of CalAtlantic Group, Inc. (formerly, Standard Pacific Corp.) common stock. Except for a holder receiving cash in lieu of fractional shares, a holder of Ryland common stock will not recognize any gain or loss upon the exchange of the holder’s shares of Ryland common stock for shares of CalAtlantic, the surviving corporation. A holder of Ryland common stock will have a tax basis in CalAtlantic common stock received in the merger equal to the tax basis of the Ryland common stock surrendered by the holder in exchange for CalAtlantic common stock in the merger. The holder of Ryland common stock will have a holding period for shares of CalAtlantic common stock received in the merger that includes the holding period for its shares of Ryland common stock surrendered in exchange for the CalAtlantic common stock in the merger.

Where the exchange of Ryland shares for CalAtlantic shares would have resulted in the issuance of a fractional share of CalAtlantic stock, no fractional shares were issued. A holder who receives cash instead of a fractional share will generally be treated as having received such fractional share, then as having received such cash in redemption of the fractional share. Gain or loss will generally be recognized based on the difference between the cash received for such fractional share and the holder’s aggregate adjusted tax basis of the shares of Ryland common stock surrendered that is allocable to the fractional shares. Such gain or loss will be long term gain or loss if the U.S. holder has held all of its Ryland common stock for more than one year as of October 1, 2015. Capital losses may be subject to limitations.