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Barnes & Noble Education and McGraw-Hill Education Expand Relationship with Two New Initiatives to Provide Greater Access to More Affordable Course Materials

BNED Campus Bookstores to Offer McGraw-Hill Education Content through Inclusive Access Programs

BNED to Distribute McGraw-Hill Education's New Rental Titles

BASKING RIDGE, N.J.--(BUSINESS WIRE)-- [Barnes & Noble Education, Inc. \(NYSE: BNED\)](#), a leading provider of educational products and services solutions for higher education and K-12 institutions, today announced an expanded relationship with [McGraw-Hill Education](#), which will provide students, faculty and institutions with greater access to more affordable course materials. The companies will partner on two initiatives: the distribution of McGraw-Hill Education e-content through inclusive access models on campuses served by BNED, and the distribution of McGraw-Hill Education's new rental titles through BNED channels.

"Both Barnes & Noble Education and McGraw-Hill Education are committed to supporting student success," said Patrick Maloney, Chief Operating Officer of Barnes & Noble Education and President of Barnes & Noble College. "Working together, we can ensure students have access to the largest selection of the most affordable course materials, helping them to succeed in the classroom and beyond."

Inclusive access models, including Barnes & Noble College's *First Day* model, offer course materials at reduced prices through a course materials fee for participating courses or programs. These models ensure students receive their materials on or before the first day of class, and have a proven track record of driving positive outcomes for students. Barnes & Noble Education and McGraw-Hill Education will partner to make McGraw-Hill Education content available through inclusive access programs offered at the nearly 1,485 schools served by Barnes & Noble Education.

"We are excited to continue working with Barnes & Noble Education to increase affordability and improve outcomes for students," said Bill Okun, President of Higher Education at McGraw-Hill Education. "Our new rental program, along with Inclusive Access models that make our digital courseware and adaptive capabilities available to students from the first day of class, play important roles in driving value for students across the country."

[As announced earlier today](#), through its Barnes & Noble College and MBS Textbook Exchange subsidiaries, BNED will also act as a distributor for rental textbooks offered through McGraw-Hill Education's newly announced rental program. The program includes more than 250 copyright 2019 titles, with plans for all future titles.

"We are excited to strengthen our partnership with McGraw-Hill Education, utilizing our large footprint of nearly 1,485 stores to distribute their rental titles," said Mr. Maloney. "Barnes & Noble Education's combined resources and expertise in administering rental programs, in addition to our extensive campus relationships, will enable us to bring McGraw-Hill Education's titles to a wide audience of students seeking high-quality, affordable options."

Through BNED's MBS subsidiary, McGraw-Hill Education's rental program will also be made available to MBS Systems, Wholesale, and Direct customers. This includes both institutionally run and contract managed campus bookstores. Through its centrally located, advanced distribution center, MBS will offer a seamless integration of McGraw-Hill Education's rental program, providing a single point of entry for the rental titles and centralized administration and distribution to more than 3,700 stores.

"We look forward to supporting all of our customers by internally managing many of the processes required for a successful rental program. We are uniquely positioned to provide seamless ordering, receiving and returns of these materials through the same processes bookstores use today, also adding the reporting required to track transactions," said David Henderson, President of MBS Textbook Exchange. "This partnership will provide a streamlined ordering process for all of our clients, and more affordable rental titles to the students they serve. We are eager to attend CAMEX, where we will explain in greater detail just how easy it will be for bookstores to participate in this program."

ABOUT BARNES & NOBLE EDUCATION, INC.

Barnes & Noble Education, Inc. (NYSE: BNED), a leading provider of educational products and services solutions for

higher education and K-12 institutions, enhances the academic and social purpose of educational institutions. Through its Barnes & Noble College and MBS subsidiaries, Barnes & Noble Education operates 1,483 physical and virtual bookstores and serves more than 6 million students and faculty, and offers a suite of digital software, content and services including direct-to-student study tools. The Company also operates one of the largest textbook wholesale distribution channels in the United States. Barnes & Noble Education acts as a strategic partner to drive student success, provide value and support to students and faculty, and create loyalty and improve retention, while supporting the financial goals of our college and university partners.

BNED companies include: [Barnes & Noble College Booksellers, LLC](#), [MBS Textbook Exchange, LLC](#), [BNED LoudCloud, LLC](#), [Student Brands, LLC](#), and [Promoversity, LLC](#). General information on Barnes & Noble Education may be obtained by visiting the Company's corporate website: www.bned.com.

ABOUT MCGRAW-HILL EDUCATION

McGraw-Hill Education is a learning science company that delivers personalized learning experiences that help students, parents, educators and professionals drive results. McGraw-Hill Education has offices across North America, India, China, Europe, the Middle East and South America, and makes its learning solutions available in more than 60 languages. Visit us at mheducation.com or find us on [Facebook](#) or [Twitter](#).

For more information about McGraw-Hill Education's focus on affordability and outcomes, visit: <http://mheducation.com/realvalue>.

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