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Pearson, Barnes & Noble Education Expand Partnership to Offer Inclusive Access Model at Nearly 1,500 Campus Bookstores

Partnership enables Barnes & Noble Education campus stores to provide millions of students seamless access to Pearson digital content at significant savings

WASHINGTON, DC -- Pearson and Barnes & Noble Education (NYSE: BNED) today announced an agreement to offer Pearson content through inclusive access models at BNED's nearly 1,485 physical and virtual campus bookstores nationwide, serving more than 6 million students and their faculty. This collaboration provides students with affordable access to high-quality course materials, including MyLab™ and Mastering™, Revel™ and eTexts, on the first day of class, at a savings of up to 70 percent.

The seamless delivery is made possible by BNED's *First Day*™ inclusive access program and Pearson's technology integrations with campus systems. Through First Day, students at schools serviced by Barnes & Noble College and MBS Direct, BNED subsidiaries, receive their materials on or about the first day of class, and faculty and administrators gain valuable insights into students' learning activity through data access, enabling them to continuously track and assess students' progress while engaging with these immersive digital learning platforms.

"We are excited to further expand our partnership with Barnes & Noble Education to bring students across the country affordable access to high-quality course materials," said Nik Osborne, senior vice president, strategy & business operations for Pearson. "The evidence is overwhelming that student performance improves, and faculty can begin instruction immediately, when course materials are available on the first day of class. Inclusive access helps support these efforts by providing all students with day-one access to their required course materials at an affordable price point."

"We are pleased to partner with Pearson to offer our students and faculty an even greater selection of content through inclusive access models," said Patrick Maloney, President of Barnes & Noble College. "First Day, our inclusive access program, has been an incredible driver of affordability and convenience on our campuses nationwide, and as more schools look to adopt this model, our growing partnership with Pearson will ensure students and faculty have access to all of the affordable content they need to drive success in the classroom."

More than 425 colleges and universities across the country have partnered with Pearson to implement the inclusive access model. Inclusive Access is part of Pearson's ongoing commitment to making college more accessible and affordable for all students, through equitable access to critical course materials. In addition, Pearson has significantly lowered the cost of eBook access--up to 80 percent off the price of a new print textbook.

About Pearson

Pearson is the world's learning company, with expertise in educational courseware and assessment, and a range of teaching and learning services powered by technology. Our mission is to help people make progress through access to better learning. We believe that learning opens up opportunities, creating fulfilling careers and better lives. For more, visit www.Pearson.com.

About Barnes & Noble Education, Inc.

Barnes & Noble Education, Inc. (NYSE: BNED), a leading provider of educational products and services solutions for higher education and K-12 institutions, enhances the academic and social purpose of educational institutions. Through its Barnes & Noble College and MBS subsidiaries, Barnes & Noble Education operates 1,483 physical and virtual bookstores and serves more than 6 million students and faculty, and offers a suite of digital software, content and services including direct-to-student study tools. The Company also operates one of the largest textbook wholesale distribution channels in the United States. Barnes & Noble Education acts as a strategic partner to drive student success, provide value and support to students and faculty, and create loyalty and improve retention, while supporting the financial goals of our college and

university partners.

BNED companies include: <u>Barnes & Noble College Booksellers, LLC, MBS Textbook Exchange, LLC, BNED LoudCloud, LLC, Student Brands, LLC</u>, and <u>Promoversity, LLC</u>. General information on Barnes & Noble Education may be obtained by visiting the Company's corporate website: <u>www.bned.com</u>.

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