



September 27, 2017

## PayPal Appoints Rodney C. Adkins to its Board of Directors

SAN JOSE, Calif.--(BUSINESS WIRE)-- PayPal Holdings, Inc. (NASDAQ: PYPL) today announced it has appointed Rodney C. Adkins to its Board of Directors. A seasoned technology and business executive with experience leading transformative product introductions and developing innovative business solutions, Mr. Adkins will serve on [PayPal's](#) Audit, Risk and Compliance Committee. His appointment was effective September 26, 2017.

Mr. Adkins is President of 3RAM Group LLC, a privately held company specializing in capital investments, business consulting services and property management. Prior to 3RAM Group, he spent more than 30 years at International Business Machines Corporation (IBM), where he most recently served as Senior Vice President, Corporate Strategy, leading continuous transformation projects, developing new strategic growth opportunities, and expansion in Africa. During his extensive tenure with IBM, Mr. Adkins led global teams, managed multi-billion dollar business segments and delivered a vast portfolio of business products including contributing innovative advancements to the Personal Computer industry, launching nascent mobile technology and delivering market leadership for UNIX, Mainframes and Supercomputer systems.

"On behalf of PayPal's directors and global team, I am excited to welcome Rod to our Board," said Dan Schulman, president and chief executive officer of PayPal. "As an exceptionally experienced and respected business leader, his track record of driving innovation and business solutions at a leading global technology company makes him a valuable addition to the Board as we continue to deliver on PayPal's growth strategy and intensify our focus on attracting and engaging customers on PayPal's global payments platform."

"It is an honor to serve on the Board of PayPal, the global leader in payments," said Rodney C. Adkins. "I look forward to the opportunity to work with Dan and the entire PayPal Board to contribute to this remarkable company."

Mr. Adkins holds a BA with an emphasis in physics from Rollins College and BS and MS degrees in electrical engineering from Georgia Tech. Mr. Adkins serves on the board of directors for United Parcel Service (UPS), Grainger, PPL Corporation, Avnet, Kappa Alpha Psi Foundation, the Smithsonian Institution and the Harlem School of the Arts. He is a member of the Executive Leadership Council (ELC), a trustee of the Georgia Institute of Technology (Georgia Tech) and Rollins College and was inducted into the National Academy of Engineering (NAE).

The appointment of Mr. Adkins will increase [PayPal's Board of Directors](#) to 11 members.

### About PayPal

Fueled by a fundamental belief that having access to financial services creates opportunity, PayPal (Nasdaq: PYPL) is committed to democratizing financial services and empowering people and businesses to join and thrive in the global economy. Our open digital payments platform gives PayPal's 210 million active account holders the confidence to connect and transact in new and powerful ways, whether they are online, on a mobile device, in an app, or in person. Through a combination of technological innovation and strategic partnerships, PayPal creates better ways to manage and move money, and offers choice and flexibility when sending payments, paying or getting paid. Available in more than 200 markets around the world, the PayPal platform, including Braintree, Venmo and Xoom, enables consumers and merchants to receive money in more than 100 currencies, withdraw funds in 56 currencies and hold balances in their PayPal accounts in 25 currencies. For more information on PayPal, visit <https://www.paypal.com/about>. For PayPal financial information, visit <https://investor.paypal-corp.com>.

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