

PayPal Holdings, Inc.
Unaudited Summary of Consolidated Net Revenues by Type
(In Millions, Except Percentages)

Three Months Ended

	December 31, 2017	September 30, 2017	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016	December 31, 2015	September 30, 2015
Transaction revenues:										
As reported	\$ 3,221	\$ 2,833	\$ 2,749	\$ 2,599	\$ 2,615	\$ 2,314	\$ 2,323	\$ 2,238	\$ 2,262	\$ 1,982
Adjustment	23	25	26	25	26	23	24	22	24	22
Revised	\$ 3,244	\$ 2,858	\$ 2,775	\$ 2,624	\$ 2,641	\$ 2,337	\$ 2,347	\$ 2,260	\$ 2,286	\$ 2,004
<i>Current quarter vs prior quarter</i>	14%	3%	6%	(1)%	13%	—%	4%	(1)%	14%	
<i>Current quarter vs prior year quarter</i>	23%	22%	18%	16%	16%	17%				
<i>Percentage of total</i>	87%	88%	88%	88%	89%	88%	89%	89%	89%	89%
Other value added services:										
As reported	\$ 523	\$ 406	\$ 387	\$ 376	\$ 366	\$ 353	\$ 327	\$ 306	\$ 294	\$ 276
Adjustment	(23)	(25)	(26)	(25)	(26)	(23)	(24)	(22)	(24)	(22)
Revised	\$ 500	\$ 381	\$ 361	\$ 351	\$ 340	\$ 330	\$ 303	\$ 284	\$ 270	\$ 254
<i>Current quarter vs prior quarter</i>	31%	6%	3%	3%	3%	9%	7%	5%	6%	
<i>Current quarter vs prior year quarter</i>	47%	15%	19%	24%	26%	30%				
<i>Percentage of total</i>	13%	12%	12%	12%	11%	12%	11%	11%	11%	11%
Total net revenues	\$ 3,744	\$ 3,239	\$ 3,136	\$ 2,975	\$ 2,981	\$ 2,667	\$ 2,650	\$ 2,544	\$ 2,556	\$ 2,258
<i>Current quarter vs prior quarter</i>	16%	3%	5%	—%	12%	1%	4%	—%	13%	
<i>Current quarter vs prior year quarter</i>	26%	21%	18%	17%	17%	18%				

PayPal Holdings, Inc.
Unaudited Supplemental Operating Data
(In Millions, Except Percentages and Payment Transactions Per Active Account)

	Three Months Ended									
	December 31, 2017	September 30, 2017	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016	December 31, 2015	September 30, 2015
Active accounts:										
As reported	227	218	210	203	197	192	188	184	179	173
Adjustment	2	2	2	2	2	2	1	2	2	2
Revised⁽¹⁾	229	220	212	205	199	194	189	186	181	175
<i>Current quarter vs prior quarter</i>	4%	4 %	3 %	3 %	3%	2%	2 %	3 %	3%	
<i>Current quarter vs prior year quarter</i>	15%	13 %	12 %	10 %	10%	11%				
Number of payment transactions:										
As reported	2,199	1,900	1,775	1,732	1,755	1,512	1,448	1,414	1,428	1,216
Adjustment	41	41	42	39	41	43	43	39	41	41
Revised⁽²⁾	2,240	1,941	1,817	1,771	1,796	1,555	1,491	1,453	1,469	1,257
<i>Current quarter vs prior quarter</i>	15%	7 %	3 %	(1)%	15%	4%	3 %	(1)%	17%	
<i>Current quarter vs prior year quarter</i>	25%	25 %	22 %	22 %	22%	24%				
Payment transactions per active account:										
As reported	33.6	32.8	32.3	31.7	31.1	30.2	29.4	28.4	27.5	26.9
Adjustment	0.4	0.5	0.5	0.5	0.5	0.6	0.5	0.6	0.6	0.6
Revised⁽³⁾	34.0	33.3	32.8	32.2	31.6	30.8	29.9	29.0	28.1	27.5
<i>Current quarter vs prior quarter</i>	2%	2 %	2 %	2 %	3%	3%	3 %	3 %	2%	
<i>Current quarter vs prior year quarter</i>	8%	8 %	10 %	11 %	12%	13%				
Total payment volume:										
As reported	\$ 131,449	\$ 114,045	\$ 106,444	\$ 99,327	\$ 99,348	\$ 87,403	\$ 86,208	\$ 81,056	\$ 81,523	\$ 69,738
Adjustment	1,066	1,179	1,356	1,312	1,363	1,492	1,555	1,503	1,579	1,579
Revised⁽⁴⁾	\$ 132,515	\$ 115,224	\$ 107,800	\$ 100,639	\$ 100,711	\$ 88,895	\$ 87,763	\$ 82,559	\$ 83,102	\$ 71,317
<i>Current quarter vs prior quarter</i>	15%	7 %	7 %	— %	13%	1%	6 %	(1)%	17%	
<i>Current quarter vs prior year quarter</i>	32%	30 %	23 %	22 %	21%	25%				
<i>(FXN) Current quarter vs prior year quarter</i>	29%	28 %	25 %	24 %	25%	27%				
Transaction Expense Rate⁽⁵⁾	0.96%	0.96 %	0.99 %	0.98 %	0.95%	0.93%	0.92 %	0.91 %	0.90%	0.91%
Transaction and Loan Loss Rate⁽⁶⁾	0.03%	0.32 %	0.29 %	0.30 %	0.30%	0.30%	0.29 %	0.31 %	0.29%	0.28%

⁽¹⁾ An active account is an account registered directly with PayPal or a platform access partner that has completed a transaction through our Payments Platform, not including gateway-exclusive transactions, within the past 12 months.

⁽²⁾ Number of payment transactions is the total number of payments, net of payment reversals, successfully completed through our Payments Platform, not including gateway-exclusive transactions.

⁽³⁾ Number of payment transactions per active account reflects the total number of payment transactions within the previous 12 month period, divided by active accounts at the end of the period.

⁽⁴⁾ Total payment volume or TPV is the value of payments, net of reversals, successfully completed through our Payments Platform or enabled by PayPal via a partner payment solution, not including gateway-exclusive transactions.

⁽⁵⁾ Transaction expense rate is calculated by dividing transaction expense by TPV.

⁽⁶⁾ Transaction and loan loss rate is calculated by dividing transaction and loan loss by TPV.