

PFSWEB INC

Reported by JOHNSON ELIZABETH

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 04/13/17 for the Period Ending 03/31/17

Address 505 MILLENNIUM DRIVE

ALLEN, TX 75013

Telephone 972-881-2900

CIK 0001095315

Symbol PFSW

SIC Code 7389 - Business Services, Not Elsewhere Classified

Industry IT Services & Consulting

Sector Technology

Fiscal Year 12/31





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2. 1	2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Johnson Eliz	abeth			PF	FSW	EB IN	IC [PF	FSW]							
				3. 1	3. Date of Earliest Transaction (MM/DD/YYYY)							Director 10% Owner 10% Officer (give title below) Other (specify below)				
C/O PFSWEB, INC., 505 MILLENNIUM					3/31/2017							Senior Vice P	resident			
	(Stre	et)		4.]	If An	nendmen	t, Date C	Origin	al Fi	led (MM/I	DD/YYYY)	6. Individual o	or Joint/G	roup Filing (Check Appl	icable Line)
ALLEN, TX		te) (Zip)									X Form filed by		rting Person One Reporting P	erson	
			Table I -	Non-Der	ivati	ive Secu	rities Ac	quire	ed, D	isposed (of, or Be	neficially Owne	ed			
1.Title of Security (Instr. 3)			2. T		Execu		3. Trans. Co (Instr. 8)		or Dis	sposed of (I 3, 4 and 5)) F	. Amount of Securiti ollowing Reported T (Instr. 3 and 4)				7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	v	Amoi	unt (A) o	r Price				(I) (Instr. 4)	
	Tabl	le II - Deri	vative Se	curities l	Bene	ficially (Owned (e.g. ,	puts	s, calls, w	arrants,	options, conve	rtible sec	urities)		
1. Title of Derivate Security (Instr. 3) Conversion of Exercise Price of Derivative Security 2. Date Execution Date, if any		Code	Derivative		Acquired posed of		e Exercisable and ation Date			Underlying Security	derlying Derivative Security		Ownership Form of Derivative Security: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	(A)	(D)	Date Exerci	isable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	
Restricted Stock Unit	<u>(1)</u>	3/31/2017		A	V	10547		<u>(1</u>	<u>1)</u>	<u>(1)</u>	Common Stock	10547	\$0.00	10547	D	

Explanation of Responses:

(1) Issuance of Restricted Stock Unit Award under the Company's Employee Stock and Incentive Plan (the "Plan"). Each RSU represents a right to receive one share of Common Stock. Subject to three year annual vesting and the other terms and conditions of the Plan and the RSU Award Agreement.

Reporting Owners

Panarting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Johnson Elizabeth							
C/O PFSWEB, INC.			Senior Vice President				
505 MILLENNIUM			Semor vice Frestuen				
ALLEN, TX 75013							

Signatures

/s/ Elizabeth Johnson 4/13/2017

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.