



September 1, 2016

The Michaels Companies, Inc. Announces Participation in the Goldman Sachs 23rd Annual Global Retailing Conference

IRVING, Texas, Sept. 01, 2016 (GLOBE NEWSWIRE) -- The Michaels Companies, Inc. (NASDAQ:MIK) today announced that it will participate in the Goldman Sachs 23rd Annual Global Retailing Conference, which will be held at The Plaza Hotel in New York City, New York. Chuck Rubin, Chairman and CEO, and Denise Paulonis, EVP - Chief Financial Officer, are scheduled to present on Wednesday, September 7, 2016, at 8:50 a.m., Eastern Time.

The audio portion of the presentation will be webcast live at <http://investors.michaels.com/>, and an archived replay will be available for 30 days.

About The Michaels Companies, Inc.

The Michaels Companies, Inc. is North America's largest specialty provider of arts, crafts, framing, floral, wall décor, and seasonal merchandise for the hobbyist and do-it-yourself home decorator. As of July 30, 2016, the Company owned and operated 1,356 stores in 49 states and Canada under the brands Michaels, Aaron Brothers, and Pat Catan's. The Michaels Companies, Inc., also owns Artistree, a manufacturer of high quality custom and specialty framing merchandise, and Darice, a premier wholesale distributor in the craft, gift and decor industry. The Michaels Companies, Inc. produces a number of exclusive private brands including Recollections®, Studio Decor™, Bead Landing®, Creatology®, Ashland®, Celebrate It®, Art Minds®, Artist's Loft®, Craft Smart®, Loops & Threads®, Make Market®, Foamies®, LockerLookz®, and Sticky Sticks®. Learn more about Michaels at www.michaels.com.

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