

CIVEO CORPORATION

NON-EMPLOYEE DIRECTOR STOCK OWNERSHIP GUIDELINES

Amended of March 22, 2016

Civeo Corporation's (the "Company") Non-Employee Director Stock Ownership Guidelines were recommended by the Nominating & Corporate Governance Committee and the Compensation Committee of the Board of Directors to the full Board and adopted by the Board of Directors on March 22, 2016.

To further align the interests of the Board of Directors of the Company with the interests of stockholders and to further promote the Company's commitment to sound corporate governance, the Board of Directors has established these guidelines for non-employee directors equal to 5 times the annual base retainer amount paid to members of the Board of Directors who are not employees of the Company. The director is expected to achieve the specified level of ownership within five years from joining the Board of Directors.

The Nominating & Corporate Governance Committee of the Board of Directors will review the compliance of each non-employee director annually, taking into account such factors as it deems appropriate, and advise each non-employee director of the results of his or her review.

Amendments

The Nominating & Corporate Governance Committee or the Board of Directors may amend these procedures at any time, consistent with requirements of applicable laws, rules and regulations.