

Audit Committee Charter

Purpose

The purpose of the Audit Committee (the "Committee") of the Board of Directors (the "Board") of Presbia PLC (the "Company") is to assist the Board in fulfilling its responsibility to oversee (a) the integrity of the financial statements of the Company and its subsidiaries (collectively, the "Group"), the Group's accounting and financial reporting processes and the Group's financial statement audits, (b) the Group's compliance with legal and regulatory requirements, (c) the Group's systems of internal control over financial reporting and disclosure controls and procedures, (d) the independent auditor's engagement, qualifications, performance, compensation and independence, (e) related party transactions and (f) compliance with the Group's Code of Business Conduct and Ethics.

Composition

The Committee shall be composed of three or more directors, as determined by the Board. Upon completion of the Company's initial public offering, members shall satisfy the independence standards set forth in the applicable listing rules of the NASDAQ Stock Market ("NASDAQ") and the independence requirements set forth in the applicable rules and regulations of the Securities and Exchange Commission (the "SEC") in accordance with the following "phase in" schedule: at least one member shall satisfy such standards and requirements by the date that the Company completes its initial public offering; at least a majority of the members of the Committee shall satisfy such standards on or before the ninetieth day after the Company completes its initial public offering; and, all members of the Committee shall satisfy such standards on or before one year after the Company completes its initial public offering.

Each Committee member will be a director who:

- subject to the "phase in" rules described above, has no relationship to the Group that may interfere with the exercise of their independence from management and the Group;
- satisfies all of the financial literacy requirements under the applicable NASDAQ and SEC rules (including, without limitation, being able to read and understand fundamental financial statements, including the Group's balance sheet, income statement and cash flow statement); and
- has not participated in the preparation of the financial statements of the Company or any current subsidiary of the Company at any time during the three years prior to becoming a member of the Committee.

The Board shall retain the authority to remove members from, and appoint members to, the Committee from time to time, subject to the membership requirements applicable to the Committee.

Responsibilities and Processes

Within the scope of the role of the Committee described above, the Committee is charged by the Board with the responsibility to:

- Appoint (and recommend that the Board submit for shareholder approval or ratification, if applicable), compensate, retain and oversee the work performed by the independent auditor retained for the purpose of preparing or issuing an audit report or performing other audit, review or attestation services with respect to the Group. The Committee will review the performance and independence of the independent auditor and, if circumstances warrant, remove the independent auditor. The independent auditor will report directly to the Committee and the Committee will oversee the resolution of any disagreements between management and the independent auditor, if any disagreements arise.
- Pre-approve all audit, review, attestation and non-audit services (including any internal control-related services) to be provided to the Group by the independent auditor. The Committee may establish pre-approval policies and procedures in compliance with applicable SEC rules.
- Obtain and review at least annually a formal written report from the independent auditor setting forth: (a) the independent auditor's internal quality control procedures; (b) any material issues raised by the most recent internal quality control review, or peer review, of the auditor, or by any inquiry or investigation by governmental or professional

authorities, within the preceding five years, with respect to one or more independent audits carried out by the auditor, and any steps taken to deal with any such issues; and (c) all relationships between the independent auditor and the Group, in order to assess the auditor's independence (the "Relationships"). The Committee will utilize this report to assure that it takes, or recommends that the Board takes, all appropriate actions to oversee the independence of the independent auditor. After reviewing the foregoing report and the independent auditor's work throughout the year, the Committee will evaluate the independent auditor's qualifications, performance and independence. This evaluation will include a review and evaluation of the lead partner of the independent auditor. In making its evaluation, the Committee will take into account the opinions of management and, if applicable, the Group's internal auditors (or other personnel responsible for the internal audit function). In addition to assuring the regular rotation of the audit partners on the engagement team as required by law, the Committee will consider whether, in order to assure continuing auditor independence, there should be regular rotation of the audit firm itself. The Committee will present its conclusions with respect to the independent auditor to the Board. Upon receipt of the independent auditor's written report, the Committee will discuss with the independent auditor any disclosed Relationships and their impact on the independent auditor's objectivity and independence, and take appropriate actions to oversee the independence of the independent auditor.

- Discuss with the independent auditors the matters required to be discussed by Statement on Auditing Standards No. 61, including such matters as: the quality and acceptability of the accounting principles applied in the Group's financial statements; new or changed accounting policies, the effect of regulatory and accounting initiatives, and significant estimates, judgments, uncertainties or unusual transactions; the selection, application and effects of critical accounting policies and estimates applied by management; issues raised by any "management" or "internal control" letter from the auditor; problems or difficulties encountered in the audit and management's response to such problems or difficulties, significant disagreements with management or other significant aspects of the audit; and any off-balance sheet transactions or relationships with any unconsolidated entities or any other persons which, in any such case, may have a material current or future effect on the financial condition or results of operations of the Group and are required to be reported under SEC rules.
- Set policies for the hiring of employees or former employees of the Group's independent auditor.
- Review management's report on internal controls and the independent auditor's attestation of management's report, when and as required by Section 404 of the Sarbanes-Oxley Act of 2002, and discuss with management and the independent auditors (a) any significant deficiencies or material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the Group's ability to record, process, summarize and report financial information and (b) any fraud, whether or not material, that involves management or other employees who have a significant role in the Group's internal control over financial reporting.
- Review and discuss with management and the independent auditor, prior to release to the general public and legal and regulatory agencies, the Group's annual audited financial statements and quarterly financial statements, as well as related disclosures contained in "Management's Discussion and Analysis of Financial Condition and Results of Operations," and matters required to be reviewed under applicable legal, regulatory or NASDAQ requirements, including without limitation critical accounting policies and practices.
- Discuss with management and the independent auditor, as appropriate, prior to release to the general public and legal and regulatory agencies, earnings press releases and financial information and, if applicable, earnings guidance.
- Discuss with management and the independent auditors: all critical accounting policies and practices to be used by the Group; all alternative treatments within generally accepted accounting principles for policies and practices relating to material items, including the ramifications of the use of such alternative disclosures and treatments and the treatment preferred by the independent auditors; and other material written communications between the independent auditor and management, such as any management letter or schedule of unadjusted differences.
- Recommend to the Board whether the Group's financial statements should be included in the Company's annual report on Form 10-K.
- Discuss guidelines and policies developed by the Group's management and the Board with respect to risk assessment and risk management and the steps that the Group's management has taken to monitor and control financial risk exposure, including anti-fraud programs and controls.
- Conduct any activities relating to the Group's Code of Business Conduct and Ethics as may be delegated from time to time to the Committee by the Board.
- Review and investigate any matters pertaining to the integrity of management, including conflicts of interest, or adherence to standards of business conduct as required in the policies of the Group.
- Review, monitor and approve related party transactions according to such policies as may be adopted by the Board or a committee thereof from time to time.

- Meet, as frequently as it deems appropriate, separately with (a) the Company's chief executive officer, principal financial officer and other members of senior management, (b) internal auditors (or other personnel responsible for the internal audit function), if applicable, and (c) the independent auditors, in each case to discuss any matters that the Committee or such persons believe should be discussed privately.
- Establish procedures for the receipt, retention and treatment of complaints received by the Group regarding accounting, internal accounting controls or auditing matters, including procedures for the confidential, anonymous submission by employees of the Group of concerns regarding questionable accounting or auditing matters or violations of the Group's Code of Business Conduct and Ethics.
- Prepare an audit committee report in accordance with SEC rules and regulations to be included in the Company's annual proxy statement.
- At least annually, review and assess the adequacy of this Charter and recommend any proposed changes to the Board for approval.
- At least annually, conduct and present to the Board a performance evaluation of the Committee.
- Perform such other duties and responsibilities as may be assigned to the Committee by the Board.

Authority

By adopting this Charter, the Board delegates to the Committee authority to:

- Investigate any matter brought to its attention with full access to all books, records, facilities and personnel of the Group.
- Delegate such of its authority and responsibilities as the Committee deems proper to subcommittees thereof, subject to all applicable laws and regulations (including without limitation NASDAQ's listing standards).
- Appoint a chair of the Committee, unless a chair is designated by the Board.
- Select, retain and obtain, in the Committee's sole discretion, the advice of outside counsel, accounting experts and other advisors as the Committee may deem appropriate in its sole discretion to carry out the responsibilities of the Committee. The Committee shall have sole authority to approve related fees and retention terms. The Committee shall have available appropriate funding from the Company, as determined by the Committee in its capacity as a committee of the Board, for payment of:
 - compensation to any accounting firm engaged for the purpose of preparing or issuing an audit report or performing other audit, review or attest services for the Group;
 - compensation to any advisors employed by the Committee; and
 - ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.

Committee Structure and Operations

- The Committee shall meet in person or telephonically at such times and places as shall be determined by the Committee chairperson. The chairperson, with input from the other members of the Committee, shall set the agendas for Committee meetings. A majority of the members of the Committee shall constitute a quorum for purposes of holding a meeting and the Committee may act by a vote of a majority of members present at such meeting. In lieu of a meeting, the Committee may act by unanimous written consent.
- The Committee shall maintain minutes containing a summary of the actions taken at each Committee meeting and shall make regular reports to the Board with respect to actions taken by the Committee and areas of the Committee's responsibilities. These reports shall include a review of any issues that arise with respect to the quality and integrity of the Group's financial statements, the Group's compliance with legal or regulatory requirements or the performance of the Group's independent auditors.
- This Charter shall be made available on the Company's website at www.presbia.com and to any shareholder who otherwise requests a copy, and the Company's annual proxy statement shall describe such availability.