

LANDS' END, INC.
Reported by
ESL INVESTMENTS, INC.

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 10/03/17 for the Period Ending 09/29/17

Address	ONE LANDS END LN DODGEVILLE, WI, 53595
Telephone	6089359341
CIK	0000799288
Symbol	LE
SIC Code	5651 - Retail-Family Clothing Stores
Industry	Apparel & Accessories Retailers
Sector	Consumer Cyclical
Fiscal Year	01/31

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
LAMPERT EDWARD S		LANDS' END, INC. [LE]		<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last) (First) (Middle)		3. Date of Earliest Transaction (MM/DD/YYYY)			
1170 KANE CONCOURSE, SUITE 200		9/29/2017			
(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
BAY HARBOR ISLANDS, FL 33154				<input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share	9/29/2017		J		45156 (1)	D	\$0.00	0	I	See Footnotes (2)(3)(4)(5)
Common Stock, par value \$0.01 per share	9/29/2017		J		58156 (6)	D	\$0.00	0	I	See Footnotes (2)(3)(4)(5)
Common Stock, par value \$0.01 per share								48876 (7)	I	See Footnotes (2)(3)(4)(5)
Common Stock, par value \$0.01 per share	9/29/2017		J		48876 (8)	D	\$0.00	0	I	See Footnotes (2)(3)(4)(5)
Common Stock, par value \$0.01 per share								15476320 (9)	D (2)(3)(4)(5)	
Common Stock, par value \$0.01 per share								6268035	I	See Footnotes (2)(3)(4)(5)(10)

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- Represents shares of common stock of Lands' End, Inc. (the "Issuer"), par value \$0.01 per share ("Shares"), that were distributed by SPE I Partners, LP ("SPE I") on a pro rata basis to its partners (the "SPE I Distribution"). As a result of the SPE I Distribution, SPE I will no longer be a reporting person.
- This statement is jointly filed by and on behalf of each of Edward S. Lampert, ESL Partners, L.P. ("Partners"), SPE I, SPE Master I, LP ("SPE Master I"), RBS Partners, L.P. ("RBS") and ESL Investments, Inc. ("ESL"). Mr. Lampert, Partners, SPE I and SPE Master I are the direct beneficial owners of the securities covered by this statement.
- RBS is the general partner of, and may be deemed to beneficially own securities owned by, Partners, SPE I and SPE Master I. Mr. Lampert is a limited partner of, and may be deemed to beneficially own certain securities owned by, RBS. ESL is the general partner of, and may be deemed to beneficially own securities owned by, RBS. Mr. Lampert is the Chairman, Chief Executive Officer and Director of, and may be deemed to beneficially own securities owned by, ESL.
- The reporting persons state that neither the filing of this statement nor anything herein shall be deemed an admission that such persons are, for purposes of

Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act") or otherwise, the beneficial owners of any securities covered by this statement. The reporting persons disclaim beneficial ownership of the securities covered by this statement, except to the extent of the pecuniary interest of such persons in such securities.

- (5) The reporting persons may be deemed to be a member of a group with respect to the Issuer or securities of the Issuer for purposes of Section 13(d) or 13(g) of the Exchange Act. The reporting persons declare that neither the filing of this statement nor anything herein shall be construed as an admission that such persons are, for the purposes of Section 13(d) or 13(g) of the Exchange Act or any other purpose, a member of a group with respect to the Issuer or securities of the Issuer.
- (6) Represents Shares that were distributed by SPE Master I on a pro rata basis to its partners (the "SPE Master I Distribution" and, together with the SPE I Distribution, the "SPE Distributions"). As a result of the SPE Master I Distribution, SPE Master I will no longer be a reporting person.
- (7) Represents Shares received by RBS from SPE I and SPE Master I as a result of the SPE Distributions. The acquisition of Shares by RBS in the SPE Distributions constituted a change in the form of beneficial ownership without a change in pecuniary interest that is exempt from Section 16 of the Exchange Act pursuant to Rule 16a-13 thereunder. Rule 16a-9(a) under the Exchange Act may also exempt the acquisition of Shares by RBS in the SPE Distributions from Section 16 of the Exchange Act.
- (8) Represents Shares that were distributed by RBS on a pro rata basis to Mr. Lampert (the "RBS Distribution").
- (9) Includes Shares received by Mr. Lampert from RBS as a result of the RBS Distribution. The acquisition of Shares by Mr. Lampert in the RBS Distribution constituted a change in the form of beneficial ownership without a change in pecuniary interest that is exempt from Section 16 of the Exchange Act, pursuant to Rule 16a-13 thereunder.
- (10) Represents Shares directly beneficially owned by Partners.

Remarks:

Exhibit Index

Exhibit 99.1 - Joint Filer Information (filed herewith)

Exhibit 99.2 - Joint Filing Agreement (filed herewith)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAMPERT EDWARD S 1170 KANE CONCOURSE, SUITE 200 BAY HARBOR ISLANDS, FL 33154		X		
ESL PARTNERS, L.P. 1170 KANE CONCOURSE, SUITE 200 BAY HARBOR ISLANDS, FL 33154		X		
SPE I Partners, L.P. 1170 KANE CONCOURSE, SUITE 200 BAY HARBOR ISLANDS, FL 33154		X		
SPE Master I, L.P. 1170 KANE CONCOURSE, SUITE 200 BAY HARBOR ISLANDS, FL 33154		X		
RBS PARTNERS, L.P. 1170 KANE CONCOURSE, SUITE 200 BAY HARBOR ISLANDS, FL 33154		X		
ESL INVESTMENTS, INC. 1170 KANE CONCOURSE, SUITE 200 BAY HARBOR ISLANDS, FL 33154		X		

Signatures

EDWARD S. LAMPERT, By: /s/ Edward S. Lampert

10/3/2017

—Signature of Reporting Person

Date

ESL PARTNERS, L.P., By: RBS Partners, L.P., Its: General Partner, By: ESL Investments, Inc., Its: General Partner, By: /s/ Edward S. Lampert, Name: Edward S. Lampert, Title: Chief Executive Officer

10/3/2017

—Signature of Reporting Person

Date

SPE I PARTNERS, LP, By: RBS Partners, L.P., Its: General Partner, By: ESL Investments, Inc., Its: General Partner, By: /s/ Edward S. Lampert, Name: Edward S. Lampert, Title: Chief Executive Officer

10/3/2017

—Signature of Reporting Person

Date

SPE MASTER I, LP, By: RBS Partners, L.P., Its: General Partner, By: ESL Investments, Inc., Its: General Partner, By: /s/ Edward S. Lampert, Name: Edward S. Lampert, Title: Chief Executive Officer

10/3/2017

—Signature of Reporting Person

Date

RBS PARTNERS, L.P., By: ESL Investments, Inc., Its:General Partner, By: /s/ Edward S. Lampert, Name: Edward S. Lampert, Title: Chief Executive Officer

10/3/2017

—Signature of Reporting Person

Date

ESL INVESTMENTS, INC., By: /s/ Edward S. Lampert, Name: Edward S. Lampert, Title: Chief Executive Officer

10/3/2017

—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

JOINT FILER INFORMATION

Other Reporting Person(s)

1. ESL PARTNERS, L.P.

Item	Information
Name:	ESL Partners, L.P.
Address:	1170 Kane Concourse, Suite 200, Bay Harbor Islands, FL 33154
Designated Filer:	Edward S. Lampert
Date of Event Requiring Statement (Month/Day/Year):	September 29, 2017
Issuer Name and Ticker or Trading Symbol:	Lands' End, Inc. [LE]
Relationship of Reporting Person(s) to Issuer:	10% Owner
If Amendment, Date Original Filed (Month/Day/Year):	Not Applicable
Individual or Joint/Group Filing:	Form filed by More than One Reporting Person
Signature:	By: RBS Partners, L.P. Its: General Partner By: ESL Investments, Inc. Its: General Partner By: /s/ Edward S. Lampert ----- Name: Edward S. Lampert Title: Chief Executive Officer Date: October 3, 2017

2. SPE I PARTNERS, LP

Item	Information
Name:	SPE I Partners, LP
Address:	1170 Kane Concourse, Suite 200, Bay Harbor Islands, FL 33154
Designated Filer:	Edward S. Lampert
Date of Event Requiring Statement (Month/Day/Year):	September 29, 2017
Issuer Name and Ticker or Trading Symbol:	Lands' End, Inc. [LE]
Relationship of Reporting Person(s) to Issuer:	10% Owner
If Amendment, Date Original Filed (Month/Day/Year):	Not Applicable

Individual or Joint/Group Filing: Form filed by More than One Reporting Person

Signature: By: RBS Partners, L.P.
Its: General Partner

By: ESL Investments, Inc.
Its: General Partner

By: /s/ Edward S. Lampert

Name: Edward S. Lampert
Title: Chief Executive Officer
Date: October 3, 2017

3. SPE MASTER I, LP

Item Information

Name: SPE Master I, LP

Address: 1170 Kane Concourse, Suite 200,
Bay Harbor Islands, FL 33154

Designated Filer: Edward S. Lampert

Date of Event Requiring Statement (Month/Day/Year): September 29, 2017

Issuer Name and Ticker or Trading Symbol: Lands' End, Inc. [LE]

Relationship of Reporting Person(s) to Issuer: 10% Owner

If Amendment, Date Original Filed (Month/Day/Year): Not Applicable

Individual or Joint/Group Filing: Form filed by More than One Reporting Person

Signature: By: RBS Partners, L.P.
Its: General Partner

By: ESL Investments, Inc.
Its: General Partner

By: /s/ Edward S. Lampert

Name: Edward S. Lampert
Title: Chief Executive Officer
Date: October 3, 2017

4. RBS PARTNERS, L.P.

Item Information

Name: RBS Partners, L.P.

Address: 1170 Kane Concourse, Suite 200,
Bay Harbor Islands, FL 33154

Designated Filer: Edward S. Lampert

Date of Event Requiring Statement (Month/Day/Year): September 29, 2017

Issuer Name and Ticker or Trading Symbol: Lands' End, Inc. [LE]

Relationship of Reporting Person(s) to Issuer: 10% Owner

If Amendment, Date Original Filed (Month/Day/Year): Not Applicable

Individual or Joint/Group Filing: Form filed by More than One Reporting Person

Signature: By: ESL Investments, Inc.
Its: General Partner

By: /s/ Edward S. Lampert

Name: Edward S. Lampert
Title: Chief Executive Officer
Date: October 3, 2017

5. ESL INVESTMENTS, INC.

Item Information

Name: ESL Investments, Inc.

Address: 1170 Kane Concourse, Suite 200,
Bay Harbor Islands, FL 33154

Designated Filer: Edward S. Lampert

Date of Event Requiring Statement (Month/Day/Year): September 29, 2017

Issuer Name and Ticker or Trading Symbol: Lands' End, Inc. [LE]

Relationship of Reporting Person(s) to Issuer: 10% Owner

If Amendment, Date Original Filed (Month/Day/Year): Not Applicable

Individual or Joint/Group Filing: Form filed by More than One Reporting Person

Signature: By: /s/ Edward S. Lampert

Name: Edward S. Lampert
Title: Chief Executive Officer
Date: October 3, 2017

JOINT FILING AGREEMENT

October 3, 2017

Pursuant to and in accordance with the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules and regulations thereunder, each party hereto hereby agrees to the joint filing, on behalf of each of them, of any filing required by such party under Section 13 or Section 16 of the Exchange Act or any rule or regulation thereunder (including any amendment, restatement, supplement, and/or exhibit thereto) with the Securities and Exchange Commission (and, if such security is registered on a national securities exchange, also with the exchange), and further agrees to the filing, furnishing, and/or incorporation by reference of this agreement as an exhibit thereto. This agreement shall remain in full force and effect until revoked by any party hereto in a signed writing provided to each other party hereto, and then only with respect to such revoking party.

IN WITNESS WHEREOF, each party hereto, being duly authorized, has caused this agreement to be executed and effective as of the date set forth below.

Date: October 3, 2017

EDWARD S. LAMPERT

By: /s/ Edward S. Lampert

ESL PARTNERS, L.P.

By: RBS Partners, L.P.
Its: General Partner

By: ESL Investments, Inc.
Its: General Partner

By: /s/ Edward S. Lampert

Name: Edward S. Lampert
Title: Chief Executive Officer

SPE I PARTNERS, LP

By: RBS Partners, L.P.
Its: General Partner

By: ESL Investments, Inc.
Its: General Partner

By: /s/ Edward S. Lampert

Name: Edward S. Lampert
Title: Chief Executive Officer

SPE MASTER I, LP

By: RBS Partners, L.P.
Its: General Partner

By: ESL Investments, Inc.
Its: General Partner

By: /s/ Edward S. Lampert

Name: Edward S. Lampert
Title: Chief Executive Officer

RBS PARTNERS, L.P.

By: ESL Investments, Inc.
Its: General Partner

By: /s/ Edward S. Lampert

Name: Edward S. Lampert

Title: Chief Executive Officer

ESL INVESTMENTS, INC.

By: /s/ Edward S. Lampert

Name: Edward S. Lampert

Title: Chief Executive Officer