January 31, 2017

## Gladstone Land Corporation Announces Fourth Quarter and Year End Earnings Release and Conference Call Dates

MCLEAN, Va., Jan. 31, 2017 (GLOBE NEWSWIRE) -- <u>Gladstone Land Corporation</u> (NASDAQ:LAND) (the "Company") announced today that it plans to report earnings for the fourth quarter and year ended December 31, 2016, after the stock market closes on Tuesday, February 21, 2017. The Company will hold a conference call Wednesday, February 22, 2017, at 8:30 a.m. EST to discuss its earnings results. Please call (855) 363-1762 to join the conference call. An operator will monitor the call and set a queue for questions.

A conference call replay will be available after the call and will be accessible through March 22, 2017. To hear the replay, please dial (855) 859-2056, and use playback conference number 56219748.

The live audio broadcast of the Company's conference call will be available online at <a href="https://www.GladstoneLand.com">www.GladstoneLand.com</a>. The event will be archived and available for replay on the Company's website through April 22, 2017.

## **About Gladstone Land:**

Gladstone Land is a publicly-traded real estate investment trust that invests in farmland located in major agricultural markets in the U.S., which it leases to farmers, and pays monthly distributions to its stockholders. The Company intends to report the current fair value of its farmland on a quarterly basis; as of September 30, 2016, the estimated net asset value of the Company was \$13.68 per share. Gladstone Land currently owns 59 farms, comprised of 54,340 acres in 7 different states across the U.S., valued at approximately \$452 million. Its acreage is predominantly concentrated in locations where its tenants are able to grow fresh produce annual row crops, such as berries and vegetables, which are planted and harvested annually or more frequently; as well as permanent crops, such as almonds, blueberries, and pistachios, which are planted every 10 to 20-plus years. The Company also may acquire property related to farming, such as cooling facilities, processing buildings, packaging facilities, and distribution centers. Gladstone Land has paid 48 consecutive monthly cash distributions on its common stock since its initial public offering in January 2013, and the current per-share distribution on its common stock is \$0.043 per month, or \$0.516 per year. Additional information can be found at <a href="https://www.GladstoneLand.com">www.GladstoneLand.com</a> and <a href="https://www.gladstoneLa

Information on the business activities of all of the Gladstone funds can be found at <a href="www.GladstoneCompanies.com">www.GladstoneCompanies.com</a>. For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit <a href="www.Gladstone.com">www.Gladstone.com</a>.

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