

April 10, 2018

## Gladstone Commercial Corporation Announces Monthly Cash Distributions for April, May and June 2018, and First Quarter Ended March 31, 2018 Earnings Release and Conference Call Dates

MCLEAN, Va., April 10, 2018 (GLOBE NEWSWIRE) -- [Gladstone Commercial Corporation](#) (NASDAQ:GOOD) (the "Company") announced today that its board of directors declared cash distributions for the months of April, May and June 2018 and also announced its plan to report earnings for the first quarter ended March 31, 2018.

### Cash Distributions:

**Common Stock:** \$0.125 cash distribution per common share for each of April, May and June 2018, payable per Table 1 below. The Company has paid 159 consecutive monthly cash distributions on its common stock. Prior to paying distributions on a monthly basis, the Company paid five consecutive quarterly cash distributions. The Company has never skipped, reduced or deferred a monthly or quarterly common stock distribution since its inception in 2003.

Table 1: Summary of common stock cash distributions:

Record Date	Payment Date	Cash Distribution
April 20	April 30	\$0.125
May 22	May 31	\$0.125
June 20	June 29	\$0.125
<b>Total for the Quarter:</b>		<b>\$0.375</b>

**Senior Common Stock:** \$0.0875 cash distribution per share of the Company's senior common stock ("Senior Common") for each of April, May and June 2018, payable per Table 2 below. The Company has paid 96 consecutive monthly cash distributions on its Senior Common. The Company has never skipped, reduced or deferred a monthly Senior Common distribution.

Table 2: Summary of Senior Common cash distributions:

Payable to Holders of Record During the Month of:	Payment Date	Amount
April	May 7	\$0.0875
May	June 7	\$0.0875
June	July 9	\$0.0875
<b>Total for the Quarter:</b>		<b>\$0.2625</b>

**Series A Preferred Stock:** \$0.1614583 cash distribution per share of the Company's 7.75% Series A Cumulative Redeemable Preferred Stock ("Series A Preferred Stock") for each of April, May and June 2018, payable per Table 3 below. The Series A Preferred Stock trades on NASDAQ under the symbol "GOODP." The Company has paid 147 consecutive monthly cash distributions on its Series A Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series A Preferred Stock distribution.

Table 3: Summary of Series A Preferred Stock cash distributions:

Record Date	Payment Date	Cash Distribution
April 20	April 30	\$0.1614583
May 22	May 31	\$0.1614583
June 20	June 29	\$0.1614583
<b>Total for the Quarter:</b>		<b>\$0.4843749</b>

**Series B Preferred Stock:** \$0.15625 cash distribution per share of the Company's 7.50% Series B Cumulative Redeemable Preferred Stock ("Series B Preferred Stock") for each of April, May and June 2018, payable per Table 4 below. The Series B Preferred Stock trades on NASDAQ under the symbol "GOODO." The Company has paid 138 consecutive monthly cash distributions on its Series B Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series B Preferred Stock distribution.

Table 4: Summary of Series B Preferred Stock cash distributions:

Record Date	Payment Date	Cash Distribution
April 20	April 30	\$0.15625
May 22	May 31	\$0.15625
June 20	June 29	\$0.15625
<b>Total for the Quarter:</b>		<b>\$0.46875</b>

**Series D Preferred Stock:** \$0.1458333 cash distribution per share of the Company's 7.0% Series D Preferred Stock ("Series D Preferred Stock") for each of April, May and June 2018, payable per Table 5 below. The Series D Preferred Stock trades on NASDAQ under the symbol "GOODM." The Company has paid 23 consecutive monthly cash distributions on its Series D Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series D Preferred Stock distribution.

Table 5: Summary of Series D Preferred Stock cash distributions:

Record Date	Payment Date	Cash Distribution
April 20	April 30	\$0.1458333
May 22	May 31	\$0.1458333
June 20	June 29	\$0.1458333
<b>Total for the Quarter:</b>		<b>\$0.4374999</b>

The Company offers a dividend reinvestment plan (the "DRIP") to its common stockholders. For more information regarding the DRIP, please visit [www.gladstonecommercial.com](http://www.gladstonecommercial.com).

#### Earnings Announcement:

The Company also announced today that it plans to report earnings for the first quarter ended March 31, 2018, after the stock market closes on Tuesday, May 1, 2018. The Company will hold a conference call Wednesday, May 2, 2018 at 8:30 a.m. EDT to discuss its earnings results. Please call (888) 734-0328 to enter the conference call. An operator will monitor the call and set a queue for questions.

A conference call replay will be available after the call and will be accessible through May 9, 2018. To hear the replay, please dial (855) 859-2056 and use playback conference number 54359302.

The live audio broadcast of the Company's conference call will be available online at [www.gladstonecommercial.com](http://www.gladstonecommercial.com). The event will also be archived and available for replay on the Company's website through July 2, 2018.

If you have questions prior to or following the earnings release you may e-mail them to [info@gladstonecompanies.com](mailto:info@gladstonecompanies.com).

[Gladstone Commercial Corporation](http://www.gladstonecommercial.com) is a real estate investment trust ("REIT") focused on acquiring, owning and operating net leased industrial and office properties across the United States. As of December 31, 2017, the Company owned 99 properties located in 24 states, totaling approximately 11.5 million square feet. Additional information can be found at [www.gladstonecompanies.com](http://www.gladstonecompanies.com).

#### Investor Relations Inquiries:

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit [www.gladstone.com](http://www.gladstone.com).

Source: Gladstone Commercial Corporation

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