

September 18, 2017

Gladstone Commercial Corporation Provides Update on Hurricanes Harvey and Irma

MCLEAN, Va., Sept. 18, 2017 (GLOBE NEWSWIRE) -- Gladstone Commercial Corporation (NASDAQ:GOOD) ("Gladstone Commercial") announced today that its office properties located in Texas, Florida, and Georgia incurred no significant damage as a result of Hurricanes Harvey and Irma. Gladstone Commercial's industrial property in Hialeah (Miami), FL sustained damage to a portion of its roof and exterior walls, which caused the tenant to temporarily suspend operations.

"Our team, in conjunction with our strategic partners in Texas, Florida and Georgia, is focused on supporting our tenants in the communities impacted by Hurricanes Harvey and Irma," said Bob Cutlip, President of Gladstone Commercial. "Our team began taking the necessary precautions at our properties when the National Weather Service began tracking the storms in late August. We are happy to report that all of our tenants are safe and are grateful our properties suffered limited damage. Our thoughts are with those still struggling with the after effects of these storms."

About Gladstone Commercial (NASDAQ:GOOD)

Gladstone Commercial is a real estate investment trust focused on acquiring, owning and operating net leased industrial and office properties across the United States. As of June 30, 2017, its real estate portfolio consisted of 94 properties located in 24 states, totaling approximately 10.7 million square feet. For additional information please visit www.gladstonecommercial.com.

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All statements contained in this press release, other than historical facts, may constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates" and variations of these words and similar expressions are intended to identify forward-looking statements. Readers should not rely upon forward-looking statements because the matters they describe are subject to known and unknown risks and uncertainties that could cause the Company's business, financial condition, liquidity, results of operations, funds from operations or prospects to differ materially from those expressed in or implied by such statements. Such risks and uncertainties are disclosed under the caption "Risk Factors" of the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2016, as filed with the SEC on February 15, 2017. The Company cautions readers not to place undue reliance on any such forward-looking statements which speak only as of the date made. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

Primary Logo

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