

January 10, 2017

## Gladstone Commercial Corporation Announces Monthly Cash Distributions for January, February and March, 2017

MCLEAN, Va., Jan. 10, 2017 (GLOBE NEWSWIRE) -- [Gladstone Commercial Corporation](#) (NASDAQ:GOOD) (the "Company") announced today that its board of directors declared cash distributions for the months of January, February and March, 2017.

### **Cash Distributions:**

**Common Stock:** \$0.125 cash distribution per common share for each of January, February and March, 2017, payable per Table 1 below. The Company has paid 144 consecutive monthly cash distributions on its common stock. Prior to paying distributions on a monthly basis, the Company paid five consecutive quarterly cash distributions. The Company has never skipped, reduced or deferred a monthly common stock distribution since inception, over 10 years ago.

Table 1: Summary of common stock cash distributions:

<b>Ex-Dividend Date</b>	<b>Record Date</b>	<b>Payment Date</b>	<b>Amount</b>
January 18	January 20	January 31	\$ 0.125
February 14	February 16	February 28	\$ 0.125
March 20	March 22	March 31	\$ 0.125
<b>Total for the Quarter:</b>			<b><u>\$ 0.375</u></b>

**Senior Common Stock:** \$0.0875 cash distribution per share of the Company's senior common stock ("Senior Common") for each of January, February and March, 2017, payable per Table 2 below. The Company has paid 81 consecutive monthly cash distributions on its Senior Common. The Company has never skipped, reduced or deferred a monthly Senior Common distribution.

Table 2: Summary of Senior Common cash distributions:

<b>Payable to Holders of Record During the Month of:</b>	<b>Payment Date</b>	<b>Amount</b>
January	February 7	\$ 0.0875
February	March 7	\$ 0.0875
March	April 7	\$ 0.0875
<b>Total for the Quarter:</b>		<b><u>\$ 0.2625</u></b>

**Series A Preferred Stock:** \$0.1614583 cash distribution per share of the Company's 7.75% Series A Cumulative Redeemable Preferred Stock ("Series A Preferred Stock") for each of January, February and March, 2017, payable per Table 3 below. The Series A Preferred Stock trades on the NASDAQ under the symbol "GOODP." The Company has paid 132 consecutive monthly cash distributions on its Series A Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series A Preferred Stock distribution.

Table 3: Summary of Series A Preferred Stock cash distributions:

<b>Ex-Dividend Date</b>	<b>Record Date</b>	<b>Payment Date</b>	<b>Amount</b>
January 18	January 20	January 31	\$ 0.1614583
February 14	February 16	February 28	\$ 0.1614583
March 20	March 22	March 31	\$ 0.1614583
<b>Total for the Quarter:</b>			<b><u>\$ 0.4843749</u></b>

**Series B Preferred Stock:** \$0.15625 cash distribution per share of the Company's 7.50% Series B Cumulative Redeemable Preferred Stock ("Series B Preferred Stock") for each of January, February and March, 2017, payable per Table 4 below. The Series B Preferred Stock trades on the NASDAQ under the symbol "GOODO." The Company has paid 123 consecutive monthly cash distributions on its Series B Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series B Preferred Stock distribution.

Table 4: Summary of Series B Preferred Stock cash distributions:

<b>Ex-Dividend Date</b>	<b>Record Date</b>	<b>Payment Date</b>	<b>Amount</b>
January 18	January 20	January 31	\$ 0.15625
February 14	February 16	February 28	\$ 0.15625
March 20	March 22	March 31	\$ 0.15625
Total for the Quarter:			<u>\$ 0.46875</u>

**Series D Preferred Stock:** \$0.1458333 cash distribution per share of the Company's 7.0% Series D Preferred Stock ("Series D Preferred Stock") for each of January, February and March, 2017, payable per Table 5 below. The Series D Preferred Stock trades on the NASDAQ under the symbol "GOODM." The Company has never skipped, reduced or deferred a monthly Series D Preferred Stock distribution.

Table 5: Summary of Series D Preferred Stock cash distributions:

<b>Ex-Dividend Date</b>	<b>Record Date</b>	<b>Payment Date</b>	<b>Amount</b>
January 18	January 20	January 31	\$ 0.1458333
February 14	February 16	February 28	\$ 0.1458333
March 20	March 22	March 31	\$ 0.1458333
Total for the Quarter:			<u>\$ 0.4375</u>

The Company offers a dividend reinvestment plan (the "DRIP") to its common stockholders. For more information regarding the DRIP, please visit [www.gladstonecommercial.com](http://www.gladstonecommercial.com).

[Gladstone Commercial Corporation](http://www.gladstonecommercial.com) is a real estate investment trust ("REIT") focused on acquiring, owning and operating net leased industrial and office properties across the United States. Additional information can be found at [www.gladstonecompanies.com](http://www.gladstonecompanies.com).

Investor Relations Inquiries:

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit [www.gladstone.com](http://www.gladstone.com).

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