

April 11, 2017

## Gladstone Commercial Corporation Announces Monthly Cash Distributions for April, May and June, 2017, and First Quarter Ended March 31, 2017 Earnings Release and Conference Call Dates

MCLEAN, Va., April 11, 2017 (GLOBE NEWSWIRE) -- [Gladstone Commercial Corporation](#) (NASDAQ:GOOD) (the "Company") announced today that its board of directors declared cash distributions for the months of April, May and June, 2017 and its plan to report earnings for the first quarter ended March 31, 2017.

### Cash Distributions:

**Common Stock:** \$0.125 cash distribution per common share for each of April, May and June, 2017, payable per Table 1 below. The Company has paid 147 consecutive monthly cash distributions on its common stock. Prior to paying distributions on a monthly basis, the Company paid five consecutive quarterly cash distributions. The Company has never skipped, reduced or deferred a monthly common stock distribution since inception, over 10 years ago.

Table 1: Summary of common stock cash distributions:

<b>Ex-Dividend Date</b>	<b>Record Date</b>	<b>Payment Date</b>	<b>Amount</b>
April 19	April 21	April 28	\$0.125
May 17	May 19	May 31	\$0.125
June 19	June 21	June 30	\$0.125
<b>Total for the Quarter:</b>			<b><u>\$0.375</u></b>

**Senior Common Stock:** \$0.0875 cash distribution per share of the Company's senior common stock ("Senior Common") for each of April, May and June, 2017, payable per Table 2 below. The Company has paid 84 consecutive monthly cash distributions on its Senior Common. The Company has never skipped, reduced or deferred a monthly Senior Common distribution.

Table 2: Summary of Senior Common cash distributions:

<b>Payable to Holders of Record During the Month of:</b>	<b>Payment Date</b>	<b>Amount</b>
April	May 5	\$0.0875
May	June 7	\$0.0875
June	July 10	\$0.0875
<b>Total for the Quarter:</b>		<b><u>\$0.2625</u></b>

**Series A Preferred Stock:** \$0.1614583 cash distribution per share of the Company's 7.75% Series A Cumulative Redeemable Preferred Stock ("Series A Preferred Stock") for each of April, May and June, 2017, payable per Table 3 below. The Series A Preferred Stock trades on the NASDAQ under the symbol "GOODP." The Company has paid 135 consecutive monthly cash distributions on its Series A Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series A Preferred Stock distribution.

Table 3: Summary of Series A Preferred Stock cash distributions:

<b>Ex-Dividend Date</b>	<b>Record Date</b>	<b>Payment Date</b>	<b>Amount</b>
April 19	April 21	April 28	\$0.1614583
May 17	May 19	May 31	\$0.1614583
June 19	June 21	June 30	\$0.1614583
<b>Total for the Quarter:</b>			<b><u>\$0.4843749</u></b>

**Series B Preferred Stock:** \$0.15625 cash distribution per share of the Company's 7.50% Series B Cumulative Redeemable Preferred Stock ("Series B Preferred Stock") for each of April, May and June, 2017, payable per Table 4 below. The Series B Preferred Stock trades on the NASDAQ under the symbol "GOODO." The Company has paid 126 consecutive monthly cash distributions on its Series B Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series

## B Preferred Stock distribution.

Table 4: Summary of Series B Preferred Stock cash distributions:

<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>Amount</u>
April 19	April 21	April 28	\$0.15625
May 17	May 19	May 31	\$0.15625
June 19	June 21	June 30	\$0.15625
Total for the Quarter:			<u>\$0.46875</u>

**Series D Preferred Stock:** \$0.1458333 cash distribution per share of the Company's 7.0% Series D Preferred Stock ("Series D Preferred Stock") for each of April, May and June, 2017, payable per Table 5 below. The Series D Preferred Stock trades on the NASDAQ under the symbol "GOODM." The Company has never skipped, reduced or deferred a monthly Series D Preferred Stock distribution.

Table 5: Summary of Series D Preferred Stock cash distributions:

<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>Amount</u>
April 19	April 21	April 28	\$0.1458333
May 17	May 19	May 31	\$0.1458333
June 19	June 21	June 30	\$0.1458333
Total for the Quarter:			<u>\$0.4375</u>

The Company offers a dividend reinvestment plan (the "DRIP") to its common stockholders. For more information regarding the DRIP, please visit [www.gladstonecommercial.com](http://www.gladstonecommercial.com).

### **Earnings Announcement:**

The Company also announced today that it plans to report earnings for the third quarter ended March 31, 2017, after the stock market closes on Tuesday, May 2, 2017. The Company will hold a conference call Wednesday, May 3, 2017 at 8:30 a.m. EDT to discuss its earnings results. Please call (888) 734-0328 to enter the conference call. An operator will monitor the call and set a queue for questions.

A conference call replay will be available after the call and will be accessible through June 3, 2017. To hear the replay, please dial (855) 859-2056 and use playback conference number 56207121.

The live audio broadcast of the Company's conference call will be available online at [www.gladstonecommercial.com](http://www.gladstonecommercial.com). The event will also be archived and available for replay on the Company's website through July 3, 2017.

If you have questions prior to or following the earnings release you may e-mail them to [info@gladstonecompanies.com](mailto:info@gladstonecompanies.com).

[Gladstone Commercial Corporation](http://www.gladstonecommercial.com) is a real estate investment trust ("REIT") focused on acquiring, owning and operating net leased industrial and office properties across the United States. The Company currently owns 96 properties. Additional information can be found at [www.gladstonecompanies.com](http://www.gladstonecompanies.com).

Investor Relations Inquiries:

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit [www.gladstone.com](http://www.gladstone.com).

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[Primary Logo](#)

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