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Indianapolis-area's "newest" employer unveils new sign as it recruits 100 positions

FISHERS, Ind., June 9, 2014 (GLOBE NEWSWIRE) -- Commuters along Interstate 69 in Fishers will pass a new name in shades of purple and blue this week. Navient, the nation's leading loan management, servicing and asset recovery company, today unveiled new exterior signs on its 478,163-square foot facility, located south of 116th Street.

A photo accompanying this release is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=25817>

The new look comes about a month after Navient officially split from Sallie Mae, creating two completely separate entities.

"Our name is new but our deep roots in the Indianapolis community are not," said Jon Kroehler, senior vice president, Navient, and head of the Fishers center. "Welcome to the new name in town, representing our commitment to helping Americans navigate the path to financial success."

Navient provides customer service to assist 12 million customers to successfully repay their education loans. Navient also performs asset recovery services for more than 1,500 government and higher education clients.

Navient remains a major employer in Fishers, as it was 23 years ago when the building opened amid soybean fields in the rapidly growing area.

In three Indiana locations, Navient employs about 2,300 Hoosiers. The company will seek to fill more than 100 open positions by the end of the year.

Local officials and business leaders joined company executives for the reveal.

"Navient makes a significant contribution to our state as an employer and member of our local community," said Scott Fadness, Fishers town manager. "We look forward to increased opportunities for residents to live, work and play in Fishers."

Navient provides competitive compensation and a generous benefit package that includes health insurance, vacation, 401(k), stock options, disability insurance and more. For more information about jobs at Navient in Indiana, visit jobs.navient.com.

Photo: Local officials and business leaders joined Navient executives to unveil the company's new exterior signs. (*From left to right:* Pat Lawicki, chief information officer, Navient; Scott Fadness, town manager, Fishers; Betty Lonis, vice president, Navient; Dan Canan, president of the Fishers Chamber of Commerce; and Jon Kroehler, senior vice president, Navient.)

About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing nearly \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of government and higher education clients rely on Navient for proven solutions to meet their financial goals. Learn more at navient.com. Created from the strategic separation of Sallie Mae, Navient began trading on NASDAQ as an independent company on May 1, 2014.

The photo is also available at Newscom, www.newscom.com, and via AP PhotoExpress.

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Local officials and business leaders joined Navient executives to unveil the company's new exterior signs. (From left to right: Pat Lawicki, chief information officer, Navient; Scott Fadness, town manager, Fishers; Betty Lonis, vice president, Navient; Dan Canan, president of the Fishers Chamber of Commerce; and Jon Kroehler, senior vice president, Navient.)