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Navient announces executive appointments

WILMINGTON, Del., June 19, 2017 (GLOBE NEWSWIRE) -- Navient (Nasdaq:NAVI), a leading asset management and business processing services company, today announced that Tim Hynes will fill the newly-created role of executive vice president, consumer lending.

Hynes has served as the company's chief risk and compliance officer since 2014, and previously led both the Navient credit division and the asset recovery division after joining the company in 2008. He held various leadership roles in account acquisition, credit, risk management and marketing for more than 15 years at MBNA and Bank of America after graduating from the University of Richmond with degrees in marketing and finance.

"Tim is ideal for this new role," said Jack Remondi, president and CEO, Navient. "Tim's decades of varied business experience will serve him and the company extremely well as he leads Navient's education loan refinancing business opportunities."

Steve Hauber has been appointed to succeed Hynes as the company's chief risk and compliance officer. Hauber has been Navient's chief audit officer for six years, and was previously vice president of credit risk, having joined the company in 2003. A certified public accountant, Steve gained exposure to many industries working at Arthur Andersen and Ernst & Young before moving to Navient. Hauber earned both his bachelor's in business administration and his master's in accounting from the University of North Carolina.

Jennifer Walker has been promoted to the company's chief audit officer. Walker has been with the company for 12 years, and has been a vice president in internal audit since 2012. She obtained her bachelor's degree from the University of Virginia, and has worked in the field of internal auditing and risk consulting for over 18 years.

"Steve and Jennifer are also extremely well-suited for their new, larger roles," Remondi said. "They are good examples of the strength and depth among our leadership talent here at Navient, which will benefit the company as we continue to diversify and grow in new directions."

About Navient

Navient (Nasdaq:NAVI) is a leading provider of asset management and business processing solutions for education, healthcare, and government clients at the federal, state, and local levels. We help our clients and millions of Americans achieve financial success through our services and support. Headquartered in Wilmington, Delaware, Navient employs team members in Western New York, Northeastern Pennsylvania, Indiana, Tennessee, Texas, Virginia, and other locations. Learn more at navient.com.

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