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## **Navient announces extension of legal final maturity dates of FFELP ABS, bringing total bonds extended to \$9.3 billion**

WILMINGTON, Del., Dec. 13, 2016 (GLOBE NEWSWIRE) -- Navient (Nasdaq:NAVI), the nation's leading loan management, servicing and asset recovery company, today announced the amendment of transaction agreements for Navient-sponsored securitizations totaling \$170 million of bonds backed by federally guaranteed student loans. The amendments were effective as of Dec. 12, 2016, and extended the legal final maturity date on the B tranches of SLC Student Loan Trust 2005-3, SLC Student Loan Trust 2006-1, and SLM Student Loan Trust 2005-8 to 2055 and the B tranche of SLM Student Loan Trust 2006-7 to 2056.

Since December 2015, Navient has extended the legal final maturity dates on nearly \$9.3 billion of bonds from Navient-sponsored FFELP securitizations.

Holders of other bonds may visit Navient's online investor communication forum at [www.dealvector.com/navient](http://www.dealvector.com/navient) to discuss requested legal final maturity date amendments with fellow investors or with Navient directly.

### **About Navient**

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of public and private sector clients rely on Navient for proven solutions to meet their financial goals. Learn more at [navient.com](http://navient.com).

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