



August 14, 2017

## **Rexahn Pharmaceuticals Issues Mid-Year Shareholder Letter to Review Recent Progress and Clinical Plans**

ROCKVILLE, Md., Aug. 14, 2017 (GLOBE NEWSWIRE) -- Rexahn Pharmaceuticals, Inc. (NYSE MKT:RNN), a clinical-stage biopharmaceutical company developing innovative, targeted therapeutics for the treatment of cancer, today announced that it has distributed to shareholders a mid-year update letter reviewing the company's recent progress and clinical plans for the remainder of 2017.

"Rexahn is at a very exciting point in our clinical development programs with Phase IIa clinical data being generated in several difficult-to-treat cancers," stated Peter D. Suzdak, Ph.D., Chief Executive Officer of Rexahn. "We are very encouraged by the Company's recent progress in our clinical-stage oncology programs and want to keep shareholders updated on our ongoing clinical trials and future plans."

### **RX-3117:**

- | Present additional clinical data from the ongoing Phase IIa trial in metastatic bladder cancer patients who have failed three or more prior therapies
- | Initiate a clinical study in metastatic bladder cancer patients in combination with another anti-cancer drug
- | Present clinical data from stage 2 of the Phase IIa clinical trial of RX-3117 in metastatic pancreatic cancer patients that have failed three or more prior anti-cancer therapies
- | Initiate a combination study with Abraxane<sup>®</sup> (paclitaxel protein-bound) in newly diagnosed metastatic pancreatic cancer patients

### **Supinoxin<sup>™</sup>:**

- | Present preliminary clinical data from an ongoing a Phase IIa clinical trial in in patients with triple-negative breast cancer

### **Archexin<sup>®</sup>:**

- | Present an update of the Phase IIa clinical trial of Archexin<sup>®</sup> in patients with metastatic renal cell carcinoma (mRCC)

The Company's mid-year letter to shareholders is available on the Investor Relations section of its website, [investors.rexahn.com](http://investors.rexahn.com).

### **About Rexahn Pharmaceuticals, Inc.**

Rexahn Pharmaceuticals Inc. (NYSE MKT:RNN) is a clinical-stage biopharmaceutical company dedicated to developing novel, best-in-class therapeutics for the treatment of cancer. The Company's mission is to improve the lives of cancer patients by developing next generation cancer therapies that are designed to maximize efficacy while minimizing the toxicity and side effects traditionally associated with cancer treatment. Rexahn's product candidates work by targeting and neutralizing specific proteins believed to be involved in the complex biological cascade that leads to cancer cell growth. The Company has a broad oncology pipeline that includes three anti-cancer compounds currently in clinical development: RX-3117, Supinoxin<sup>™</sup>, and Archexin<sup>®</sup>, and a novel nanopolymer-based drug delivery platform technology that may increase the bio-availability of FDA-approved chemotherapies. For more information about the Company and its oncology programs, please visit [www.rexahn.com](http://www.rexahn.com).

### **Safe Harbor**

To the extent any statements made in this press release deal with information that is not historical, these are forward looking statements under the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about Rexahn's plans, objectives, expectations and intentions with respect to cash flow requirements, future operations and products, enrollments in clinical trials, the path of clinical trials and development activities, and other statements identified by words such as "will," "potential," "could," "can," "believe," "intends," "continue," "plans," "expects," "anticipates," "estimates," "may," other words of similar meaning or the use of future dates. Forward-looking statements by their nature address matters that are, to different degrees, uncertain. Uncertainties and risks may cause Rexahn's actual

results to be materially different than those expressed in or implied by Rexahn's forward-looking statements. For Rexahn, particular uncertainties and risks include, among others, understandings and beliefs regarding the role of certain biological mechanisms and processes in cancer; drug candidates being in early stages of clinical development; the timing of completion of clinical trials; the ability to initially develop drug candidates for orphan indications to reduce the time-to-market and take advantage of certain incentives provided by the U.S. Food and Drug Administration; and the ability to transition from our initial focus on developing drug candidates for orphan indications to candidates for more highly prevalent indications. More detailed information on these and additional factors that could affect Rexahn's actual results are described in Rexahn's filings with the Securities and Exchange Commission, including its most recent annual report on Form 10-K and subsequent quarterly reports on Form 10-Q. All forward-looking statements in this news release speak only as of the date of this news release. Rexahn undertakes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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