



Chemtura Corporation Executive Stock Ownership Guidelines

1. Chemtura senior executives are subject to a stock ownership requirement, expressed as a multiple of base salary, in accordance with the following schedule:

Chairman, President and CEO	5x
Any EVP	3x
Any SVP	2x
Any VP	1x
Any Other Member of Senior Management as Designated by the CEO	1x

2. Executives are required to achieve their minimum ownership requirement within five years from the date of approval of these guidelines or becoming subject to these guidelines. If an executive's minimum ownership requirement increases because of a change in title or a change in base salary, the executive will have five years, beginning in the January following such change, to achieve the incremental stock ownership requirement.
3. Executives will generally be prohibited from selling shares of Chemtura common stock if they would not meet the applicable stock ownership requirement after such sale, with the exception of share sales to pay for the exercise price of stock options or to cover taxes at the time of vesting, exercise of stock options, receipt of deferred compensation or, with permission of the Compensation Committee, in extraordinary circumstances. Once achieved, ownership of the minimum requirement must be maintained for as long as the executive is subject to these guidelines though a failure to maintain the requisite ownership due to fluctuations in the value of Chemtura stock will not, by itself, violate this policy.
4. For the purposes of the minimum ownership requirement, stock will be defined as Chemtura's common stock, restricted stock and restricted stock units held in brokerage accounts, deferred accounts, employee benefit or savings plans or any other Chemtura held or personal account for which beneficial ownership (as defined under Section 16 of the Securities Exchange Act of 1934) would be attributed. Stock options and unvested/unearned performance shares will not count towards the minimum ownership requirement.
5. The target value of an executive's stock ownership requirement is based on his or her then current salary and the value of the executive's holdings is based on the average prior thirteen month-end closing prices of Chemtura's common stock.

6. The Compensation Committee, assisted by management, will track compliance with the minimum ownership requirement on an annual basis. In its sole discretion, the Compensation Committee may impose such conditions, restrictions or limitations on any executive as it determines to be necessary or appropriate in order to achieve the purposes of these guidelines.
7. There may be instances in which these guidelines would place a severe hardship on an executive or prevent an executive from complying with a court order, such as a divorce settlement. In these instances, the executive must submit a request in writing to Chemtura's global human resources director that summarizes the circumstances and describes the extent to which an exemption is being requested. The Compensation Committee will make the final decision as to whether an exemption will be granted.
8. These guidelines may be evaluated against Chemtura needs and prevailing market practices from time to time, and may be modified or terminated by the Compensation Committee.