

# **GAMING & LEISURE PROPERTIES, INC.**

Reported by  
**SNYDER STEVEN T.**

## **FORM 4**

(Statement of Changes in Beneficial Ownership)

Filed 03/01/17 for the Period Ending 02/27/17

Address	845 BERKSHIRE BLVD, SUITE 200 WYOMISSING, PA 19610
Telephone	610-401-2900
CIK	0001575965
Symbol	GLPI
Fiscal Year	12/31

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person *</b>  <b>Snyder Steven T.</b>  (Last) (First) (Middle)  <b>845 BERKSHIRE BLVD., SUITE 200</b>  (Street)  <b>WYOMISSING, PA 19610</b>  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b>  <b>Gaming &amp; Leisure Properties, Inc. [ GLPI ]</b>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable)  <input type="checkbox"/> Director <span style="float:right"><input type="checkbox"/> 10% Owner</span> <input checked="" type="checkbox"/> <b>X</b> Officer (give title below) <span style="float:right"><input type="checkbox"/> Other (specify below)</span> <b>Sr VP-Corp Development</b>
<b>3. Date of Earliest Transaction (MM/DD/YYYY)</b>  <p align="center"><b>2/27/2017</b></p>		<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b>  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
<b>4. If Amendment, Date Original Filed (MM/DD/YYYY)</b>		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock (u)	2/27/2017		M		51699	A	\$22.09	323543	D	
Common stock (u)	2/27/2017		S		43000	D	\$32.23 (2)	280543	D	
Common stock (u)	2/28/2017		M		40810	A	\$22.09	321353	D	
Common stock (u)	2/28/2017		M		88085	A	\$17.34	409438	D	
Common stock (u)	2/28/2017		M		92509	A	\$20.40	501947	D	
Common stock (u)	2/28/2017		S		174839	D	\$32.09 (3)	327108	D	

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Options (right to buy) (u)	\$22.09	2/27/2017		M		51699		11/3/2015	1/3/2019	Common stock	51699	\$0.00	40810	D	
Non-Qualified Stock Options (u)	\$22.09	2/28/2017		M		40810		11/3/2016	1/3/2019	Common stock	40810	\$0.00	0	D	
Non-Qualified Stock Options (right to buy) (u)	\$17.34	2/28/2017		M		88085		1/3/2013	7/8/2018	Common stock	88085	\$0.00	0	D	
Non-Qualified Stock Options (u)	\$20.40	2/28/2017		M		92509		1/3/2015	1/3/2018	Common stock	92509	\$0.00	0	D	

**Explanation of Responses:**

- 1) The identified transactions set forth on this Form 4 were made pursuant to a stock trading plan executed by Mr. Snyder on December 6, 2016 pursuant to Rule 10b5-1.
- 2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32.1 to \$32.36, inclusive. The reporting person undertakes to provide to Gaming and Leisure Properties, Inc., any security holder of Gaming and Leisure Properties, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in this footnote to this Form 4.
- 3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32 to \$32.28, inclusive. The reporting person undertakes to provide to Gaming and Leisure Properties, Inc., any security holder of Gaming and Leisure Properties, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in this footnote to this Form 4.

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Snyder Steven T. 845 BERKSHIRE BLVD. SUITE 200 WYOMISSING, PA 19610			Sr VP-Corp Development	

**Signatures****Steven T. Snyder****3/1/2017**

—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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