



SUPPLEMENTAL FINANCIAL SCHEDULE

Information Related to a Non-GAAP Financial Disclosure – Adjusted EBITDA less NCI by Quarter for the Year Ended December 31, 2014

The table below reconciles SCA's net income, a financial measure prepared in accordance with generally accepted accounting principles in the United States ("GAAP"), to Adjusted EBITDA less NCI, a non-GAAP financial measure which management has used to gauge SCA's financial performance for each quarter of the year ended December 31, 2014. In this supplemental financial schedule, "SCA," the "Company," "we" and "our" refer to Surgical Care Affiliates, Inc. and its consolidated subsidiaries. Certain quarterly amounts have been reclassified to conform to the presentation made for the full year ended December 31, 2014. Such reclassifications primarily relate to facilities that qualify for reporting as discontinued operations.

Surgical Care Affiliates, Inc.
Reconciliation of Adjusted EBITDA less NCI
Quarterly Amounts Related to Discontinued Operations Reclassified to Conform to the December 31, 2014 Presentation
(unaudited, in millions)

	THREE MONTHS ENDED				YEAR ENDED
	DECEMBER 31, 2014	SEPTEMBER 30, 2014	JUNE 30, 2014	MARCH 31, 2014	DECEMBER 31, 2014
Adjusted EBITDA-NCI⁽¹⁾					
Net income	\$ 61.1	\$ 38.4	\$ 34.5	\$ 23.1	\$ 157.1
<i>(Minus):</i>					
Net income attributable to noncontrolling interests	(43.2)	(30.6)	(28.5)	(22.9)	(125.2)
Net income (loss) attributable to SCA	17.9	7.8	6.0	0.2	31.9
<i>Plus (minus):</i>					
Interest expense, net	8.2	8.1	8.4	7.9	32.6
Provision for income tax expense	3.5	2.8	1.4	1.7	9.4
Depreciation and amortization	14.8	13.5	12.8	11.6	52.7
Loss from discontinued operations, net	1.8	5.1	2.7	(0.2)	9.4
Equity method amortization expense ⁽²⁾	5.8	5.8	5.8	5.8	23.2
(Gain) loss on sale of investments	(5.6)	(6.3)	—	4.3	(7.6)
Asset impairments	0.3	0.1	0	0.3	0.7
(Gain) loss on disposal of assets	(0.1)	(0.1)	—	—	(0.2)
Stock compensation expense	1.4	1.1	0.9	0.7	4.1
Other	0.2	—	0.2	0.1	0.5
Adjusted EBITDA-NCI	\$ 48.2	\$ 37.9	\$ 38.2	\$ 32.4	\$ 156.7

(1) Represents Adjusted EBITDA-NCI as computed and used by management. Adjusted EBITDA-NCI means net income before provisions for income tax expense, net interest expense, depreciation and amortization, net income (loss) from discontinued operations, equity method amortization expense, gain (loss) on sale of investments, loss on extinguishment of debt, asset impairments, gain (loss) on disposal of assets, stock compensation expense and other items less net income attributable to noncontrolling interests. We present Adjusted EBITDA-NCI because management believes it is useful for investors to analyze SCA's operating performance on the same basis as that used by management. Management believes Adjusted EBITDA-NCI can be useful to facilitate comparisons of operating performance between periods because it excludes the effect of depreciation and amortization, which represents a non-cash charge to earnings, income tax, interest expense and other expenses or income not related to the normal, recurring operations of our business. Adjusted EBITDA-NCI is considered a "non-GAAP financial measure" under SEC rules and should not be considered a substitute for net income (loss) or net operating income (or net loss per share) as determined in accordance with GAAP. In addition, Adjusted EBITDA-NCI has limitations as an analytical tool, including the following:

- Adjusted EBITDA-NCI does not reflect our historical capital expenditures, or future requirements for capital expenditures, or contractual commitments;
- Adjusted EBITDA-NCI does not reflect changes in, or cash requirements for, the Company's working capital needs;
- Adjusted EBITDA-NCI does not reflect the significant interest expense or the cash requirements necessary to service interest or principal payments under the Company's credit agreement;
- Adjusted EBITDA-NCI does not reflect our historical impairments recognized;
- Adjusted EBITDA-NCI does not reflect SCA's historical amortization expenses; and
- Adjusted EBITDA-NCI does not reflect income tax expense or the cash requirements to pay taxes.

In addition, you should be aware that there is no certainty that SCA will not incur expenses in the future that are similar to those excluded in the calculation of Adjusted EBITDA-NCI. Other companies in SCA's industry may calculate Adjusted EBITDA-NCI differently than SCA does, limiting its usefulness as a comparative measure.

Because of these limitations, Adjusted EBITDA-NCI should not be considered the primary measure of the operating performance of SCA's business. The Company strongly encourages you to review the GAAP financial statements and not to rely on any single financial measure to evaluate our business.

(2) Equity method amortization expense is included as a reduction of *Equity in net income of nonconsolidated affiliates* in our consolidated financial statements.

About Surgical Care Affiliates

An industry leader, SCA partners with physicians, health systems and payers to develop and implement surgery strategies across the country. As of December 31, 2014, SCA operated 186 surgical facilities – including ambulatory surgery centers, surgical hospitals and one sleep center – in partnership with approximately 2,000 physicians and in affiliation with 42 health systems across the country. SCA's clinical systems, service line growth strategies, benchmarking processes and efficiency programs create measurable advantage for surgical facilities – clinically, operationally and financially. For more information on SCA, visit www.scasurgery.com.