

ENDURANCE INTERNATIONAL GROUP HOLDINGS, INC.

FORM 8-K (Current report filing)

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Address	10 CORPORATE DRIVE SUITE 300 BURLINGTON, MA 01803
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): June 8, 2017

Endurance International Group Holdings, Inc.

(Exact Name of Registrant as Specified in its Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001- 36131
(Commission
File Number)

46-3044956
(IRS Employer
Identification No.)

10 Corporate Drive, Suite 300
Burlington, MA
(Address of principal executive offices)

01803
(Zip Code)

Registrant's telephone number, including area code: (781) 852-3200

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01. Other Events

On June 8, 2017, Endurance International Group Holdings, Inc. (the “Company”) announced the pricing of its \$1,697 million refinancing first-lien term loans due February 2023 (the “Refinancing Term Loans”). The Company successfully priced the Refinancing Term Loans at an interest rate of LIBOR + 400, which priced 148 basis points lower than the current pricing of the Company’s existing term loans due November 2019 (the “2019 Term Loans”) and 100 basis points lower than the current pricing of the Company’s incremental term loans due February 2023 (the “2023 Term Loans”). The Company expects to reduce its cash interest expense by approximately \$22 million on an annual basis as a result of this refinancing.

The proceeds of the Refinancing Term Loans will be used to repay the \$716.625 million 2019 Term Loans outstanding and the \$980.625 million 2023 Term Loans outstanding. The Refinancing Term Loans will be subject to the same maximum senior secured net leverage covenant as the 2019 Term Loans and the 2023 Term Loans. The Refinancing Term Loans will mature on February 9, 2023, extending the maturity of the 2019 Term Loans.

The closing of the refinancing transaction and the borrowing of the Refinancing Term Loans in connection therewith are subject to customary documentation and other customary conditions precedent.

Affiliates of Credit Suisse, Goldman Sachs and Morgan Stanley are acting as joint lead arrangers and bookrunners for the Refinancing Term Loans and affiliates of Jefferies and Societe Generale CIB are acting as joint bookrunners for the Refinancing Term Loans.

On June 8, 2017, the Company issued a press release announcing the pricing as described above. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

**Exhibit
No.**

Description of Exhibit

99.1 Press Release, dated June 8, 2017, issued by Endurance International Group Holdings, Inc.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Endurance International Group Holdings, Inc.

Date: June 8, 2017

By: /s/ Marc Montagner

Name: Marc Montagner

Title: Chief Financial Officer



**ENDURANCE INTERNATIONAL GROUP ANNOUNCES SUCCESSFUL
PRICING OF \$1,697 MILLION SENIOR SECURED REFINANCING TERM LOANS**

BURLINGTON, MA (June 8, 2017) — Endurance International Group Holdings, Inc. (“Endurance” or the “Company”) (NASDAQ: EIGI), a leading provider of cloud-based platform solutions designed to help small and medium-sized businesses succeed online, today announced the pricing of its \$1,697 million refinancing first-lien term loans due February 2023 (the “Refinancing Term Loans”). The Company successfully priced the Refinancing Term Loans at an interest rate of LIBOR + 400, which priced 148 basis points lower than the current pricing of the Company’s existing term loans due November 2019 (the “2019 Term Loans”) and 100 basis points lower than the current pricing of the Company’s incremental term loans due February 2023 (the “2023 Term Loans”). Endurance expects to reduce its cash interest expense by approximately \$22 million on an annual basis as a result of this refinancing.

The proceeds of the Refinancing Term Loans will be used to repay the \$716.625 million 2019 Term Loans outstanding and the \$980.625 million 2023 Term Loans outstanding. The Refinancing Term Loans will be subject to the same maximum senior secured net leverage covenant as the 2019 Term Loans and the 2023 Term Loans. The Refinancing Term Loans will mature on February 9, 2023, extending the maturity of the 2019 Term Loans.

The closing of the refinancing transaction and the borrowing of the Refinancing Term Loans in connection therewith are subject to customary documentation and other customary conditions precedent.

Affiliates of Credit Suisse, Goldman Sachs and Morgan Stanley are acting as joint lead arrangers and bookrunners for the Refinancing Term Loans and affiliates of Jefferies and Societe Generale CIB are acting as joint bookrunners for the Refinancing Term Loans.

Cautionary statement concerning forward-looking information

This press release includes certain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements concerning the potential refinancing transaction and its expected impact. These forward-looking statements include, but are not limited to, plans, objectives, expectations and intentions and other statements contained in this press release that are not historical facts, and statements identified by words such as “will” and variations of such word or words of similar meaning and the use of future dates. These forward-looking statements reflect our current views about our plans, intentions, expectations and strategies, which are based on the information currently available to us and on assumptions we have made. Although we believe that our plans, intentions, expectations and strategies as reflected in or suggested by those forward-looking statements are reasonable, we can

give no assurance that these plans, intentions, expectations or strategies will be attained or achieved. Furthermore, actual results may differ materially from those described in the forward-looking statements and will be affected by a variety of risks and factors that are beyond our control including, without limitation, risks and uncertainties discussed in Endurance’s filings with the U.S. Securities and Exchange Commission (the “SEC”), including the “Risk Factors” sections of Endurance’s most recent Quarterly Report on Form 10-Q for the period ended March 31, 2017 and most recent Annual Report on Form 10-K for the year ended December 31, 2016. You can obtain copies of Endurance’s filings with the SEC for free at the SEC’s website (www.sec.gov). Endurance does not assume any obligation to update any forward-looking statements contained in this document as a result of new information, future events or otherwise.

About Endurance International Group

Endurance International Group Holdings, Inc. (NASDAQ:EIGI) (em) Powers millions of small businesses worldwide with products and technology to vitalize their online web presence, email marketing, mobile business solutions, and more. The Endurance family of brands includes: Constant Contact, Bluehost, HostGator, iPage, Domain.com, BigRock, SiteBuilder and SinglePlatform, among others. Headquartered in Burlington, Massachusetts, Endurance employs more than 4,000 people across the United States, Brazil, India and the Netherlands. For more information, visit: www.endurance.com.

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