

# OPENTEXT

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## Open Text Subsidiary Enters Into Domination Agreement With IXOS

Waterloo, ON - 2004-12-01 - Open Text Corporation (Nasdaq: OTEX; TSX: OTC), the world's largest provider of enterprise content management (ECM) software, today announced that its wholly-owned subsidiary, 2016091 Ontario Inc. ("2016091 Ontario"), has entered into a domination and profit transfer agreement with IXOS Software AG.

Pursuant to the agreement, 2016091 Ontario will offer to purchase all outstanding common shares of IXOS that it does not hold, being 2.2 million common shares or approximately 10.2% of the outstanding shares, for a cash purchase price of Euro 9.38 per share. IXOS has also approved the delisting of the shares of IXOS from the Frankfurt Stock Exchange. In connection with this delisting, 2016091 Ontario will offer to purchase all outstanding common shares of IXOS that it does not hold for a cash purchase price of Euro 9.38 per share.

The domination and profit transfer agreement and the delisting remains subject to approval of the shareholders of IXOS and will not be effective until registered under German laws. The Management and Supervisory Boards of IXOS will call a meeting of shareholders of IXOS to be held on January 14, 2005.

## About Open Text

Open Text is the market leader in providing Enterprise Content Management (ECM) solutions that bring together people, processes and information in global organizations. Throughout its history, Open Text has matched its tradition of innovation with a track record of financial strength and growth. Today, the company supports more than 17 million seats across 13,000 deployments in 67 countries and 12 languages worldwide. For more information on Open Text, go to: [www.opentext.com](http://www.opentext.com)

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## Release Disclaimer

Forward-looking statements in this press release are not promises or guarantees and are subject to risks and uncertainties that could cause our actual results to differ materially from those anticipated. The Company cautions you not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. Forward-looking statements relate to, among other things, the future performance of Open Text, the benefits of any acquisition, the strength of the Company's pipeline, the Company's growth and profitability prospects, the potential for growth in the ECM market and its estimated size, the Company's position in the market and future opportunities therein, the benefits of the Company's products to be realized by customers, the demand for and the extent of deployment of the Company's products. Forward-looking statements may also include, without limitation, any statement relating to future events, conditions or circumstances. The risks and uncertainties that may affect forward-looking statements include, among others, risks involved in the completion and integration of acquisitions, the possibility of fluctuations in currency exchange rates, the possibility of technical, logistical or planning issues in connection with deployments, the continuous commitment of the Company's customers, demand for the Company's products and other risks detailed from time to time in the Company's filings with the Securities and Exchange Commission (SEC), including the Company's Form 10-K for the year ended June 30, 2004. Forward-looking statements are based on management's beliefs and opinions at the time the statements are made, and the Company does not undertake any obligations to update forward-looking statements should circumstances or management's beliefs or opinions change.

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