

# OPENTEXT

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## Open Text Acquires Vista Plus Product Suite from Quest Software

### Extends Livelink ECM Suite to Include ERP Content

Chicago, IL - 2004-08-31 - Open Text Corporation, (Nasdaq: OTEX, TSX: OTC), the market leader in Enterprise Content Management (ECM) solutions, has signed a definitive agreement to acquire the Vista Plus® suite of products and related assets from Quest Software Inc., (Nasdaq: QSFT).

Vista Plus captures and stores business-critical information from packaged applications like Oracle E-Business Suite, PeopleSoft and mySAP as well as custom and mainframe legacy environments. The acquisition expands Open Text's integration and report management capabilities as part of its comprehensive ECM suite. Vista provides a strong platform from which to address report content found in ERP applications, and business intelligence (BI) software from Cognos, Business Objects, Crystal Reports and others.

"With Vista Plus, we're acquiring world class technology that captures and stores business-critical information from ERP systems," said Tom Jenkins, Chief Executive Officer of Open Text. Current Vista Plus customers will benefit from the integration with Open Text's ECM platform. We will work together to integrate our teams, while continuing to support and serve Vista Plus customers."

Vista Plus integration with SAP R/3, PeopleSoft and Oracle Applications provides value for automating and tracking the delivery of reports and documents to physical destinations like printers and fax servers, as well as electronic delivery to end users.

Vista Plus report customers will benefit from Open Text's full line of ECM capabilities such as digital image access, workflow, and other document capture and viewing features that Open Text offers in its Livelink® product suite.

The Vista Plus Suite consists of three components, an output manager, electronic forms server and a scalable central repository. Together they control and deliver all business output to any user via multiple delivery channels. Benefits include:

- Enables self service access to reports and statements over intranets or extranets
- Provides page-level security to protect sensitive report content
- Eliminates hard-copy report distribution to reduce print consumables expense
- Simplifies administration by integrating with packaged application security models
- Enables data mining and analysis against fixed content
- Assures delivery of business-critical documents in electronic and hard-copy formats
- Automates the merge of raw application output with electronic forms

The transaction is expected to close in September 2004. The product acquisition is structured as a cash asset purchase and the purchase price is approximately \$24 million. As part of the transaction, Quest employees that developed, sold and supported the Vista Plus Suite will also become a part of Open Text. The acquisition will be discussed during Open Text's fourth quarter earnings conference call, scheduled for Tuesday, August 31, 2004.

For more information or to listen to the call via Web cast, please use the following link:

[www.opentext.com/events/event.html?id=35509](http://www.opentext.com/events/event.html?id=35509)

## About Open Text

Open Text is the market leader in providing Enterprise Content Management (ECM) solutions that bring together people, processes and information in global organizations. Throughout its history, Open Text has matched its tradition of innovation with a track record of financial strength and growth. Today, the company supports more than 17 million seats across 13,000 deployments in 67 countries and 12 languages worldwide. For more information on Open Text, go to: [www.opentext.com](http://www.opentext.com)

## About Quest Software

Quest Software Inc. provides software to simplify IT management to 18,000 customers worldwide, including 75 percent of the Fortune 500. Quest products for application, database and Windows management help customers develop, deploy, manage and maintain the IT enterprise without expensive downtime or business interruption. With headquarters in Irvine, Quest Software can be found in offices around the globe and at [www.quest.com](http://www.quest.com).

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This news release may contain forward-looking statements relating to the success of any of the Company's strategic initiatives, the Company's growth and profitability prospects, the benefits of the Company's products to be realized by customers, the Company's position in the market and future opportunities therein, the deployment of Livelink and our other products by customers, and future performance of Open Text Corporation. Forward-looking statements may also include, without limitation, any statement relating to future events, conditions or circumstances. Forward-looking statements in this release are not promises or guarantees and are subject to certain risks and uncertainties, and actual results may differ materially. These risks and uncertainties include, among others, risks involved in the completion and integration of acquisitions, the possibility of technical, logistical or planning issues in connection with deployments, the continuous commitment of the Company's customers and other risks detailed from time to time in the Company's filings with the Securities and Exchange Commission (SEC), including the Form 10-K for the year ended June 30, 2002, and Form 10-Q for the quarters ended March 31, 2003, June 30, 2003, September 30, 2003, December 31, 2003 and March 31, 2004. You should not place undue reliance upon any such forward-looking statements, which are based on management's beliefs and opinions at the time the statements are made, and the Company does not undertake any obligations to update forward-looking statements should circumstances or management's beliefs or opinions change.

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