



OpenText to Acquire ANX

April 27, 2016

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What OpenText Announced

OpenText (NASDAQ: OTEX, TSX: OTC) announced today it has entered into a definitive agreement to acquire ANX, a leading provider of cloud-based information exchange services to the U.S. Automotive and Healthcare industries.

ANX is a privately held corporation headquartered in Southfield, Michigan and was an OpenText partner.

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Strategic Rationale

- Complements OpenText's existing Business-to-Business ("B2B") integration solutions and is expected to strengthen the Company's presence and reach in the Automotive and Healthcare industries
- Demonstrates OpenText's commitment to the cloud and to leadership in digital business networks
- Established customer relationships based on multi-year cloud services engagements
- Compelling financial profile:
 - Stable revenue stream
 - Attractive margin profile and profitable business

ANX and the OpenText Business Network

- ANX provides a proven automation and integration platform for the Auto and Healthcare sectors
- Caters to customers who need to digitalize their trading partner ecosystems and supply chains
- ANX becomes part of the OpenText Business Network
 - Offers a set of solutions within Enterprise Information Management (EIM) facilitating efficient, secure, and compliant exchange of information internally and externally

Key Solutions & Capabilities:

1. Provides more Automotive trading partners to connect to and collaborate
2. Expanded footprint in Healthcare for B2B integration, which complements OpenText's existing fax presence
3. Expands trading partner collaboration in the OpenText Business Network further up the value chain

What OpenText is Purchasing

Solution	Description
ANX Network	Information exchange network supporting movement of supply chain documents, financial information, and product development / design materials
EDI Managed Services	Value added services to augment the ANX Network, offloading the complexities of integration to ANX experts
PLM	“Product Lifecycle Management” – Reseller of leading PLM and CAD software products that enable clients to securely collaborate with business partners. Services in support of Engineering, PLM, and secure access
MedNX	A cloud service that enables secure information exchange of protected healthcare information between healthcare providers

More information on the solutions can be found on www.anx.com.

Terms of the Agreement

- Purchase price of approximately US\$100 million
- All-cash transaction
- OpenText will acquire ANX's Collaboration business, while the Compliance division of ANX will spin out as a separate entity prior to closing
- 48 employees in the U.S.
- Expected to generate approximately \$30 million of annualized revenues
- Be both accretive and on the OpenText operating model, immediately
- Transaction is expected to close in the fourth quarter of fiscal 2016 and is subject to customary closing conditions

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