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OpenText Completes Acquisitions of ANX and Certain Assets of HP Inc.

WATERLOO, Ontario, May 2, 2016 /CNW/ -- OpenText™ (NASDAQ: OTEX, TSX; OTC), a global leader in Enterprise Information Management (EIM), today announced that it has completed its previously announced acquisition of ANX, as well as the closing of the acquisition of certain customer experience software assets of HP Inc. (NYSE:HPQ) in the United States, with the integration of certain non-U.S. acquired assets and employees of HP Inc. to be completed in accordance with applicable law by the end of Fiscal 2016 Q4.



■ OpenText logo. (PRNewsFoto/OpenText)

About OpenText

OpenText enables the digital world, creating a better way for organizations to work with information, on premises or in the cloud. For more information about OpenText (NASDAQ: OTEX, TSX: OTC) visit opentext.com.

Cautionary Statement Regarding Forward-Looking Statements

Certain statements in this press release may contain words considered forward-looking statements or information under applicable securities laws. These statements are based on OpenText's current expectations, estimates, forecasts and projections about the operating environment, economies and markets in which the company operates. These statements are subject to important assumptions, risks and uncertainties that are difficult to predict, and the actual outcome may be materially different. OpenText's assumptions, although considered reasonable by the company at the date of this press release, may prove to be inaccurate and consequently its actual results could differ materially from the expectations set out herein. For additional information with respect to risks and other factors which could occur, see OpenText's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and other securities filings with the SEC and other securities regulators. Unless otherwise required by applicable securities laws, OpenText disclaims any intention or obligations to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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