



March 17, 2017

## **Installed Building Products Announces Plans to Refinance Its Existing Credit Facilities**

COLUMBUS, Ohio--(BUSINESS WIRE)-- Installed Building Products, Inc. (the "Company") (NYSE: IBP), an industry-leading installer of insulation products, announced today that the Company is seeking to refinance approximately \$96 million of debt outstanding under its existing Term Loan and \$125 million outstanding under its existing Delayed Draw Term Loan (together the "Facilities"). The Company anticipates refinancing the Facilities with the proceeds of a new five-year \$100 million ABL revolving credit facility and a seven-year \$300 million Term Loan B facility.

The objectives of the refinancing are to increase the Company's financial flexibility and extend its weighted average debt maturity. The terms of the potential refinancing will be disclosed upon the completion of the transaction, which is expected to be announced in April 2017. The proposed refinancing is subject to market and other conditions, and there can be no assurance that it will be completed.

The lender's presentation is available in the investor relations section on the Company's website.

### **About Installed Building Products**

Installed Building Products, Inc. is the nation's second largest insulation installer for the residential new construction market and also a diversified installer of complementary building products, including garage doors, rain gutters, shower doors, closet shelving and mirrors, throughout the United States. The Company manages all aspects of the installation process for its customers, including direct purchases of materials from national manufacturers, supply of materials to job sites and quality installation. The Company offers its diverse portfolio of services for new and existing single-family and multifamily residential, and commercial building projects from its national network of branch locations.

### **Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of the federal securities laws, including with respect to the timing and completion of the potential refinancing, demand for our services, expansion of our national footprint, our ability to capitalize on the new home construction recovery, our ability to strengthen our market position, our ability to pursue value-enhancing acquisitions, our ability to improve profitability and expectations for demand for our services for the remainder of 2017. Forward-looking statements may generally be identified by the use of words such as "anticipate," "believe," "expect," "intends," "plan," and "will" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Any forward-looking statements that we make herein and in any future reports and statements are not guarantees of future performance, and actual results may differ materially from those expressed in or suggested by such forward-looking statements as a result of various factors, including, without limitation, the factors discussed in the "Risk Factors" section of the Company's Annual Report on Form 10-K for the year ended December 31, 2016, as the same may be updated from time to time in our subsequent filings with the Securities and Exchange Commission. Any forward-looking statement made by the Company in this press release speaks only as of the date hereof. New risks and uncertainties arise from time to time, and it is impossible for the Company to predict these events or how they may affect it. The Company has no obligation, and does not intend, to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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Installed Building Products, Inc.  
Investor Relations, 614-221-9944  
[investorrelations@installed.net](mailto:investorrelations@installed.net)

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