



March 3, 2017

LGI Homes, Inc. Reports February 2017 Home Closings

THE WOODLANDS, Texas, March 03, 2017 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) today announced 224 homes closed in February 2017, compared to 245 home closings in February 2016. The Company ended the first two months of 2017 with 396 home closings, compared to 477 home closings during the first two months of 2016.

As of the end of February 2017, the Company had 65 active selling communities.

"Although closings year to date are down year over year, sales are off to a strong start in 2017 and demand for homeownership remains solid," said Eric Lipar, the Company's Chief Executive Officer and Chairman of the Board. "Assuming that general economic conditions, including interest rates and mortgage availability, in the remainder of 2017 are similar to those in the fourth quarter of 2016, we believe we are on track to close more than 4,700 homes in 2017."

The Company will release financial results for the fourth quarter and fiscal year ended December 31, 2016 before the market opens on Tuesday, March 7, 2017. The Company will hold a conference call for investors and other interested parties on Tuesday, March 7, 2017 at 12:30 p.m. Eastern Time to discuss the results and will provide additional guidance at that time.

A link to the live audio webcast will be provided through the Investors section of the Company's website at www.LGIHomes.com under the Events and Presentations. The call can also be accessed by dialing (855) 433-0929 for domestic participants or (970) 315-0256 for international participants. Participants should ask for the LGI Homes 2016 Fourth Quarter Earnings Conference Call or reference Conference ID 48646058. Those dialing in should do so at least ten minutes prior to the start of the call.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina, South Carolina, Washington and Tennessee. The Company has a notable legacy of more than 13 years of homebuilding operations, over which time it has closed over 16,000 homes. For more information about the Company and its new home developments, please visit the Company's website at www.LGIHomes.com.

Forward-Looking Statements

Any statements made in this press release that are not statements of historical fact, including statements about the Company's beliefs and expectations for 2017 home closings, are forward-looking statements within the meaning of the federal securities laws, and should be evaluated as such. For more information concerning factors that could cause actual results to differ materially from those contained in the forward-looking statements please refer to the "Risk Factors" section, including, without limitation, the risk factor entitled "Cautionary Statement about Forward-Looking Statements" in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2015 filed by the Company with the Securities and Exchange Commission ("SEC") on March 9, 2016 and similar sections in the Company's subsequent filings with the SEC. The Company bases these forward-looking statements on its current expectations, plans and assumptions that it has made in light of its experience in the industry, as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances and at such time. As you read and consider this press release, you should understand that these statements are not guarantees of future performance or results. The forward-looking statements are subject to and involve risks, uncertainties and assumptions and you should not place undue reliance on these forward-looking statements. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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