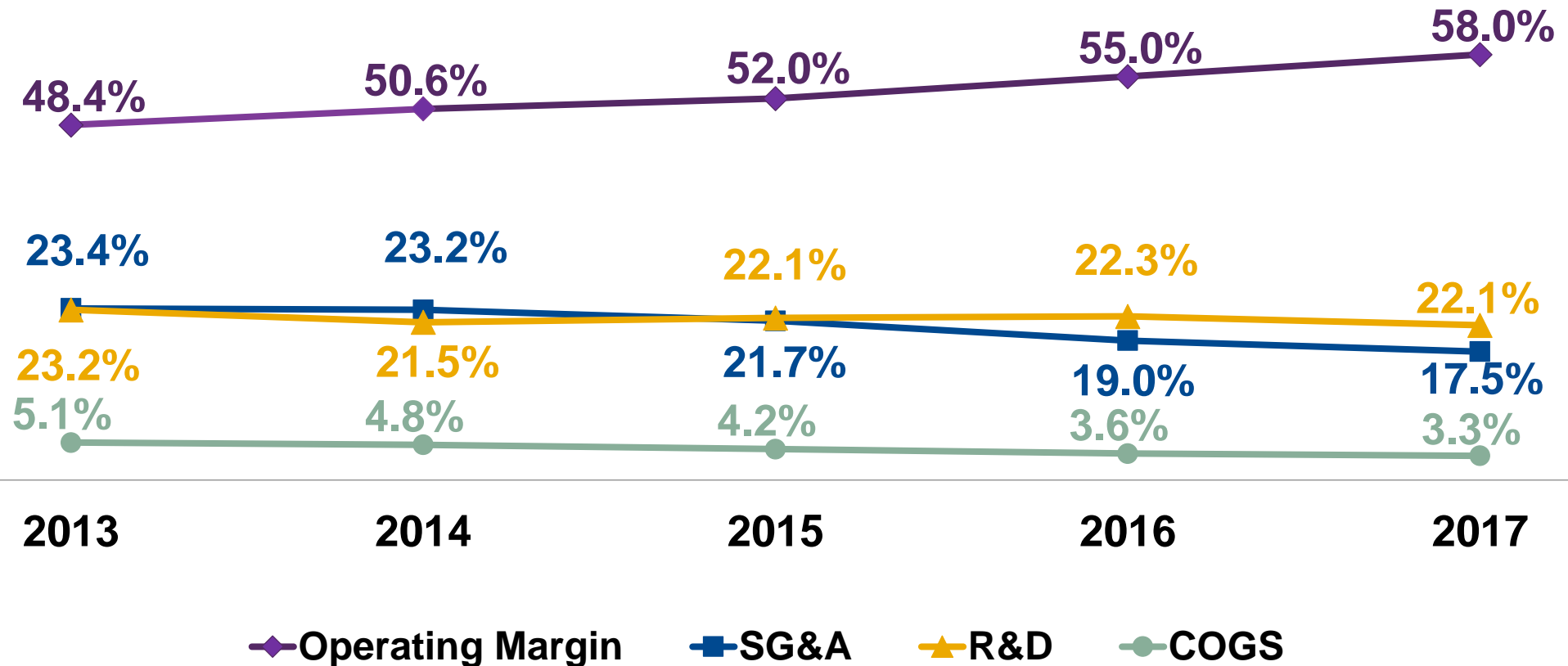


Adjusted Operating Leverage¹ 2013-2017



1. All figures adjusted. COGS is % of net product sales. Please see the Use of Non-GAAP Financial Measures and Reconciliation of GAAP to Adjusted Net Income for further information relevant to the interpretation of adjusted financial measures and reconciliations of these adjusted financial measures to the most comparable GAAP measures, respectively.