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National MI's Claudia Merkle Honored with HousingWire 2017 Vanguard Award

Private mortgage insurer's COO recognized for her contributions to mortgage finance

EMERYVILLE, CA -- (Marketwired) -- 12/04/17 -- National Mortgage Insurance Corporation (National MI), a subsidiary of [NMI Holdings, Inc.](#) (NASDAQ: NMIH), today announced that Chief Operating Officer Claudia Merkle is the recipient of a 2017 HW Vanguard Award™ from HousingWire.

The HW Vanguard Awards recognize C-level and business unit executives who have become leaders in their respective fields within housing and mortgage finance -- those whose leadership is moving markets forward. The 2017 Vanguard Awards honored 45 executives selected by the HousingWire editorial staff based on tangible leadership within their companies and the industry at large.

"I'm honored to receive HousingWire's 2017 Vanguard Award and to be on this prestigious list of industry leaders," Merkle said. "With our innovative products and excellent service, National MI is helping lenders extend the dream of homeownership to more borrowers. This award is, without question, a testament to National MI's outstanding management team and our hard-working and talented employees."

With experience in mortgage insurance, mortgage banking, business development and operations, Merkle has been a key factor in establishing National MI as a successful mortgage insurance company that offers products with attractive master policy terms and a unique value proposition.

"Claudia has been an exceptional leader, and has been instrumental in National MI's growth," said Bradley Shuster, CEO and chairman. "Her strong business acumen and guidance leading the front lines of sales and operations has been vital to our success. Claudia has a very bright future."

HousingWire Magazine Editor Sarah Wheeler said, "Our Vanguard winners represent an incredible cross section of the industry -- the cream of the crop in lending, servicing, investing and real estate. This group of leaders exemplifies the remarkable depth of talent and expertise in the world of mortgage finance."

About National MI

National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc. (NASDAQ: NMIH), is a U.S.-based, private mortgage insurance company enabling low down payment borrowers to realize home ownership while protecting lenders and investors against losses related to a borrower's default. To learn more, please visit www.nationalmi.com

Cautionary Note Regarding Forward Looking Statements

This press release contains forward looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements about future, not past, events and involve certain important risks and uncertainties, any of which could cause our actual results to differ materially from those expressed in our forward-looking statements. Forward-looking statements in this press release include, without limitation, statements regarding National MI's positioning for future performance. Any or all of our forward-looking statements in this press release may turn out to be inaccurate. More information about the risks, uncertainties and assumptions affecting National MI can be found in the risk factors and forward-looking statements cautionary language contained in our Annual Report on Form 10-K and in other filings made with the Securities and Exchange Commission. We have based these forward-looking statements on our current expectations and projections about future events and financial trends that we believe may affect our financial condition, operating results, business strategy and financial needs. All forward-looking statements are necessarily only estimates of future results, and actual results may differ materially from expectations. You are, therefore, cautioned not to place undue reliance on such statements. We do not undertake, and specifically disclaim, any obligation to revise any forward-looking statements to reflect the occurrence of future events or circumstances.

Image Available: <http://www.marketwire.com/library/MwGo/2017/12/4/11G148434/Images/claudia-2-290dd16d36fdb7ba6ea1b2953869e0d.jpg>

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