

VOXX INTERNATIONAL CORP

FORM 8-K (Current report filing)

Filed 08/03/17 for the Period Ending 08/02/17

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Telephone 6312317750
CIK 0000807707
Symbol VOXX
SIC Code 5065 - Electronic Parts and Equipment, Not Elsewhere Classified
Industry Auto Vehicles, Parts & Service Retailers
Sector Consumer Cyclical
Fiscal Year 02/29

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 2, 2017

VOXX INTERNATIONAL CORPORATION
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

0-28839
(Commission File Number)

13-1964841
(IRS Employer Identification No.)

2351 J Lawson Blvd., Orlando, Florida
(Address of principal executive offices)

32824
(Zip Code)

Registrant's telephone number, including area code (800) 654-7750

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(e))
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Item 8.01 Other Events.

On August 2, 2017, Voxx International Corporation (the “Company”) issued a press release announcing that its majority owned subsidiary, Eyelock LLC, had entered into a license agreement with Qualcomm Technologies, Inc., a subsidiary of Qualcomm Incorporated. A copy of the release is furnished herewith as Exhibit 99.1.

The information furnished under Item 8.01, including Exhibit 99.1, shall not be deemed to be filed for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and will not be incorporated by reference into any registration statement filed under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference.

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release, dated August 2, 2017, relating to VOXX International Corporation's majority owned subsidiary, Eyelock LLC's entry into a license agreement (filed herewith).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

VOXX International Corporation (Registrant)

Date: August 3, 2017

BY: /s/ Charles M. Stoehr
Charles M. Stoehr
Senior Vice President and
Chief Financial Officer

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EYELOCK ENTERS INTO LICENSE AGREEMENT FOR QUALCOMM MOBILE SECURITY

New York, August 2, 2017 - [EyeLock LLC](#), a leader of iris-based identity authentication solutions and a majority owned subsidiary of VOXX International Corporation (NASDAQ: VOXX), today announced that it has entered into a license agreement with Qualcomm Technologies, Inc., a subsidiary of Qualcomm Incorporated, for Qualcomm® Mobile Security. EyeLock is developing iris authentication solutions that are designed to work with Qualcomm Mobile Security and enable OEMs across the entire IoT spectrum to benefit from one of the most secure iris authentication implementations available.

“This agreement is a great acknowledgement of the quality and capability of our technology and an indication of the growing demand for increased security and convenience across a slate of connected devices and diverse market segments, including financial services, healthcare, automotive, and consumer products,” said Jim Demitrius, CEO of EyeLock. “By ensuring that EyeLock’s iris authentication technology works with Qualcomm Mobile Security, we are able to offer the market one of the most advanced security solutions.”

EyeLock’s proprietary iris authentication technology examines more than 240 unique iris characteristics of each eye and provides a fast, user-friendly experience with a natural sensing distance of approximately 60 cm. The algorithm performance capabilities for speed and accuracy have been tested and validated by Novetta, a leader in advanced analytics technology and independent biometric testing, as unmatched in the market with a false accept rate of 1 in 1.5 million for single eye authentication and a false reject rate of less than 1%. EyeLock has achieved significant technological breakthroughs and solved integration challenges that have historically been a barrier to mass-market adoption of iris authentication for mobile, IoT and other solutions.

Qualcomm Mobile Security is built upon the strength of Qualcomm® Snapdragon™ Mobile Platforms, and is designed to safeguard a device from security threats. Qualcomm Mobile Security authentication framework is engineered to provide multilevel security by combining a hardware-level solution with next-generation software for robust biometrics security. The newest Qualcomm Mobile Security components include camera security, hardware token and malware protection for the latest security measures.

Snapdragon Mobile Platforms contain Qualcomm Mobile Security, a combination of hardware, software and biometrics technologies that are engineered to help provide additional security features for online banking and payments. These processors are also designed to include hardware-based user authentication, device attestation, and device security for use-cases such as mobile payments, enterprise access, and personal data protection.

“By 2018, most premium and high-tier smartphones released in the world will include biometrics, and this trend will expand in the future to both lower-tier smartphones, connected cameras, and many other IoT devices,” said Sy Choudhury, Senior Director of Product Management, Qualcomm Technologies, Inc. “Qualcomm Camera Security is designed to provide maximum security for the most personal information - the iris biometric template, the key to all data. We believe the camera security implementation provides a solid foundation for the EyeLock solution and helps accelerate the utilization of iris biometrics.”

EyeLock will continue to work to achieve a breakthrough level of device security and biometric usability for smartphones and the IoT segment-at-large. EyeLock and Qualcomm Technologies recently demonstrated a device at Mobile World Congress 2017 in Barcelona that features fast iris recognition at a comfortable arm’s-length distance. The device utilized the Qualcomm Camera Security interface with

dedicated processing and encryption to sign, store and execute matching of mathematical templates of an iris biometric.

About EyeLock

EyeLock LLC, a majority owned subsidiary of VOXX International Corporation (NASDAQ: VOXX), is an acknowledged leader in advanced iris authentication for the Internet of Things (IoT), providing the highest level of security with EyeLock ID™ technology. Iris authentication is highly secure because no two irises are alike and the iris is the most accurate human identifier other than DNA. The company's significant IP portfolio, including more than 100 patents and patents pending, and proprietary technology enables the convenient and secure authentication of individuals across physical and logical environments. EyeLock's solutions have been integrated and embedded across consumer and enterprise products and platforms, eliminating the need for PINs and passwords. Corporations across the Fortune 500 recognize the level of security EyeLock provides due in part to its extremely low false acceptance rate, ease of use, and scalability. As a sponsor member of the FIDO (Fast Identity Online) Alliance, a non-profit organization dedicated to creating a safer and more secure digital presence for consumers, EyeLock is dedicated to advancing digital privacy and next generation security. For more information, please visit www.eyelock.com.

Qualcomm and Snapdragon are trademarks of Qualcomm Incorporated, registered in the United States and other countries. Qualcomm Mobile Security and Qualcomm Snapdragon are products of Qualcomm Technologies, Inc.