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Fox Factory Holding Corp. Announces Voluntary Recall for Certain Aftermarket Harley Davidson Shock Absorber Products

FOX instituted an internal stop ship directive for these particular products on April 21, 2017

SCOTTS VALLEY, Calif., May 01, 2017 (GLOBE NEWSWIRE) -- Fox Factory Holding Corp. (NASDAQ:FOXF) (the "Company"), today announced that it is filing a preliminary report with the National Highway Traffic Safety Administration (NHTSA) regarding a voluntary recall for FOX's Harley-Davidson specific aftermarket motorcycle shock absorber products, purchased after September 2014, due to a potential failure hazard. It is believed that affected recall product units are limited in quantity to about 2,460 shock absorbers. More detailed information will be forthcoming as available.

Consumers should immediately stop using Harley-Davidson model FOX shock absorbers, purchased after September 2014, and await further instruction. Retailers, distributors, and customers should hold this product and stop sales, use and distribution until further instructed. It is illegal to resell or attempt to resell a recalled product.

Consumers, retailers or service professionals who have questions should call FOX Customer Service at 800-369-7469. Additional information will be posted online at www.ridefox.com as it becomes available.

FOX believes that this voluntary recall will not have any material adverse effect on its financial results or current financial guidance.

About Fox Factory Holding Corp. (NASDAQ:FOXF)

Headquartered in Scotts Valley, CA, FOX designs and manufactures high-performance ride dynamics products primarily for bicycles, side-by-side vehicles, on-road and off-road vehicles and trucks, all-terrain vehicles, snowmobiles, specialty vehicles and applications, and motorcycles. For more than three decades, FOX's team of enthusiasts and professional athletes has been improving vehicle performance through a unique commitment to redefining ride dynamics.

FOX is a registered trademark of Fox Factory, Inc. NASDAQ Global Select Market is a registered trademark of The NASDAQ OMX Group, Inc. All rights reserved.

Forward-Looking Statements

Certain information contained in this press release, including information regarding effect on financial results and guidance, constitutes forward-looking statements and may be subject to change. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts and generally contain words such as "believes", "expects", "may", "will", "intends" or similar expressions. The Company's forward-looking statements are subject to risks and uncertainties, which may cause actual results to differ materially from those projected or implied by the forward-looking statements. These risks and uncertainties include, but are not limited to market conditions; local, regional, national and international economic conditions; and other factors disclosed from time to time in the Registration Statement, base prospectus, prospectus supplement, the Company's Annual Report on Form 10-K and other filings with the SEC. Forward-looking statements are based on current expectations and assumptions and currently available data and are neither predictions nor guarantees of future events or performance. You should not place undue reliance on forward-looking statements which speak only as of the date hereof. We do not undertake to update or revise any forward-looking statements after they are made, whether as a result of new information, future events, or otherwise, except as required by applicable law.

"Harley-Davidson" is a registered trademark of Harley-Davidson, Inc.

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