



March 2, 2017

CDW Completes Actions Reducing Expected 2017 Net Interest Expense and Extending Maturities

Reprices Term Loan and Redeems and Replaces Senior Notes

LINCOLNSHIRE, Ill., March 02, 2017 (GLOBE NEWSWIRE) -- CDW Corporation (NASDAQ:CDW), a leading multi-brand technology solutions provider to business, government, education and healthcare in the United States, Canada and the United Kingdom, today announced the completion of actions that will reduce the company's expected annual net interest expense and extend debt maturities. The actions included the repricing of its \$1.5 billion term loan from LIBOR plus 225 basis points to LIBOR plus 200 basis points and the announced redemption of its \$600 million 6% senior notes due 2022 and replacement with \$600 million 5% senior notes due 2025. The company now expects 2017 net interest expense of approximately \$150 million.

"We are committed to actively managing our balance sheet to drive the greatest value creation for our shareholders and our two recent actions are great examples of this commitment," said Ann E. Ziegler, CDW senior vice president and chief financial officer.

Since both transactions closed in March, net interest expense for the first quarter of 2017 is expected to be roughly \$40 million. For the balance of the year, net interest expense is expected to run between \$36 million and \$37 million per quarter.

Forward-Looking Statements

Statements in this release that are not statements of historical fact are forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, including without limitation statements regarding the future net interest expense of CDW. These statements involve risks and uncertainties that could cause actual results to differ materially from those described in such statements. Although CDW believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. Reference is made to a more complete discussion of forward-looking statements and applicable risks contained under the captions "Forward-Looking Statements" and "Risk Factors" in CDW's Annual Report on Form 10-K for the year ended December 31, 2016 and subsequent filings with the SEC. CDW undertakes no obligation to update or revise any of its forward-looking statements, whether as a result of new information, future events or otherwise unless required by law.

About CDW

CDW is a leading multi-brand technology solutions provider to business, government, education and healthcare organizations in the United States, Canada and the United Kingdom. A Fortune 500 company with multi-national capabilities, CDW was founded in 1984 and employs approximately 8,500 coworkers. For the year ended December 31, 2016, the company generated net sales of nearly \$14 billion. For more information about CDW, please visit www.CDW.com.

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