



June 20, 2016

Independence Holding Company Announces Semi-Annual Cash Dividend

STAMFORD, Conn., June 20, 2016 (GLOBE NEWSWIRE) -- Independence Holding Company (NYSE:IHC) today reported declaration of its semi-annual cash dividend of \$0.045 per share of common stock, payable to stockholders of record on July 6, 2016, with a payment date of July 20, 2016.

About The IHC Group

Independence Holding Company (NYSE:IHC) is a holding company that is principally engaged in underwriting, administering and/or distributing group and individual disability, specialty and supplemental health, pet, and life insurance through its subsidiaries since 1980. The IHC Group (including through its 91% ownership of American Independence Corp. (NASDAQ:AMIC)) owns three insurance companies (Standard Security Life Insurance Company of New York, Madison National Life Insurance Company, Inc. and Independence American Insurance Company), a majority of Ebix Health Administration Exchange, Inc., a fully insured third party administrator, and IHC Specialty Benefits, Inc., which is a technology-driven insurance sales and marketing company that creates value for insurance producers, carriers and consumers (both individuals and small businesses) through a suite of proprietary tools and products (including ACA plans and small group medical stop-loss). All products are placed with highly rated carriers.

CONTACT: LOAN NISSER
(646) 509-2107
www.IHCGroup.com