

CHF SOLUTIONS, INC.

Reported by
ERB JOHN L

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 11/29/17 for the Period Ending 11/22/17

Address	12988 VALLEY VIEW ROAD EDEN PRAIRIE, MN, 55344
Telephone	952-345-4200
CIK	0001506492
Symbol	CHFS
Fiscal Year	12/31

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person -* ERB JOHN L (Last) (First) (Middle) 12988 VALLEY VIEW ROAD (Street) EDEN PRAIRIE, MN 55344 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol CHF Solutions, Inc. [CHFS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) CEO and President
3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">11/22/2017</p>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series F Convertible Preferred Stock	\$4.5	11/22/2017		P		100		11/22/2017	(1)	Common Stock	22222	(2)	100	D	
Series 1 Warrant to Purchase Common Stock (right to buy)	\$4.5	11/22/2017		P		100		11/22/2017	11/22/2018	Common Stock	22300	(2)	100	D	
Series 2 Warrant to Purchase Common Stock (right to buy)	\$4.5	11/22/2017		P		100		11/22/2017	11/22/2024	Common Stock	22300	(2)	100	D	

Explanation of Responses:

- (1) The Series F Convertible Preferred Stock (the "Preferred Stock") has no expiration date.
- (2) The reporting person purchased the Preferred Stock for \$995.54 per share in an underwritten public offering that closed on November 27, 2017. For each share of Preferred Stock purchased, the reporting person also received one warrant to purchase 223 shares of common stock (the Series 1 warrant), and one warrant to purchase 223 shares of common stock (the Series 2 warrant). The Preferred Stock and warrants were issued separately.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ERB JOHN L 12988 VALLEY VIEW ROAD EDEN PRAIRIE, MN 55344	X		CEO and President	

Signatures

Gayle C. Aiken, by Power of Attorney

11/29/2017

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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