



June 6, 2017

NanoString Technologies Announces Closing of Public Offering of 3,450,000 Shares of Common Stock Including Exercise in Full of Option to Purchase Additional Shares

SEATTLE, June 06, 2017 (GLOBE NEWSWIRE) -- NanoString Technologies, Inc. (NASDAQ:NSTG), a provider of life science tools for translational research and molecular diagnostic products, today announced the closing of its previously announced underwritten public offering of 3,450,000 shares of its common stock at a price of \$16.75 per share, which includes the exercise in full by the underwriter of its option to purchase an additional 450,000 shares of NanoString's common stock, pursuant to NanoString's existing shelf registration statement. Net proceeds from the offering were approximately \$56.5 million. NanoString intends to use the net proceeds of the offering for general corporate purposes and working capital.

Robert W. Baird & Co. Incorporated served as sole underwriter for the offering.

A shelf registration statement on Form S-3 relating to the common stock offered in the public offering described above was filed with the Securities and Exchange Commission (SEC) on August 29, 2014 and declared effective by the SEC on September 10, 2014. The offering was made only by means of a written prospectus and prospectus supplement that form a part of the registration statement. A final prospectus supplement and accompanying prospectus relating to the offering have been filed with the SEC and are available on the SEC's website at www.sec.gov. Copies of the final prospectus supplement and the accompanying prospectus may also be obtained by contacting Robert W. Baird & Co. Incorporated, Attn: Syndicate Department, 777 East Wisconsin Avenue, Milwaukee, Wisconsin 53202, Telephone: (800) 792-2473, Email: syndicate@rwbaird.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities being offered, nor shall there be any sale of the securities being offered in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or other jurisdiction.

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