



Company announcement 44 2016/17 Allerød, 27 January 2017

Transactions under share buyback programme

The Board of Directors of Matas have resolved to initiate a share buyback programme in accordance with the provisions of Article 5 of Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and Regulation 2016/1052, also referred to as the "Safe Harbor" rules. Please refer to company announcement no. 15 dated 30 August 2016.

The programme, which was initiated with a view to cancelling the shares bought back, amounts to DKK 150 million and runs from and including 1 September 2016 through 31 March 2017 at the latest.

Under the share buyback programme, the following transactions have been made during the period 20 January 2017 – 26 January 2017:

Trading day	Number of shares	Average purchase price, DKK	Transaction value, DKK
20 January 2017	9,000	102.96	926,640
23 January 2017	9,000	101.29	911,610
24 January 2017	10,000	100.86	1,008,600
25 January 2017	8,000	100.56	804,480
26 January 2017	9,000	99.44	894,960
Accumulated the last 5 trading days	45,000	101.03	4,546,290
Accumulated under the program	1,251,488	108.19	135,398,826

Following the transactions, Matas has purchased a total number of 1,251,488 shares since 1 September 2016 and holds 1,513,436 treasury shares, equivalent to 3.85% of the company's total share capital.

We enclose share buy-back transactions data in detailed form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Please address any questions to Søren Mølbak, Head of Investor Relations, at tel +45 48 1655 48.

Matas A/S

Appendix

We enclose share buy-back transactions data in detailed form in accordance with Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No. 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures article 2. All transactions are made by Danske Bank A/S on behalf of Matas.

Volume	Price	Venue	Time CET
300	103	XCSE	20170120 10:45:25.194000
179	102.5	XCSE	20170120 11:45:31.585000
30	103	XCSE	20170120 12:14:29.690000
47	103	XCSE	20170120 12:14:29.690000
403	103	XCSE	20170120 12:14:29.690000
221	103	XCSE	20170120 12:14:29.690000
98	103	XCSE	20170120 12:14:29.690000
142	103	XCSE	20170120 12:14:29.690000
59	103	XCSE	20170120 12:14:29.690000
34	102.5	TRQX	20170120 12:18:44.789000
14	102.5	TRQX	20170120 12:20:52.801000
35	102.5	BATE	20170120 12:24:11.702000
106	102.5	XCSE	20170120 12:39:31.397000
13	102.5	TRQX	20170120 12:56:04.688000
63	102.5	XCSE	20170120 12:59:21.742000
25	102.5	XCSE	20170120 13:27:07.325000
13	102.5	TRQX	20170120 13:27:24.197000
13	102.5	TRQX	20170120 13:30:00.059000
14	102.5	CHIX	20170120 13:30:00.059000
9	102.5	BATE	20170120 13:30:00.059000
1	102.5	XCSE	20170120 13:35:02.340000
4	102.5	XCSE	20170120 13:35:02.340000
42	102.5	XCSE	20170120 13:35:02.340000
80	102.5	XCSE	20170120 15:26:14.127000
24	102.5	BATE	20170120 15:40:08.394000
41	102.5	BATE	20170120 16:11:12.208000
609	103	XCSE	20170120 16:17:22.681000
100	103	XCSE	20170120 16:17:22.681000
2	103	XCSE	20170120 16:17:22.681000
2989	103	XCSE	20170120 16:17:22.681000
1755	103	XCSE	20170120 16:17:58.647000
69	103	XCSE	20170120 16:17:58.647000
74	103	XCSE	20170120 16:17:58.647000
121	103	XCSE	20170120 16:17:58.647000
177	103	XCSE	20170120 16:17:58.647000
433	103	XCSE	20170120 16:17:58.647000
9	103	XCSE	20170120 16:17:58.647000
63	103	XCSE	20170120 16:17:58.647000
209	103	XCSE	20170120 16:17:58.647000

226	103	XCSE	20170120 16:17:58.647000
106	103	XCSE	20170120 16:17:58.647000
48	103	XCSE	20170120 16:17:58.647000
118	102	XCSE	20170123 09:50:43.362000
27	102	XCSE	20170123 09:50:43.392000
355	102	XCSE	20170123 09:50:46.527000
129	101.5	XCSE	20170123 09:51:00.635000
200	101.5	XCSE	20170123 09:57:12.563000
47	101.5	XCSE	20170123 09:57:12.593000
6	101.5	XCSE	20170123 09:57:32.081000
118	101.5	XCSE	20170123 09:59:43.785000
153	101.5	XCSE	20170123 10:00:01.114000
193	101.5	XCSE	20170123 10:00:01.114000
154	101.5	XCSE	20170123 10:00:01.114000
215	101.5	XCSE	20170123 10:00:08.372000
285	101.5	XCSE	20170123 10:00:08.372000
242	101.5	XCSE	20170123 11:08:12.042000
14	101.5	XCSE	20170123 11:08:28.580000
85	101.5	XCSE	20170123 11:12:41.501000
59	101.5	XCSE	20170123 11:12:41.532000
313	101.5	XCSE	20170123 11:21:24.572000
8	101.5	CHIX	20170123 11:21:24.572000
50	101.5	BATE	20170123 11:21:24.572000
29	101.5	TRQX	20170123 11:21:24.573000
222	101.5	BATE	20170123 14:24:23.239000
490	101.5	CHIX	20170123 14:24:23.239000
1081	101.5	XCSE	20170123 14:24:23.241000
8	101.5	XCSE	20170123 14:24:23.241000
76	101.5	XCSE	20170123 14:24:23.241000
123	101.5	XCSE	20170123 14:24:23.241000
500	101	XCSE	20170123 14:25:36.121000
2	101	XCSE	20170123 16:54:55.920000
600	101	XCSE	20170123 16:54:56.027000
500	101	XCSE	20170123 16:54:57.106000
1000	101	XCSE	20170123 16:54:57.331000
7	101	XCSE	20170123 16:54:57.501000
500	101	XCSE	20170123 16:54:57.699000
25	101	XCSE	20170123 16:54:57.920000
1000	101	XCSE	20170123 16:54:57.984000
66	101	XCSE	20170123 16:54:59.798000
1500	101	XCSE	20170124 09:22:02.339000
772	101	XCSE	20170124 13:49:37.381000
500	101	XCSE	20170124 13:49:37.381000
1000	101	XCSE	20170124 13:49:37.381000
1453	101	XCSE	20170124 13:49:37.381000

228	101	XCSE	20170124 15:32:35.766000
47	101	XCSE	20170124 15:32:35.766000
400	100.5	XCSE	20170124 16:07:42.471000
1100	100.5	XCSE	20170124 16:15:30.900000
800	100.5	XCSE	20170124 16:34:52.144000
200	100.5	XCSE	20170124 16:45:08.357000
261	100.5	BATE	20170124 16:54:52.000000
1739	101	XCSE	20170124 17:02:07.313173
1000	101	XCSE	20170125 09:45:52.432758
36	100.5	TRQX	20170125 13:00:10.292000
12	100.5	CHIX	20170125 13:20:58.258000
29	100.5	BATE	20170125 13:20:58.258000
36	100.5	TRQX	20170125 13:20:58.258000
387	100.5	XCSE	20170125 13:20:58.260000
73	100	TRQX	20170125 13:25:45.284000
25	100	CHIX	20170125 13:30:00.018000
500	100.5	XCSE	20170125 16:39:14.386000
2000	100.5	XCSE	20170125 16:39:14.386000
500	100.5	XCSE	20170125 16:40:14.631000
402	100.5	XCSE	20170125 16:40:14.631000
3000	100.5	XCSE	20170125 16:40:35.333000
1500	99.5	XCSE	20170126 09:05:04.707000
65	99.5	BATE	20170126 10:05:32.221000
12	99.5	CHIX	20170126 10:05:32.221000
36	99.5	TRQX	20170126 10:05:32.222000
29	99.5	BATE	20170126 10:05:32.263000
29	99.5	BATE	20170126 10:28:24.908000
29	99.5	BATE	20170126 11:47:48.442000
271	99.5	XCSE	20170126 11:49:50.628000
1000	99.5	XCSE	20170126 11:49:50.628000
29	99.5	XCSE	20170126 12:24:05.578000
1000	99	XCSE	20170126 13:01:53.268000
73	99.5	TRQX	20170126 15:47:02.345000
25	99.5	CHIX	20170126 15:49:08.775000
58	99.5	BATE	20170126 15:49:08.775000
73	99.5	TRQX	20170126 15:49:08.775000
771	99.5	XCSE	20170126 15:49:08.781000
167	99.5	XCSE	20170126 15:49:31.375000
41	99.5	XCSE	20170126 15:49:31.375000
200	99.5	XCSE	20170126 15:49:31.375000
500	99.5	XCSE	20170126 15:49:31.375000
92	99.5	XCSE	20170126 15:49:31.375000
3000	99.5	XCSE	20170126 16:47:25.611000