

CAPITALA FINANCE CORP.

Reported by
BROYHILL MARKHAM HUNT

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 08/15/17 for the Period Ending 05/16/14

Address	4201 CONGRESS STREET SUITE 360 CHARLOTTE, NC 28209
Telephone	704-376-5502
CIK	0001571329
Symbol	CPTA
Fiscal Year	12/31

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * BROYHILL MARKHAM HUNT (Last) (First) (Middle) C/O CAPITALA FINANCE CORP, 4201 CONGRESS STREET, SUITE 360 (Street) CHARLOTTE, NC 28209 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol Capitala Finance Corp. [CPTA] 3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">5/16/2014</p>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person _____ Form filed by More than One Reporting Person
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	5/16/2014		P		1098	A	\$18.1914	1098	I	via Margaret Christian Broyhill Irrevocable Trust
Common Stock	8/11/2017		P		500	A	\$8.9981	1598	I	via Margaret Christian Broyhill Irrevocable Trust
Common Stock	8/11/2017		P		500	A	\$8.9981	1324	I	via Paul H. Broyhill II Irrevocable Trust
Common Stock	8/11/2017		P		2500	A	\$9.0099	81038	D	
Common Stock	8/14/2017		P		500	A	\$9.20	81538	D	
Common Stock								300	I	via Spouse
Common Stock								2000	I	via Broyhill Memorial Park, Inc.
Common Stock								134857	I	via Claron Investments, LP
Common Stock								37764	I	via Broyhill Investments, Inc.
Common Stock								78455	I	via BMC Fund, Inc.
Common Stock								19580	I	via Broyhill Family Foundation Inc.
Common Stock								6993	I	via Hibriten Investments of N.C. Limited Partnership

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Awards	(1)(2)							(1)(2)	(1)(2)	Common Stock, par value \$0.01 per share	37357		37357	D	

Explanation of Responses:

- (1) As of August 14, 2017, Mr. Broyhill holds Awards with respect to 37,357 shares of Capitala Finance Corp.'s (the "Issuer") common stock held by Capitala Restricted Shares I, LLC ("CRS"), which is controlled by Joseph B. Alala, III and is an affiliate of Capitala Investment Advisors, LLC, pursuant to CRS's 2015 Amended and Restated Equity Compensation Plan, dated September 18, 2015 (the "Plan"). The Plan was previously approved by the Issuer's Board of Directors. Awards under the Plan are scheduled to vest as follows: 30% on September 25, 2017 and 40% on September 25, 2018. Upon settlement, the Awards will become payable on a one-for-one basis in shares of the Issuer's common stock.
- (2) Pursuant to the SEC staff no-action letters to Babson Capital Management LLC (pub. Avail. Dec. 14, 2006) and Carlyle GMS Finance, Inc. (pub. Avail. Oct. 8, 2015), an employee benefit plan sponsored by an investment adviser (or an affiliated person of an investment adviser) to a registered closed-end investment company or a business development company regulated under the Investment Company Act of 1940, as amended, that offers plan participants equity securities of such registered investment company or business development company is considered an "employee benefit plan sponsored by the issuer" for the purposes of Rule 16b-3 under the Securities Exchange Act of 1934, as amended.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BROYHILL MARKHAM HUNT C/O CAPITALA FINANCE CORP 4201 CONGRESS STREET, SUITE 360 CHARLOTTE, NC 28209	X			

Signatures

/s/ Richard G. Wheelahan, III, attorney-in-fact

8/15/2017

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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