



April 28, 2014

Ambac to Release First Quarter 2014 Earnings on May 12, 2014

Conference Call Scheduled for May 13, 2014

NEW YORK, April 28, 2014 (GLOBE NEWSWIRE) -- Ambac Financial Group, Inc. (Nasdaq:AMBC) ("Ambac"), a holding company whose subsidiaries provide financial guarantees and other financial services to clients in both the public and private sectors globally, will release its first quarter 2014 earnings on May 12, 2014, following the close of the market.

On May 13, 2014 at 8:00am (ET), members of senior management will discuss first quarter 2014 results during a live conference call. Ambac's conference call will be accessible via telephone and webcast. The dial-in number for Ambac's conference call is 855-427-4389 (Domestic) or 484-756-4251 (International). Webcast participants may access the call through the Investor Relations section of Ambac's website, <http://ir.ambac.com/events.cfm>.

A replay of the call will be available for one week at 855-859-2056 (Domestic) or 404-537-3406 (International); conference ID # 30676372. The webcast will be archived on Ambac's website for approximately 90 days.

About Ambac

Ambac Financial Group, Inc., headquartered in New York City, is a holding company whose subsidiaries, including its principal operating subsidiary, Ambac Assurance Corporation ("Ambac Assurance"), Everspan Financial Guarantee Corp., and Ambac Assurance UK Limited, provide financial guarantees and other financial services to clients in both the public and private sectors globally. Ambac Assurance, including the Segregated Account of Ambac Assurance (in rehabilitation), is a guarantor of public finance and structured finance obligations. Ambac Financial Group, Inc. is also exploring opportunities involving the acquisition and/or development of new financial services businesses. Ambac Financial Group Inc.'s common stock trades on the NASDAQ Global Select Market. For more information, please go to <http://ambac.com>.

CONTACT: Abbe F. Goldstein, CFA

Managing Director,

Investor Relations and Corporate Communications

(212) 208-3222

agoldstein@ambac.com



Source: Ambac Financial Group, Inc.

News Provided by Acquire Media