



April 26, 2017

Ambac Names Lisa A. Kampf as Managing Director, Investor Relations

NEW YORK, April 26, 2017 (GLOBE NEWSWIRE) -- Ambac Financial Group, Inc. (Nasdaq:AMBC) ("Ambac"), a holding company whose subsidiaries, including Ambac Assurance Corporation, provide financial guarantees and other financial services, today announced that Lisa A. Kampf will join Ambac as Managing Director, Investor Relations, effective May 1. Ms. Kampf will report directly to David Trick, Ambac's Executive Vice President, Chief Financial Officer and Treasurer.

Commenting on today's announcement, Mr. Trick said, "We are pleased to welcome Lisa to the Ambac team and look forward to leveraging her extensive investor relations, finance and capital markets background to continue to improve Ambac's investor communications and engagement."

Ms. Kampf joins Ambac from Finsbury, a global strategic communications firm, where she served as Principal. Previously, her more than 20 years of experience in the financial services industry includes building and leading the in-house investor relations departments for MF Global, Fitch Ratings and Instinet. Earlier in her career she held finance and accounting positions at firms including Goldman Sachs, Morgan Stanley and Ernst & Young. Ms. Kampf has a Master of Business Administration from New York University's Leonard N. Stern School of Business and a Bachelor of Science in Accounting from Shippensburg University. She is a member of the National Investor Relations Institute (NIRI) and the NIRI Senior Roundtable.

About Ambac

Ambac Financial Group, Inc. ("Ambac"), headquartered in New York City, is a holding company whose subsidiaries, including its principal operating subsidiaries, Ambac Assurance Corporation ("AAC"), Everspan Financial Guarantee Corp. and Ambac Assurance UK Limited ("Ambac UK"), provide financial guarantees and other financial services to clients in both the public and private sectors globally. AAC, including the Segregated Account of AAC (in rehabilitation), is a guarantor of public finance and structured finance obligations. Ambac's primary goal is to maximize stockholder value by executing the following key strategies: active runoff of AAC and its subsidiaries through transaction terminations, policy commutations, settlements and restructurings that we believe will improve our risk profile, and maximizing the risk-adjusted return on invested assets; loss recovery through litigation and exercise of contractual and legal rights; improved cost effectiveness and efficiency of the operating platform; rationalization of AAC's capital and liability structures, enabling simplification of corporate governance and facilitating the successful rehabilitation of the Segregated Account; and selective business transactions offering attractive risk adjusted returns that, among other things, may permit utilization of Ambac's tax net operating loss carry-forwards. Ambac's common stock trades on the NASDAQ Global Select Market under the symbol "AMBC". The Amended and Restated Certificate of Incorporation of Ambac contains substantial restrictions on the ability to transfer Ambac's common stock. Subject to limited exceptions, any attempted transfer of common stock shall be prohibited and void to the extent that, as a result of such transfer (or any series of transfers of which such transfer is a part), any person or group of persons shall become a holder of 5% or more of Ambac's common stock or a holder of 5% or more of Ambac's common stock increases its ownership interest. Ambac is committed to providing timely and accurate information to the investing public, consistent with our legal and regulatory obligations. To that end, we use our website to convey information about our businesses, including the anticipated release of quarterly financial results, quarterly financial, statistical and business-related information, and the posting of updates to the status of certain primary residential mortgage backed securities litigations. For more information, please go to www.ambac.com.

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