

MONEYGRAM INTERNATIONAL INC

FORM 8-K (Current report filing)

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Address	2828 N. HARWOOD STREET, 15TH FLOOR DALLAS, TX, 75201
Telephone	2149997640
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Symbol	MGI
SIC Code	7389 - Services-Business Services, Not Elsewhere Classified
Industry	Business Support Services
Sector	Industrials
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 30, 2018

MoneyGram International, Inc.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

1-31950
(Commission
File Number)

16-1690064
(I.R.S. Employer
Identification Number)

2828 N. Harwood Street, 15th Floor
Dallas, Texas
(Address of principal executive offices)

75201
(Zip code)

Registrant's telephone number, including area code: (214) 999-7552

Not applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

- Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 1.01 Entry into a Material Definitive Agreement.

On March 30, 2018, MoneyGram Payment Systems, Inc. (“MPSI”), a subsidiary of MoneyGram International, Inc. (the “Company” or “MoneyGram”), and Wal-Mart Stores, Inc. (“Walmart”) entered into Amendment No. 8 to Amended and Restated Master Trust Agreement, in order to incorporate money transmission services offered by Walmart under the name “Walmart2World” (the “Walmart2World Amendment”).

The Walmart2World Amendment has an initial term of two years, commencing on March 30, 2018, and will be subject to automatic successive renewals of one-year terms unless either party gives notice to the other party of its election to terminate the Amended and Restated Master Trust Agreement at least 180 days prior to the expiration of the applicable term. The Walmart2World Amendment will also extend the term of the services provided under the Amended and Restated Master Trust Agreement to run concurrently with the Walmart2World Amendment.

Pursuant to the Walmart2World Amendment, Walmart will provide Walmart2World money transfer services initiated at an agent location in the United States and disbursed at a MoneyGram Agent location outside of the United States or Puerto Rico. MoneyGram will also offer the Walmart2World money transfer services on the Co-Branded MTaas Website. Also, in connection with the services to be provided pursuant to the Walmart2World Amendment, MPSI has agreed to certain expenditures for marketing, innovation, growth and development initiatives.

On April 3, 2018, the Company issued a press release announcing the signing of the Walmart2World Amendment. The press release is attached to this report as Exhibit 99.1 and is incorporated herein by reference.

Additionally, on March 30, 2018, MPSI and Walmart entered into Amendment No. 9 to Amended and Restated Master Trust Agreement, in order to reduce the Bill Payment transaction service commissions paid to Walmart for any new billers (i.e., billers not in existence prior to the effective date of Amendment No. 9).

Item 9.01 Financial Statements and Exhibits.**(d) Exhibits**

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release of MoneyGram International, Inc., dated April 3, 2018.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MONEYGRAM INTERNATIONAL, INC.

By: /s/ F. Aaron Henry

Name: F. Aaron Henry

Title: General Counsel and Corporate Secretary

Date: April 3, 2018



MoneyGram and Walmart Launch Walmart2World, Powered by MoneyGram

Companies also announce renewal of long-term agreement

DALLAS (April 3, 2018) – MoneyGram (NASDAQ:MGI) and Walmart today announced the launch of Walmart2World, Powered by MoneyGram, a new money transfer service that allows customers to send money from Walmart in the US to any MoneyGram location in 200 countries.

The companies also renewed their long-term agreement to offer all MoneyGram products and services at Walmart for two more years.

“We are extremely pleased to once again renew our agreement with Walmart. For nearly two decades, MoneyGram and Walmart have successfully worked together to offer convenient and affordable financial services to our customers,” said Alex Holmes, MoneyGram’s CEO. “The launch of this new product, along with the many other innovative initiatives MoneyGram and Walmart have built together reflects our shared commitment to offer our customers high-quality financial services they can depend on at a great value.”

In addition to sending money overseas, customers can still use MoneyGram in their local Walmart to transfer money to friends and family in the US and to send payments to thousands of companies through MoneyGram’s convenient Bill Pay Service.

#moneygramnews

About MoneyGram International

MoneyGram is a global provider of innovative money transfer and payment services and is recognized worldwide as a financial connection to friends and family. Whether online, or through a mobile device, at a kiosk or in a local store, we connect consumers any way that is convenient for them. We also provide bill payment services, issue money orders and process official checks in select markets. More information about MoneyGram International, Inc. is available at moneygram.com.

Forward-Looking Statements

This release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements with respect to, among other things, the financial condition, results of operations, plans, objectives, future performance and business of MoneyGram and its subsidiaries.

Forward-looking statements can be identified by words such as “believes,” “estimates,” “expects,” “projects,” “plans,” “intends,” “continues,” “will,” “should,” “could,” “would,” “may,” “goals,” “anticipates” and other similar expressions. These

forward-looking statements speak only as of the date they are made, and MoneyGram undertakes no obligation to publicly update or revise any forward-looking statement for any reason, whether as a result of new information, future events or otherwise, except as required by federal securities law. These forward-looking statements are based on management's current expectations, beliefs and assumptions and are subject to certain risks, uncertainties and changes in circumstances due to a number of factors. Information concerning factors that could cause results to differ materially from those in the forward-looking statements is contained from time to time in MoneyGram's other filings with the Securities and Exchange Commission.

MoneyGram Contact

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