

SECURITY NATIONAL FINANCIAL CORP

Reported by
HUNTER ROBERT GAIL

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 04/26/17 for the Period Ending 02/03/17

Address	PO BOX 57220 SALT LAKE CITY, UT 84157
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Hunter Robert Gail			SECURITY NATIONAL FINANCIAL CORP [SNFCA]			<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)			<input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
2 RAVENWOOD LANE			2/3/2017					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
SANDY, UT 84092						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	2/3/2017		J (1)	V	510	A	\$7.03	10701	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option (right to buy)	\$2.27 (2)	12/7/2007		A		1630 (2)		12/7/2008	12/7/2017	Class A Common Stock	1630 (2)	\$2.27 (2)	1630 (2)	D	
Director Stock Option (right to buy)	\$2.45 (3)	3/31/2008		A		3880 (3)		3/31/2009	3/31/2018	Class A Common Stock	3880 (3)	\$2.45 (3)	3880 (3)	D	
Director Stock Option (right to buy)	\$0.95 (4)	12/5/2008		A		7757 (4)		12/5/2009	12/5/2018	Class A Common Stock	7757 (4)	\$0.95 (4)	7757 (4)	D	
Director Stock Option (right to buy)	\$0.9 (5)	12/7/2008		A		1552 (5)		12/7/2009	12/7/2018	Class A Common Stock	1552 (5)	\$0.9 (5)	1552 (5)	D	
Director Stock Option (right to buy)	\$2.36 (6)	12/4/2009		A		7388 (6)		12/4/2010	12/4/2019	Class A Common Stock	7388 (6)	\$2.36 (6)	7388 (6)	D	
Director Stock Option (right to buy)	\$2.36 (7)	12/7/2009		A		1478 (7)		12/7/2010	12/7/2019	Class A Common Stock	1478 (7)	\$2.36 (7)	1478 (7)	D	
Director Stock Option (right to buy)	\$1.29 (8)	12/3/2010		A		7036 (8)		12/3/2011	12/3/2020	Class A Common Stock	7036 (8)	\$1.29 (8)	7036 (8)	D	
Director Stock Option (right to buy)	\$1.29 (9)	12/7/2010		A		1408 (9)		12/7/2011	12/7/2020	Class A Common Stock	1408 (9)	\$1.29 (9)	1408 (9)	D	
Director Stock Option (right to buy)	\$0.96 (10)	12/2/2011		A		6701 (10)		12/2/2012	12/2/2021	Class A Common Stock	6701 (10)	\$0.96 (10)	6701 (10)	D	
Director Stock Option (right to buy)	\$0.96 (11)	12/7/2011		A		1341 (11)		12/7/2012	12/7/2021	Class A Common Stock	1341 (11)	\$0.96 (11)	1341 (11)	D	
Director Stock Option (right to buy)	\$1.21 (12)	4/13/2012		A		6382 (12)		4/13/2013	4/13/2022	Class A Common Stock	6382 (12)	\$1.21 (12)	6382 (12)	D	
Director Stock Option (right to buy)	\$5.75 (13)	12/7/2012		A		1277 (13)		12/7/2013	12/7/2022	Class A Common Stock	1277 (13)	\$5.75 (13)	1277 (13)	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option (right to buy)	\$3.95 (14)	12/6/2013		A		5885 (14)		12/6/2014	12/6/2023	Class A Common Stock	5885 (14)	\$3.95 (14)	5885 (14)	D	
Director Stock Option (right to buy)	\$3.95 (15)	12/7/2013		A		1216 (15)		12/7/2014	12/7/2023	Class A Common Stock	1216 (15)	\$3.95 (15)	1216 (15)	D	
Director Stock Option (right to buy)	\$4.3 (16)	12/5/2014		A		5789 (16)		12/5/2015	12/5/2024	Class A Common Stock	5789 (16)	\$4.3 (16)	5789 (16)	D	
Director Stock Option (right to buy)	\$4.3 (17)	12/7/2014		A		1158 (17)		12/7/2015	12/7/2024	Class A Common Stock	1158 (17)	\$4.3 (17)	1158 (17)	D	
Director Stock Option (right to buy)	\$6.06 (18)	12/4/2015		A		5513 (18)		12/4/2016	12/4/2025	Class A Common Stock	5513 (18)	\$6.06 (18)	5513 (18)	D	
Director Stock Option (right to buy)	\$6.06 (19)	12/7/2015		A		1103 (19)		12/7/2016	12/7/2025	Class A Common Stock	1103 (19)	\$6.06 (19)	1103 (19)	D	
Director Stock Option (right to buy)	\$6.68 (20)	12/2/2016		A		5250 (20)		12/2/2017 (20)	12/2/2026	Class A Common Stock	5250 (20)	\$6.68 (20)	5250 (20)	D	
Director Stock Option (right to buy)	\$6.99 (21)	12/7/2016		A		1050 (21)		12/7/2017 (21)	12/7/2026	Class A Common Stock	1050 (21)	\$6.99 (21)	1050 (21)	D	

Explanation of Responses:

- (1) Received pursuant to a stock dividend paid on February 3, 2017.
- (2) This option was granted on December 7, 2007 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.75 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016 and February 3, 2017.
- (3) This option was granted on March 31, 2008 as an option for 2,500 shares of Class A Common Stock under the 2006 Director Option Plan at an exercise price of \$3.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016 and February 3, 2017.
- (4) This option was granted on December 5, 2008 as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.50 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016 and February 3, 2017.
- (5) This option was granted on December 7, 2008 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.41 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016 and February 3, 2017.
- (6) This option was granted on December 4, 2009 as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016 and February 3, 2017.
- (7) This option was granted on December 7, 2009 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016 and February 3, 2017.
- (8) This option was granted on December 3, 2010 as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.83 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 4, 2011, February 3, 2012, February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016 and February 3, 2017.
- (9) This option was granted on December 7, 2010 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.83 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 4, 2011, February 3, 2012, February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016 and February 3, 2017.
- (10) This option was granted on December 2, 2011 as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.30 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 3, 2012, February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016 and February 3, 2017.
- (11) This option was granted on December 7, 2011 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.24 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends

paid on February 3, 2012, February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016 and February 3, 2017.

- (12) This option was granted on April 13, 2012 as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016 and February 3, 2017.
- (13) This option was granted on December 7, 2012 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$7.42 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016 and February 3, 2017.
- (14) This option was granted on December 6, 2013 as an option for 4,842 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015, February 5, 2016 and February 3, 2017.
- (15) This option was granted on December 7, 2013 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015, February 5, 2016 and February 3, 2017.
- (16) This option was granted on December 5, 2014 as an option for 5,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016 and February 3, 2017.
- (17) This option was granted on December 7, 2014 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016 and February 3, 2017.
- (18) This option was granted on December 4, 2015 as an option for 5,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016 and February 3, 2017.
- (19) This option was granted on December 7, 2015 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016 and February 3, 2017.
- (20) This option was granted on December 2, 2016 as an option for 5,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$7.03 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect a 5% stock dividend paid on February 3, 2017. This option vests on December 2, 2017.
- (21) This option was granted on December 7, 2016 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$7.36 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect a 5% stock dividend paid on February 3, 2017. This option vests on December 7, 2017.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hunter Robert Gail 2 RAVENWOOD LANE SANDY, UT 84092	X			

Signatures

/s/Robert G. Hunter

4/21/2017

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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